

CITY OF SPRINGFIELD, MISSOURI

Comprehensive Annual Financial Report

For the Year Ended June 30, 2000

Prepared by the Department of Finance

**Fred A. Fantauzzi, CPA
Director of Finance**

**Darelyn Cooper, CPA
Financial Administrator**



Mission

The people of our community are the only reason we are here. Therefore, we are committed to *WORKING WITH THE COMMUNITY* to provide ethical and responsible local government so that everyone can enjoy the benefits of living and working in Springfield. We will achieve this through: *INTEGRITY AND PRIDE OF SERVICE* in everything we say and do, and with dedication to quality. *COOPERATION AND COMMUNICATION* with one another and with citizens to ensure open government, and open management with no surprises. *CONTINUOUS IMPROVEMENT OF SERVICES* through cost-effective utilization of people, materials, equipment and technology. *LEADERSHIP AND KNOWLEDGE* through staff training and development. *INNOVATION* in how we meet present and future needs of our city.



About the City logo:

The current City logo was instituted in 1979. The "S" stands for Springfield, with the two parts forming the letter meant to represent the roads leading into the City. The heart in the middle represents our regional influence, as in *Heart of the Ozarks*.

Table of Contents

Introductory Section	Page
Municipal Officials	i
Organization Chart	ii
Certificate of Achievement for Excellence in Financial Reporting	iii
Letter of Transmittal	iv

Financial Section

Report of Independent Auditors	1
General Purpose Financial Statements:	
Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	7
Combined Statement of Revenues, Expenditures, Encumbrances and Changes in Fund Balances - Revised Budget and Actual - Budgetary Basis - General and Special Revenue Funds	8
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types, Similar Trust Funds and Discretely Presented Component Units	9
Combined Statement of Cash Flows - All Proprietary Fund Types, Similar Trust Funds and Discretely Presented Component Units	11
Statement of Changes in Plan Net Assets	13
Notes to the Financial Statements	14
Required Supplementary Information:	
Employee Retirement Systems - Schedule of Funding Progress	53
Employee Retirement Systems - Actuarial Methods and Assumptions	54

Combining Statements and Schedules

General Fund -	
Balance Sheet	55
Schedule of Estimated and Actual Revenues - Budgetary Basis	56
Schedule of Appropriations (Revised), Expenditures and Encumbrances - Budgetary Basis	57
Schedule of Appropriations (Revised) and Expenditures by Department	58

Special Revenue Funds -	
Combining Balance Sheet	61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	62
Schedule of Estimated and Actual Revenues - Budgetary Basis	63
Schedule of Appropriations (Revised), Expenditures and Encumbrances - Budgetary Basis	65
Debt Service Funds -	
Combining Balance Sheet	67
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	68
Capital Projects Funds -	
Combining Balance Sheet	69
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)	70
Enterprise Funds -	
Combining Balance Sheet	71
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	74
Combining Statement of Cash Flows	75
Internal Service Funds -	
Combining Balance Sheet	77
Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Deficits)	78
Combining Statement of Cash Flows	79
Trust and Agency Funds -	
Combining Balance Sheet	80
Nonexpendable Trust Funds - Combining Statement of Revenues, Expenses and Changes in Fund Balance	81
Expendable Trust Funds - Combining Statement of Revenues, Expenditures and Changes in Fund Balance	82
Statement of Plan Net Assets	83
Nonexpendable Trust Funds - Combining Statement of Cash Flows	84
Agency Funds - Combining Statement of Changes in Assets and Liabilities	85
General Fixed Assets -	
Comparative Schedules of General Fixed Assets - By Source	86
Schedule of General Fixed Assets - By Function and Activity	87
Schedule of Changes in General Fixed Assets - By Function and Activity	88

Statistical Section

Table 1	General Governmental Expenditures by Function	89
Table 2	General Governmental Revenues by Source	90
Table 3	Property Tax Levies and Collections	92
Table 4	Assessed and Estimated Actual Value of Taxable Property	93
Table 5	Property Tax Rates - Direct and Overlapping Governments	94
Table 6	Principal Taxpayers	95
Table 7	Special Assessment Billings and Collections	96
Table 8	Computation of Legal Debt Margin	97
Table 9	Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	98
Table 10	Ratio of Annual Debt Service Expenditures For General Obligation Bonded Debt to Total General Governmental Expenditures	99
Table 11	Computation of Direct and Overlapping Bonded Debt	100
Table 12	Revenue Bond Coverage - Sanitary Sewerage System Bonds	101
Table 12A	Revenue Bond Coverage - Regional Airport Bonds	102
Table 13	Demographic Statistics	103
Table 14	Property Value, Construction and Bank Deposits	104
Table 15	Miscellaneous Statistics	105

Introductory Section

Municipal Officials

Mayor

Lee Gannaway

City Council

*Bob Vanaman
Shelia O. Wright
Ralph K. Manley
Russell G. Rhodes
Thomas J. Carlson
Gary W. Gibson
Teri Hacker
Robert Chancellor*

*Zone 1
Zone 2
Zone 3
Zone 4
General (A)
General (B)
General (C)
General (D)*

City Officials

*Thomas W. Finnie
Bob Cumley*

*City Manager
Assistant City Manager*

*Howard C. Wright
Brenda Cirtin
Marc Thornsberry
Harold Bengsch
Fred Fantauzzi
Lynn S. Rowe
Steve Strader
Dan Kinney
Sheila Maerz
Fred May
Robert D. Hancik
Robert E. Simpson
Nick Heatherly
Todd Thornhill
Jerry Berger
John Brooks
Evelyn Honea*

*City Attorney
City Clerk
Director of Public Works
Director of Public Health and Welfare
Director of Finance
Chief of Police
Fire Chief
Director of Parks and Recreation
Director of Human Resources
Director of Planning and Development
Director of Aviation
Director of Work Force Development
Director of Building Development
Chief Municipal Judge
Director of Art Museum
Director of Emergency Communication
Director of Information Systems*



September 29, 2000

Honorable Mayor, City Council and Citizens
City of Springfield, Missouri

INTRODUCTION

The Comprehensive Annual Financial Report (CAFR) of the City of Springfield, Missouri (the City) for the fiscal year ended June 30, 2000, is hereby submitted in compliance with Section 5.2 of the City Charter, which requires an annual report to the City Council on the financial condition of the City.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the data presented in this CAFR are accurate in all material respects and are reported in a manner designed to fairly present the financial position and results of operations of the various funds, account groups and component units of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Council has engaged the firm of KPMG LLP, independent auditors, to render an opinion on the financial statements. To the best of our knowledge, the auditors were provided access to all information and records necessary to render their opinion.

The CAFR is organized into three sections:

- Introductory
- Financial
- Statistical

The Introductory Section, which is unaudited, includes this transmittal letter, the Certificate of Achievement for Excellence in Financial Reporting for fiscal year 1999, the City's organizational chart and a list of municipal officials.

The Financial Section includes the general purpose financial statements, the combining and individual fund and account group statements and schedules, as well as the independent auditors' report on the general purpose financial statements.

The Statistical Section, which is unaudited, includes selected financial and demographic information, generally presented on a ten-year historical basis. This section is designed to reflect social and economic data, financial trends and fiscal capacity of the City.

The City of Springfield is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, *Audits of State and Local Governments and Non-Profit Organizations*. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, Findings and Questioned Costs, and auditors' reports on internal controls and compliance with applicable laws and regulations, is included in a separately issued single audit report.

This report presents data for the financial reporting entity, which includes all departments, funds, account groups, boards and commissions of the primary government (the City, as legally defined), as well as all of its component units. Component units are legally separate entities for which the City is financially accountable.

The City provides the full range of services normally associated with a municipality, including police and fire protection, public works services, parks and other recreational facilities, an art museum and general administrative services. The City also operates the Springfield-Branson Regional Airport, the sanitary sewerage and solid waste disposal systems, and the City's municipal golf courses, all of which are accounted for in the CAFR as enterprise funds.

Blended component units, although legally separate entities, are, in substance, a part of the City's operations and are included as part of the primary government for reporting purposes. Accordingly, financial data for the Public Building Corporation of the City of Springfield, Missouri are also included in this report.

Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the City and to differentiate their financial position, results of operations and cash flows from those of the primary government. City Utilities of Springfield, Missouri, a municipally-owned utility which operates the electric, gas, water and transportation systems within the City, is reported as a discretely presented component unit. City Utilities has a fiscal year ending September 30, which differs from the City's year end of June 30. Accordingly, all information in this report pertaining to City Utilities is presented as of September 30, 1999.

The Springfield R-12 School District and the Springfield Housing Authority do not meet the criteria for inclusion in the financial reporting entity and, accordingly, are not presented in this report. The financial reporting entity is discussed further in Note 1 of the notes to the financial statements.

GOVERNMENTAL STRUCTURE, LOCAL ECONOMIC CONDITIONS AND OUTLOOK

The City of Springfield is a home rule city which was incorporated on February 18, 1838. The City is the third largest in Missouri, with an estimated 158,192 residents, and is at the center of a rapidly growing region in the southwestern corner of the state, approximately 170 miles south of Kansas City and 200 miles southwest of St. Louis. The City is the county seat of Greene County, and is approximately 78 square miles in area. The City is empowered to levy property taxes on both real and personal property located within its boundaries and has the authority to extend its corporate limits through annexation, when deemed appropriate and as approved by the City Council.

The City has operated under the Council-Manager form of government since March 17, 1953. As the legislative body, the City Council is responsible for enacting all ordinances, resolutions and regulations governing the City, as well as for appointing the members of various statutory and ordinance boards, the City Manager and the City Clerk.

The City Council consists of the Mayor and eight Council members, who are elected on a nonpartisan basis. The Mayor serves a two-year term and Council members, four at-large and one from each of four zones within the City, each serve staggered four-year terms. As chief administrator, the City Manager is responsible for enforcement of the laws and ordinances, as well as the supervision of all offices and departments created by Council.

The City continues to enjoy an economic climate that encourages growth and expansion. Springfield's economy is highly diversified, with major industrial, medical, manufacturing and educational institutions, leading to stability in the unemployment rate. The average unemployment rate for the metropolitan area was a low 2.0% in fiscal 2000, which is below the state and national averages of 2.6% and 4.0%, respectively, for the same period.

Several large companies have operations in Springfield, including Kraft Foods Company, General Electric - Special Motors Division, Mid-America Dairymen, Inc., 3-M Company - Adhesives, Coatings and Sealers Division, Litton Industries, Inc., Sweetheart Cup Company, Inc., Aaron's Automotive, Springfield Remanufacturing Corporation, M D Pneumatics, Bass Pro Shops, Inc., Durkee-French Foods Division of Reckitt and Colman, Inc., and First Card. Springfield has what many businesses are looking for - a high quality of life, a well-trained workforce and low cost of living.

Southwest Missouri State University, with an enrollment of approximately 17,000 students, is located in Springfield, along with four private higher learning institutions - Drury University, Evangel University, Baptist Bible College, and Central Bible College. In addition, the Ozarks Technical Community College provides vocational and technical training services to over 6,100 students within the eight-county region surrounding the City.

The City's role as a cultural and tourism center provides even further diversity in its economy. Cultural activities available include the Springfield Symphony, the Springfield Regional Opera, the Springfield Little Theater, the Springfield Ballet, the Springfield Art Museum, and the History Museum of the Ozarks, as well as numerous events sponsored by area organizations, colleges and Southwest Missouri State University, including its Hammons Student Center and Juanita K. Hammons Hall for the Performing Arts. Springfield is also within easy access of Branson, Missouri, which has numerous music theaters, shows and theme attractions. Bass Pro Shops, Inc., with its Hunting and Fishing Museum, is the state's number one tourist attraction. The area's numerous lakes and rivers provide both residents and tourists alike with excellent boating, fishing and recreational opportunities.

City Utilities of Springfield, the City's municipally-owned public utility, provides services to some 89,506 residential and commercial customers. Numerous surveys, including those conducted by Price Waterhouse, *Energy User News*, the Lincoln Electric System and others, continue to show City Utilities as one of the lowest cost providers of energy in the region and throughout the nation.

MAJOR INITIATIVES

For the year. The City's largest general revenue source, the one-percent general sales tax, increased at a rate of 4.16% over fiscal 1999. The local use tax, approved by the citizens of Springfield in August 1996, continued to show strong growth with an increase of 14.4% over the prior fiscal year. Revenues from all sources used to support general government functions in the City's General, Special Revenue, and Debt Service funds, reflected a total increase of 6.19%.

The City continued to utilize revenues generated by a one-quarter cent sales tax, earmarked for capital improvements, to help meet infrastructure needs. Approximately \$7.8 million was generated by this tax during the 1999/2000 fiscal year. As promised, these funds were used to improve streets, sidewalks and public park improvements. The sales tax has raised more than \$64 million since it was instituted in 1989. A sunset clause requires voters to re-approve the tax every three years. The last passage was in 1998. The tax continues to be successful because the City has made specific commitments and has demonstrated accountability in keeping those promises. The projects have been completed on time and within budget. Citizens have been able to see where their money is being spent through the use of "Working as Promised" signs at each project location. During the current year, the tax increased at the rate of 3.92% over the prior year.

In November 1996, Springfield voters approved a 1/8-cent Transportation Sales Tax to expedite road projects ahead of the State Department of Transportation's work schedule. Collection of the tax began April

1, 1997 and is approved through March 31, 2001. In August 2000, Springfield approved continuation of this tax for an additional four years. Four major intersections on Glenstone and four on Kansas Expressway have been targeted for improvement along with various traffic management improvements. Under an agreement between the City and the State Transportation Department, the City sold bonds to advance the funding for these major projects. The City will pay all interest costs plus the City's share of construction out of the proceeds from the sales tax. The State will repay the City for the actual project costs, as state funding becomes available. The approval of this tax has enabled the City to address major traffic problems on state roads running throughout the City several years earlier than the State had programmed the improvements. During the current year, the tax increased at a rate of 3.32%.

In November 1997, Greene County voters approved a local 3/8-cent sales tax to pay for additional law enforcement. The tax will add an estimated \$48 million during the first four years to the County's sales tax. After that, the tax will be reduced to 1/4-cent and is expected to generate \$8 million per year to be divided among the County Sheriffs' department, the City of Springfield police department and other area police departments located within Greene County. The tax will provide 60 new police officers for Springfield, 12 new county sheriff personnel, a new jail, and a new county wide law enforcement and rural fire communications system during the next four years. These efforts are expected to improve the department's response time and help maintain Springfield as a more secure and safe place to live and raise a family while, at the same time, enhancing the climate for economic activity. Bonds of \$7.4 million were issued during the current fiscal year to fund the communication system project. Tax proceeds increased at a rate of 4%.

In February, 1998, the citizens of Springfield approved an additional 2.5% hotel/motel tax to be distributed as follows:

- Civic Park Phase I acquisition and development – 1.5%
- Fish and Wildlife Living Museum and Aquarium – .5%
- Sports Complex/Ice Arena - .25%
- Entertainment/Cultural Arts support - .25%

The additional tax was effective April 1, 1998 and will end when the last debt service payment on the bonds is paid (scheduled for June 2032). During the current fiscal year, Phase I land acquisition and the Boonville Streetscape project were completed and the name was changed from Civic Park to Jordan Valley Park. A second series of bonds were issued to complete Phase I – \$10.1 million for the Jordan Valley Park project and \$8.8 million for the Recreational Ice Project. Tax proceeds increased at a rate of 4.75%.

In August, 1999, voters approved the continuance of the 27-cent property tax levy for the purpose of issuing bonds for additional capital improvements for the following projects:

- Emergency warning system - \$2,000,000
- Two fire stations - \$6,000,000
- Storm water improvements - \$6,085,508

For the future. The Tax Abatement and Tax Increment Financing (TIF) Advisory Commission has recommended that the City Council apply for TIF funding from the Missouri Department of Economic Development. This would allow the City to capture the incremental increase in State sales tax and one and 1/2-cents of the local sales and property tax to provide improvements in the Jordan Valley Park area. TIF revenues would be used for public infrastructure needs, such as Stormwater, traffic controls, and off street parking.

Construction of Phase one of Jordan Valley Park will begin in October/November 2000. Groundbreaking is scheduled for October 7, 2000 at the site of the future recreational ice facility.

The new emergency outdoor warning system will be completed in the fiscal year 2001. The siren system being replaced is over 20 years old. The new system will increase the number of sirens, offer updated technology, and provide 100% geographic outdoor coverage within the Springfield city limits. The measure was approved by 74% of the voters on August 3, 1999.

Springfield's new world-class museum and aquarium, The American National Fish and Wildlife Museum, is due to open in the Fall of 2001. Among its many attractions will be a 220,000 gallon shark tank, 140,000 gallon freshwater pond, live bobcats, a 90 foot cave and a "Walk in the Ozarks".

Department focus.

Airport - The Springfield-Branson Regional Airport continues to make improvements consistent with its vision to be the transportation hub for one of the country's fastest growing regions. These improvements will enhance the Airport's role as a partner in the region's economic development, service the demands of present and expected growth levels, and extend the life of the existing facilities by an estimated eight to ten years.

The Airport's passenger count surpassed the 700,000 level for the first time during fiscal 2000, with nearly 706,000 passengers passing through the Airport. This was an increase of 1.4% over 1999 levels. Since 1983, the Airport has seen an average annual increase in passengers of just under 8.6%. This level of growth has resulted in a consistent ranking as one of the top ten fastest-growing small hubs in the country. Overall, the Airport's passenger activity ranks it 122nd out of 530 commercial-service airports nationwide.

To address this growth, the Airport began construction in April, 2000 on a \$9.2 million terminal area improvements project. Project elements include canopy demolition and replacement, loop road improvements, baggage claim and parking lot expansions, and construction of an intermodal ground transportation facility. The project is utilizing a mix of funding sources - Airport reserves, interim financing, passenger facility charges and a Federal Highway Administration (TEA-21) grant and should be completed by July, 2001. This development is only a short-term solution which will exhaust available expansion space in the existing terminal area. The Airport is currently finalizing a midfield terminal area study which will address long-term growth and long-range needs for the future.

An expansion to the air cargo apron, which complements the expanded air cargo facility completed in fiscal 1999, was completed during the year. This expansion will help relieve ramp congestion due to the growth in air cargo passing through the Airport. According to recent statistics, the Airport ranks 108th in the nation in cargo handling.

The Airport accomplished major renovations to its security access control system during the year and began work on a multiple-user flight information display system (MUFIDS) which provides passengers with arrival and departure information throughout the terminal building via a network of state-of-the-art color plasma display screens. The Airport is the first in the nation to implement such a MUFIDS system, which became operational in August, 2000, throughout its terminal.

The Airport has also completed a cost/benefit study on reconstruction of the 26-year-old Runway 2/20 which is experiencing structural failure. Based on the study's results, a request for a \$19.9 million letter of intent from the Federal Aviation Administration has been submitted to accommodate this reconstruction, which will also require a 2,600-foot extension to Runway 14/32 to handle present air carrier equipment. Funding approval under the Airport Improvement Program is pending.

FINANCIAL INFORMATION

Internal controls. Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are safeguarded from loss, theft or misuse.

This control structure should also ensure that adequate accounting data are compiled to allow for preparation of financial statements that fairly present the City's financial position and results of operations in conformity with generally accepted accounting principles.

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the valuation of costs and benefits requires estimates and judgments by management.

The City's system of internal controls is also designed to provide reasonable assurance that transactions are executed in accordance with the City's authorizations and policies. Internal accounting controls are augmented by written policies covering standards of personal and business conduct and an organizational structure providing for division of responsibility and authority.

The effectiveness of and compliance with established control systems is monitored by the City through a continuous program of internal controls. In recognition of cost-benefit relationships and the inherent limitations within any system, some features of this control system are designed to detect, rather than prevent, errors, irregularities and departures from approved policies and practices.

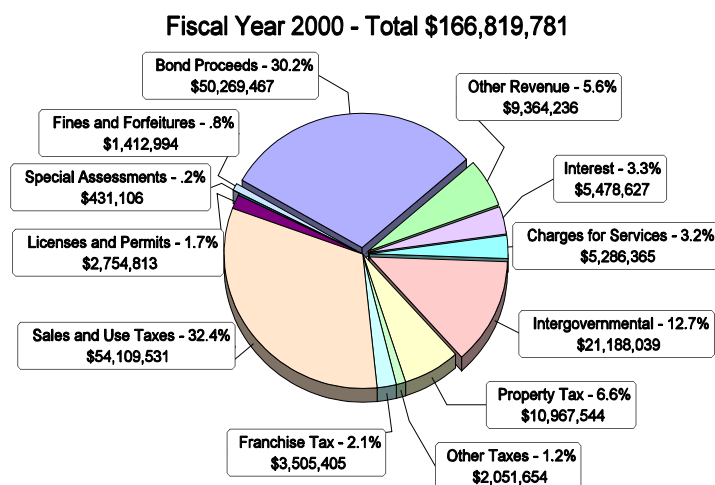
Management believes the system of controls has prevented or detected on a timely basis occurrences which could be material to the financial statements and that timely corrective actions have been initiated when appropriate.

Budgetary controls. The City maintains budgetary controls, the objective of which is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council. Legally adopted budgets for the general and special revenue funds are included in the annual budget, while adopted plans provide operating guidance for all other City fund types. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level.

The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriations lapse at year end, however, lawful encumbrances are reappropriated as a part of the following year's budget.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

Resources to Support General Government



GENERAL GOVERNMENTAL FUNCTIONS

Revenues. Revenues for all general governmental functions, which includes revenues of the General, Special Revenue, Debt Service and Capital Projects Funds, totaled \$166,819,781 in fiscal 2000. This is an increase of 42.8%, or \$50,010,850 over 1999.

Sales taxes continue to be the largest single source of general governmental revenues. The City's sales tax rate is one percent (1%) of sales dedicated to general operations, one-quarter percent (1/4%) dedicated for capital improvements, use tax revenues, at the 1-

1/4% combined rate, dedicated to general operations and a one-eight percent (1/8%) dedicated to debt service for bonds issued by the State Highway Improvement Corporation of the City. Sales and use tax revenues from these sources totaled \$54,109,531 in 2000. This represents an increase of \$2,402,531 (4.6%) over 1999.

Revenues by source for 2000, and the increase or decrease over 1999, are detailed in the chart below.

GENERAL GOVERNMENTAL REVENUES BY SOURCE

<u>Source of Revenue</u>	Fiscal 2000		Fiscal 1999		2000/1999
	<u>Amount</u>	<u>% of Total</u>	<u>Amount</u>	<u>% of Total</u>	<u>Increase (Decrease)</u>
Taxes	\$ 70,634,134	42.3	\$ 67,456,472	57.8	\$ 3,177,662
Intergovernmental	21,188,039	12.7	18,658,455	16.0	2,529,584
Charges for services	5,286,365	3.2	5,487,845	4.7	(201,480)
Interest	5,478,627	3.3	3,083,054	2.6	2,395,573
Licenses and permits	2,754,813	1.7	2,594,187	2.2	160,626
Fines and forfeitures	1,412,994	0.8	1,675,084	1.4	(262,090)
Special assessments	431,106	0.2	72,788	0.1	358,318
Other revenues	59,633,703	35.8	17,781,046	15.2	41,852,657
Total revenues	\$166,819,781	100.0	\$116,808,931	100.0	\$50,010,850

The City has a property (ad valorem) tax levy of 60 cents per \$100 of assessed valuation for the support of the Public Parks, Public Health Services and Art Museum functions as well as the repayment of general obligation debt. This rate has fluctuated according to annual debt service requirements and fund balances reserved for debt service in previous years. The City has adopted, by Council action, a financial policy that establishes a process that will maintain a level property tax for debt service for capital improvements. The financing of future projects will be structured so that the levy for debt service will be stable at twenty-seven (27) cents, thereby providing financial discipline and constraint. This will provide better stability and be a useful tool for future planning for both the City and citizens who pay taxes. The City presently has no tax levy dedicated to its general governmental operations.

A comparison of rates for each of these tax levies over the last five fiscal years is shown on the following page.

**PROPERTY (AD VALOREM) TAX RATES
FISCAL YEARS 1995 - 2000**

Tax Roll Year	1999	1998	1997	1996	1995
Fiscal Year	2000	1999	1998	1997	1996
General obligation debt	\$.27	\$.27	\$.27	\$.27	\$.27
Public Parks	.18	.18	.18	.18	.18
Public Health Services	.11	.11	.11	.11	.11
Art Museum	.04	.04	.04	.04	.04
Total property tax rate	\$.60	\$.60	\$.60	\$.60	\$.60

Currently levied property tax collections received by the City were \$10,641,415. When delinquent collections relating to prior year's tax levies are added to current collections, total collections represent 101.15% of the current levy.

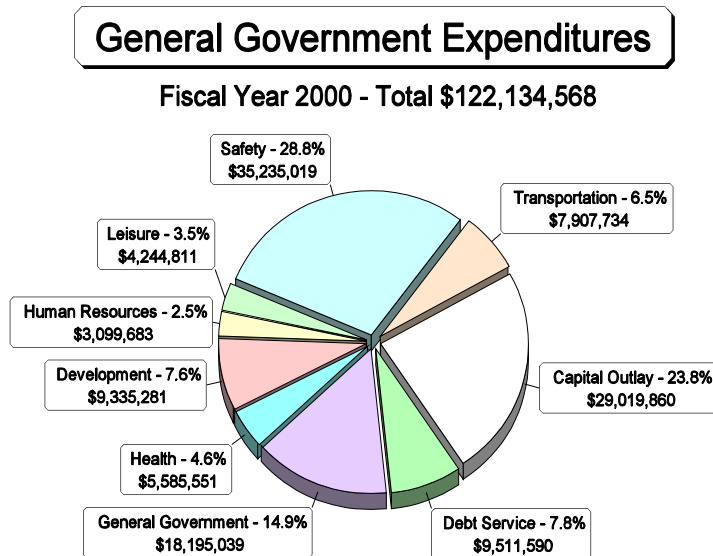
Revenues from federal and state sources continue to be the City's second largest general operational revenue source. Intergovernmental revenues received in the governmental funds compared for the past two fiscal years are as shown in the table below.

The fund balance increased by \$816,968 from the prior year due to the increase in tax revenues.

**INTERGOVERNMENTAL REVENUES
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION**

	<u>2000</u>	<u>1999</u>
Federal and state grants:		
Department of Labor	\$ 3,312,994	\$ 3,445,365
Department of Housing and Urban Development	3,316,075	2,831,072
Department of Agriculture	505,337	566,304
Department of Transportation and Federal Highway Administration	4,669,332	1,324,914
Department of Justice	487,382	296,154
Other federal and state grants	795,514	1,291,006
Total federal and state grants	\$13,086,634	\$ 9,754,815
Gasoline taxes and vehicle license fees - State of Missouri	5,773,739	5,635,478
Revenues from other state and local agencies	2,327,666	3,268,162
Total intergovernmental revenues	\$21,188,039	\$18,658,455

Expenditures. Expenditures for general governmental purposes, which includes expenditures of the General, Special Revenue, Debt Service and Capital Projects Funds, totaled \$122,134,568 in 2000.



A comparison of these expenditures by functional area for fiscal years 2000 and 1999 is presented in the table below.

Functional Area	Fiscal 2000		Fiscal 1999		2000/1999
	Amount	% of Total	Amount	% of Total	Increase (Decrease)
Transportation	\$ 7,906,713	6.5	\$ 9,300,141	8.8	\$ (1,393,428)
Safety	35,236,040	28.8	33,223,554	31.3	2,012,486
Leisure	4,244,811	3.5	4,492,472	4.2	(247,661)
Human Resources	3,099,683	2.5	2,365,315	2.2	734,368
Development	9,335,281	7.6	8,712,621	8.2	622,660
Health	5,585,551	4.6	5,423,398	5.1	162,153
General government	18,195,039	14.9	20,904,741	19.7	(2,709,702)
Debt service	9,511,590	7.8	6,822,314	6.4	2,689,276
Capital outlay	29,019,860	23.8	15,014,589	14.1	14,005,271
Total expenditures	\$122,134,568	100.0	\$106,259,145	100.0	\$ 15,875,423

The increase in expenditures in Safety is due to the purchase of communications equipment funded by the Law Enforcement bond issue. The decrease in General Government is due to the expenses in 1999 for the completion of the 95 Storm Sewer project. The increase in Capital Outlay is due to the land acquisition and demolition costs of the Jordan Valley Park bond project and the expenditures for the Warning System/ Fire Stations/Storm Water bond project.

GENERAL FUND EQUITY

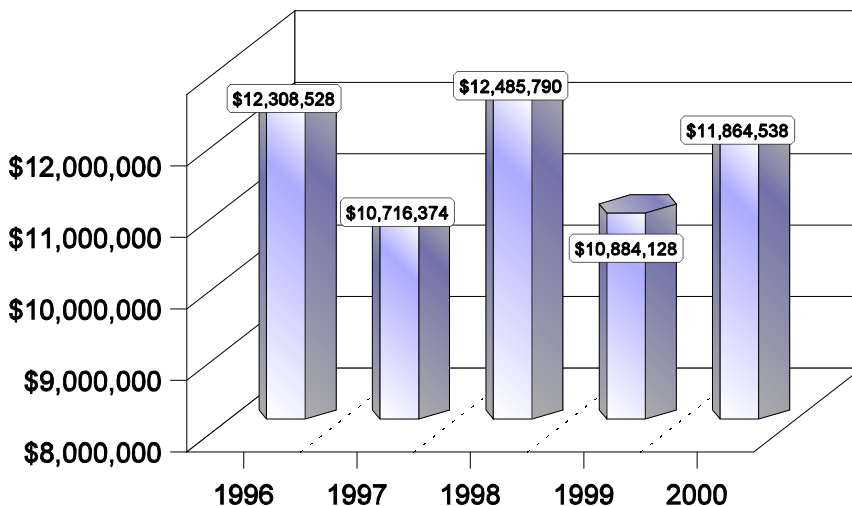
The General Fund's unreserved fund balance at June 30, 2000 stands at \$11,864,538. This fund balance represents 21.0% of total General Fund revenues (including operating transfers in) for the current fiscal year.

GENERAL FUND BALANCE AT JUNE 30, 2000

Total fund balance at June 30, 1999	\$ 13,104,397
Current year's excess/(deficiency) of revenues and other sources under expenditures and other uses	844,461
Residual equity transfers out	(27,493)
Total fund balance at June 30, 2000	\$ 13,921,365
Less: Amounts reserved for encumbrances	(2,047,431)
Amounts reserved for inventories	(9,396)
Unreserved fund balance at June 30, 2000	\$ 11,864,538
Less: Fund balance designated for a 10% operating reserve	(7,445,400)
Fund balance designated for Civic Park loan	(1,494,600)
Fund balance designated for other priorities	(1,253,296)
Undesignated fund balance at June 30, 2000	\$ 1,671,242

During fiscal year 1999, the City paid for \$2,956,400 out of the fund balance for the use tax refund. During the fiscal year 2000, the unreserved general fund balance has regained \$980,410 through an increase in general fund revenues.

UNRESERVED GENERAL FUND BALANCE FISCAL YEARS 1996-2000



The chart on the left reflects the unreserved fund balance for the General Fund over the past five fiscal years.

Through prudent financial management and budgetary policies, the 2000 unreserved fund balance of over \$11 million shown above has allowed the City to maintain adequate reserves to achieve several important goals: (1) maintaining the portion of fund balance designated as an operating reserve (for unforeseen emergencies and other contingencies) at its

benchmark level of \$7,445,400, representing 10% of next year's budgeted general operating fund revenues as provided by Council policy, (2) continue the City's efforts and commitment to enhance public safety and community programs, (3) continue neighborhood improvement enhancement efforts, and (4) continue the policy of providing competitive pay for the City's employees for our market and region.

PROPRIETARY OPERATIONS

The City's proprietary operations consist of programs which are operated similar to traditional businesses, where the determination of net income is necessary or useful for sound financial administration. Proprietary operations are grouped into two major fund categories. The Enterprise Fund Group accounts for operations if goods or services are provided to the citizens. If the goods or services are provided to other City departments or to other government agencies, the operation is accounted for in the Internal Service Fund Group.

Enterprise Funds. The operations of the Springfield-Branson Regional Airport, the sanitary sewerage and solid waste disposal systems, and the City's municipal golf courses comprise the City's four enterprise activities.

Internal Service Funds. Internal service operations consist of the City Service Center (central garage), the central printshop office, and the City's self-insurance activities. The Self-Insurance Fund accounts for the operations of both the City's health and workers' compensation self-insurance programs.

The table below provides information about the financial condition and results of operations in the proprietary funds for fiscal year 2000, compared with results from 1999.

SUMMARY OF PROPRIETARY FUND OPERATIONS

	2000	1999	% Increase (Decrease)
Enterprise funds:			
Operating revenues	\$ 33,500,725	\$ 31,903,222	5.00
Operating income	4,312,267	(946,222)	55.57
Net income	4,691,833	(964,769)	586.32
Net working capital	28,073,824	30,109,208	(6.76)
Total assets	301,840,514	291,472,292	3.55
Total liabilities	81,185,064	79,622,701	1.96
Total equity	\$221,400,696	\$211,849,591	4.51
Internal service funds:			
Operating revenues	\$ 7,623,796	\$ 7,718,105	(1.22)
Operating loss	(1,017,316)	61,479	(1,754.74)
Net loss	(609,279)	415,385	(246.68)
Net working capital	(238,030)	294,837	(180.73)
Total assets	2,549,247	2,576,606	(.11)
Total liabilities	2,655,204	2,073,284	28.07
Total equity	\$ (105,957)	\$ 503,322	(121.05)

The increase in operating income and net income is due primarily to the loss sustained in 1999 in Refuse Disposal. The estimate for the closure/postclosure liability increased by \$2.3 million based on the use of the capacity of Cell 1 at the Noble Hill Landfill. During the year 2000, the estimate had a minimal effect on operations.

The operating and net loss in the internal service funds is due primarily to the self-insurance fund. This fund provides for employee and retiree health insurance benefits. Due to increased costs, net income decreased \$1,034,985 from 1999 to 2000 (\$296,517 in 1999 to a loss of \$738,468 in 2000). As a result, the health insurance committee is currently exploring options to increase premiums in January 2001.

FIDUCIARY OPERATIONS

The City maintains several expendable and nonexpendable trust funds and agency funds to account for activities which include employee benefits (medical and life insurance premiums and related payroll withholdings), the Policemen's and Firemen's Retirement System, monies donated to the City by citizens which usually have some stipulated use, Municipal Court bond deposits, and the funds of the Springfield-Greene County Library.

The Policemen's and Firemen's Retirement System experienced net income of just over \$4.3 million in 2000, due primarily to gains realized during the year from sales of investments. While market fluctuations such as those experienced over the past several years will impact operating results from year to year, their effects should be minimized over time as the System continues to focus on its long-term growth objectives.

DEBT ADMINISTRATION

At June 30, 2000, the City had a number of debt issues outstanding. These issues included general obligation, and Public Building Corporation debt of \$77,523,292. The City's Airport, Sanitary Sewerage and Golf enterprise funds had revenue bonds outstanding of \$46,872,175.

Under current state statutes, the City's general obligation bonded debt issuances are subject to legal limitation based on 30 percent of the total assessed value of real and personal property. As of June 30, 2000, the City's net general obligation bonded debt of \$16,707,265 represents only 3.4% of the legal debt limit of \$469,204,459. Debt per capita equaled \$105.61, up from the 1999 per capita figure of \$46.60 due to the issuance during 1999/2000 of \$10.1 million for the Jordan Valley Park Projects, \$8.9 million for the Jordan Valley Park Recreational Ice Facility, \$7.4 million for the Law Enforcement Communication System Project and \$16 million for the Stormwater/Warning System/Fire Station projects. The City's bonds have consistently received AA2 ratings from Moody's Investors Service, and the City has never defaulted on any of its debt issues.

CASH MANAGEMENT

The City's permissible investments are established and governed by the City Charter. Cash which was temporarily idle during the year was invested in demand deposits and U. S. Government obligations. The Policemen's and Firemen's pension trust fund also includes corporate bonds and common stocks within its investment portfolio.

At June 30, 2000, the book balance of the City's cash and short-term investments in its governmental and proprietary fund types was \$177,837,965. The chart on the following page shows the amount of interest earned by each of these fund types during the year, compared to fiscal 1999.

SUMMARY OF INTEREST EARNINGS

<u>Fund Type</u>	<u>Interest Earnings</u>	
	<u>2000</u>	<u>1999</u>
General fund	\$ 1,477,946	\$ 1,029,386
Special revenue funds	789,599	235,810
Debt service funds	3,139,578	1,593,629
Capital projects funds	71,504	224,229
Enterprise funds	4,759,362	4,103,632
Internal service funds	129,189	118,913
Total interest earnings	\$ 10,367,178	\$ 7,305,599

RISK MANAGEMENT

The City's Risk Management program, established in 1987, consists of a combination of self-insured and insured components. The City carries a sizeable retention or deductible, depending on the coverage. Self-insured components are partially funded. Loss control efforts consist of various in-house programs directed at such high-risk activities as workers' compensation claims and automobile liability insurance. These measures are supported by a Loss Control Committee, consisting of members of the five major operating departments. Claims administration is currently handled by third-party administrators and in-house personnel.

INDEPENDENT AUDIT

The financial statements for 2000 were examined by the accounting firm of KPMG LLP, and their opinion has been included in this report. The scope of their audit included the general purpose financial statements of the City's various funds and account groups for the year ended June 30, 2000.

The audit was performed in accordance with generally accepted auditing standards and included other auditing procedures sufficient to satisfy State and Federal requirements. Again this year, an unqualified opinion has been given on the City's financial statements. An unqualified opinion is the best opinion an organization can receive on the financial statements from its independent auditors. It indicates that their examination has disclosed no conditions which cause them to believe that the general purpose financial statements are not fairly stated, in all material respects, in accordance with generally accepted accounting principles.

An independent audit is important, as it determines the reliability of the financial statements and supporting records. The importance of such a verification has been recognized by the State and Federal governments, bond holders and sellers, bond rating services and the public at large.

REPORTING ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Springfield, Missouri, for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 1999. This was the 22nd

consecutive year that the City of Springfield has received this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

Our appreciation is extended to the various elected officials, agency and department heads, as well as employees, responsible for contributing to the sound financial condition of the City. In particular, we would like to acknowledge the special efforts of those Finance Department employees who contributed both directly and indirectly to the development of this report.

Sincerely,

Thomas W. Finnie
City Manager

Fred Fantauzzi
Director of Finance

Financial Section

General Purpose Financial Statements

The general purpose financial statements are those basic financial statements which comprise the minimum acceptable fair presentation of the reporting entity's financial condition in conformity with generally accepted accounting principles (GAAP). They constitute the minimum acceptable scope of the independent annual GAAP audit performed by the City's independent auditors.

GENERAL PURPOSE FINANCIAL STATEMENTS

The general purpose financial statements are designed to be "liftable" from the financial section of the Comprehensive Annual Financial Report (CAFR) for inclusion in official statements for securities offerings or for widespread distribution to users requiring less detailed information than is contained in the full CAFR.

The general purpose financial statements are comprised of the following:

1. Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units.
2. Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds.
3. Combined Statement of Revenues, Expenditures, Encumbrances and Changes in Fund Balance - Revised Budget and Actual - Budgetary Basis - General and Special Revenue Funds.
4. Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balances - All Proprietary Fund Types, Similar Trust Funds and Discretely Presented Component Units.
5. Combined Statement of Cash Flows - All Proprietary Fund Types, Similar Trust Funds and Discretely Presented Component Units.
6. Notes to the Financial Statements.

To be "liftable", the general purpose financial statements must include all disclosures necessary for their fair presentation in conformity with generally accepted accounting principles (GAAP).

CITY OF SPRINGFIELD, MISSOURI
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
ASSETS AND OTHER DEBITS

	June 30, 2000					
	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
ASSETS						
Cash and cash equivalents	\$ 11,641,210	\$ 17,020,213	\$ 19,109,165	\$ 51,288,108	\$ 27,405,831	\$ 1,789,950
Investments	-	-	-	-	-	-
Accrued interest receivable	333,454	142,070	195,744	147,123	716,581	38,865
Property taxes receivable:						
Current	-	6,159,454	5,015,864	-	-	-
Delinquent	-	40,416	56,757	-	-	-
	-	6,199,870	5,072,621	-	-	-
Less - Allowance for uncollectible amounts	-	(54,834)	(44,864)	-	-	-
Net property taxes receivable	-	6,145,036	5,027,757	-	-	-
Special assessments receivable	-	-	480,152	-	-	-
Accounts receivable and unbilled revenue	1,255,214	122,568	446,263	-	2,924,462	-
Inventories	9,396	738,314	-	-	1,423,119	406,495
Notes and loans receivable, net	-	15,842,685	-	-	-	-
Unamortized bond issue costs	-	-	-	-	313,233	-
Prepaid Pension Assets	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	19,409	-
Due from other funds	2,251,525	-	-	-	-	39,352
Due from other government agencies	-	875,971	-	1,715,746	-	-
Restricted assets:						
Cash and cash equivalents	-	-	-	-	49,583,488	-
Other	-	-	-	-	891,510	-
Total restricted assets	-	-	-	-	50,474,998	-
Escrow for bonded indebtedness	-	-	-	-	-	-
Other noncurrent assets	-	-	-	-	-	-
Land and easements	-	-	-	-	7,418,871	23,614
Buildings	-	-	-	-	80,858,174	1,042,726
Improvements other than buildings	-	-	-	-	58,121,450	173,418
Collection system	-	-	-	-	170,141,391	-
Machinery and equipment	-	-	-	-	14,389,234	301,182
Investment in joint venture	-	-	-	-	-	-
Utility plant in service	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	(123,021,671)	(1,266,355)
Construction in progress	-	-	-	-	11,400,678	-
OTHER DEBITS						
Amount available in debt service funds for debt retirement	-	-	-	-	-	-
Amount to be provided for accrued compensated absences	-	-	-	-	-	-
Amount to be provided for debt retirement	-	-	-	-	-	-
Amount to be provided for accrued claims and judgments	-	-	-	-	-	-
Total assets and other debits	\$ 15,490,799	\$ 40,886,857	\$ 25,259,081	\$ 53,150,977	\$ 302,585,760	\$ 2,549,247

CITY OF SPRINGFIELD, MISSOURI
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
ASSETS AND OTHER DEBITS

June 30, 2000						
Fiduciary Fund Types Trust and Agency	Account Groups		Totals Primary Government (Memorandum Only)	Component Unit City Utilities	Total Reporting Entity (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt			2000	1999
\$ 10,984,881	\$ -	\$ -	\$ 139,239,358	\$ 19,176,000	\$ 158,415,358	\$ 113,217,233
119,899,188	-	-	119,899,188	105,944,000	225,843,188	224,765,627
322,786	-	-	1,896,623	-	1,896,623	1,598,235
5,741,733	-	-	16,917,051	-	16,917,051	15,933,785
456,781	-	-	553,954	-	553,954	676,361
6,198,514	-	-	17,471,005	-	17,471,005	16,610,146
(331,367)	-	-	(431,065)	-	(431,065)	(546,631)
5,867,147	-	-	17,039,940	-	17,039,940	16,063,515
-	-	-	480,152	-	480,152	572,712
217,294	-	-	4,965,801	21,969,000	26,934,801	24,502,788
-	-	-	2,577,324	23,779,000	26,356,324	22,844,316
-	-	-	15,842,685	-	15,842,685	13,939,689
-	-	-	313,233	-	313,233	338,099
-	-	-	-	18,854,000	18,854,000	20,281,000
-	-	-	19,409	305,000	324,409	417,469
239,297	-	-	2,530,174	-	2,530,174	2,047,379
211,037	-	-	2,802,754	-	2,802,754	4,027,801
-	-	-	49,583,488	-	49,583,488	43,205,476
-	-	-	891,510	-	891,510	573,306
-	-	-	50,474,998	-	50,474,998	43,778,782
-	-	-	-	54,669,000	54,669,000	55,064,000
-	-	-	-	5,172,000	5,172,000	5,309,000
468	5,399,691	-	12,842,644	-	12,842,644	12,753,331
-	18,421,844	-	100,322,744	-	100,322,744	99,865,596
-	10,058,649	-	68,353,517	-	68,353,517	65,300,704
-	-	-	170,141,391	-	170,141,391	166,141,920
-	22,437,973	-	37,128,389	-	37,128,389	52,008,850
-	1,202,636	-	1,202,636	-	1,202,636	1,447,791
-	-	-	-	874,063,000	874,063,000	838,346,000
-	-	-	(124,288,026)	(307,195,000)	(431,483,026)	(404,838,237)
-	-	-	11,400,678	9,117,000	20,517,678	17,342,380
-	-	19,838,701	19,838,701	-	19,838,701	11,307,621
-	-	9,757,918	9,757,918	-	9,757,918	9,212,574
-	-	57,684,591	57,684,591	-	57,684,591	20,682,379
-	-	410,000	410,000	-	410,000	410,000
<u>\$ 137,742,098</u>	<u>\$ 57,520,793</u>	<u>\$ 87,691,210</u>	<u>\$ 722,876,822</u>	<u>\$ 825,853,000</u>	<u>\$ 1,548,729,822</u>	<u>\$ 1,438,410,455</u>

(continued)

CITY OF SPRINGFIELD, MISSOURI
COMBINED BALANCED SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
LIABILITIES, EQUITY AND OTHER CREDITS

June 30, 2000

	Governmental Fund Types			Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	
				Enterprise	Internal Service
LIABILITIES					
Accounts and retainages payable	\$ 446,096	\$ 752,691	\$ 2,157	\$ 2,989,055	\$ 740,614
Accrued compensated absences and other accrued costs, short-term	907,338	313,750	-	-	155,997
Deferred revenue	-	19,963,913	5,418,223	476,832	162,874
Current maturities of long-term debt	-	-	-	-	2,910,878
Accrued interest payable	-	-	-	31,636	13,202
Accrued claims and judgements	216,000	-	-	-	380,000
Estimated liability for incurred but unreported claims	-	-	-	-	-
Other liabilities	-	4,001	-	-	-
Due to other governments	-	-	-	-	-
Escrows payable	-	-	-	-	-
Due to other funds	-	-	-	1,458,522	745,246
Accrued landfill closure/postclosure care costs	-	-	-	-	12,785,845
General obligation bonds payable	-	-	-	-	-
Bonds payable, net	-	-	-	-	42,659,431
City Utilities' long-term debt, net of unamortized discount of \$1,201,000	-	-	-	-	-
Utility customer deposits	-	-	-	-	-
Municipal court bond deposits	-	-	-	-	-
Notes and capitalized lease obligations payable	-	-	-	-	17,269,742
Accrued compensated absences, long-term	-	-	-	-	1,223,821
Liabilities payable from restricted assets	-	-	-	-	2,137,414
Total liabilities	<u>1,569,434</u>	<u>21,034,355</u>	<u>5,420,380</u>	<u>4,956,045</u>	<u>81,185,064</u>
EQUITY AND OTHER CREDITS					
Contributed capital	-	-	-	-	148,230,478
Investment in general fixed assets	-	-	-	-	-
Fund balances:					
Reserved for encumbrances	2,047,431	8,153,531	-	-	-
Reserved for capital projects	-	-	-	19,050,215	-
Reserved for inventories	9,396	738,314	-	-	-
Reserved for debt service	-	-	19,838,701	-	-
Reserved for employee benefits	-	-	-	-	-
Unreserved -					
Designated for operations	7,445,400	-	-	-	-
Designated for City Council projects	2,368,146	-	-	-	-
Designated for construction projects	379,750	-	-	-	-
Undesignated	1,671,242	10,960,657	-	29,144,717	-
Retained earnings (deficit):					
Reserved for net restricted assets	-	-	-	-	48,337,584
Reserved for bonded indebtedness	-	-	-	-	-
Unreserved	-	-	-	-	24,832,634
Total equity and other credits	<u>13,921,365</u>	<u>19,852,502</u>	<u>19,838,701</u>	<u>48,194,932</u>	<u>221,400,696</u>
Total liabilities, equity and other credits	<u>\$ 15,490,799</u>	<u>\$ 40,886,857</u>	<u>\$ 25,259,081</u>	<u>\$ 53,150,977</u>	<u>\$ 302,585,760</u>
					<u>\$ 2,549,247</u>

CITY OF SPRINGFIELD, MISSOURI
COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS
LIABILITIES, EQUITY AND OTHER CREDITS (continued)

June 30, 2000						
Fiduciary Fund Types Trust and Agency	Account Groups		Totals - Primary Government (Memorandum Only)	Component Unit City Utilities	Total Reporting Entity (Memorandum)	
	General Fixed Assets	General Long-Term Debt			2000	1999
\$ 3,445,938	\$ -	\$ -	\$ 8,505,554	\$ 9,285,000	\$ 17,790,554	\$ 14,874,061
-	-	-	1,391,006	15,409,859	16,800,865	25,113,141
6,065,306	-	-	32,087,148	-	32,087,148	29,281,091
-	-	-	2,932,890	8,084,000	11,016,890	10,488,529
-	-	-	44,838	1,509,000	1,553,838	1,577,437
-	-	410,000	1,006,000	-	1,006,000	1,006,000
-	-	-	2,300,000	-	2,300,000	1,700,000
-	-	-	4,001	14,028,141	14,032,142	14,265,022
1,677,162	-	-	1,677,162	545,000	2,222,162	3,364,730
1,589,228	-	-	1,589,228	-	1,589,228	1,634,898
278,650	-	-	2,530,174	-	2,530,174	2,047,379
-	-	-	12,785,845	-	12,785,845	12,327,674
-	-	77,523,292	77,523,292	-	77,523,292	31,990,000
-	-	-	42,659,431	-	42,659,431	45,089,376
-	-	-	-	112,893,000	112,893,000	120,892,000
-	-	-	-	1,760,000	1,760,000	1,648,000
48,287	-	-	48,287	-	48,287	79,210
-	-	-	17,269,742	-	17,269,742	15,672,361
-	-	9,757,918	11,124,251	-	11,124,251	1,289,013
-	-	-	2,137,414	-	2,137,414	1,432,955
<u>13,104,571</u>	<u>-</u>	<u>87,691,210</u>	<u>217,616,263</u>	<u>163,514,000</u>	<u>381,130,263</u>	<u>335,772,877</u>
-	-	-	149,299,636	-	149,299,636	149,821,793
-	57,520,793	-	57,520,793	-	57,520,793	68,822,402
-	-	-	10,200,962	-	10,200,962	16,900,938
-	-	-	19,050,215	-	19,050,215	9,697,619
-	-	-	747,710	-	747,710	560,380
-	-	-	19,838,701	-	19,838,701	11,307,621
122,681,366	-	-	122,681,366	-	122,681,366	118,311,570
-	-	-	7,445,400	-	7,445,400	7,069,300
-	-	-	2,368,146	-	2,368,146	3,451,488
-	-	-	379,750	-	379,750	-
1,956,161	-	-	43,732,777	-	43,732,777	9,106,347
-	-	-	48,337,584	-	48,337,584	42,345,827
-	-	-	-	54,669,000	54,669,000	55,064,000
-	-	-	23,657,519	607,670,000	631,327,519	610,178,293
<u>124,637,527</u>	<u>57,520,793</u>	<u>-</u>	<u>505,260,559</u>	<u>662,339,000</u>	<u>1,167,599,559</u>	<u>1,102,637,578</u>
<u>\$ 137,742,098</u>	<u>\$ 57,520,793</u>	<u>\$ 87,691,210</u>	<u>\$ 722,876,822</u>	<u>\$ 825,853,000</u>	<u>\$ 1,548,729,822</u>	<u>\$ 1,438,410,455</u>

The accompanying notes to the general purpose financial statements are an integral part of this statement.

CITY OF SPRINGFIELD, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	Governmental Fund Types				Fiduciary Fund Type	Totals	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum Only)	
						2000	1999
REVENUES:							
Taxes	\$ 39,540,705	\$ 13,206,510	\$ 4,932,675	\$ 12,954,244	\$ 13,883	\$ 70,648,017	\$ 67,465,088
Licenses and permits	2,754,813	-	-	-	16,695	2,771,508	2,608,302
Fines and forfeitures	1,412,994	-	-	-	-	1,412,994	1,675,084
Interest	1,477,946	789,599	3,139,578	71,504	29,390	5,508,017	3,108,222
Rent	30,009	96,010	-	-	-	126,019	138,595
Charges for current services	2,146,305	3,140,060	-	-	-	5,286,365	5,487,845
Intergovernmental	1,341,616	17,273,115	-	2,573,308	-	21,188,039	18,658,455
Special assessments	-	-	431,106	-	-	431,106	72,788
Contributions in lieu of taxes and other	6,481,284	2,194,719	-	562,214	287,134	9,525,351	9,275,794
Total revenues	<u>55,185,672</u>	<u>36,700,013</u>	<u>8,503,359</u>	<u>16,161,270</u>	<u>347,102</u>	<u>116,897,416</u>	<u>108,490,173</u>
EXPENDITURES:							
Current -							
Transportation	1,864,131	6,042,582	-	-	-	7,906,713	9,300,141
Safety	30,163,672	5,072,368	-	-	-	35,236,040	33,223,554
Leisure	-	4,244,811	-	-	37,080	4,281,891	4,526,677
Human resources	-	3,099,683	-	-	-	3,099,683	2,365,315
Development	4,691,101	4,644,180	-	-	-	9,335,281	8,859,412
Health	-	5,585,551	-	-	-	5,585,551	5,423,398
General government	11,688,354	6,506,685	-	-	186,106	18,381,145	21,089,508
Capital outlay	-	-	-	29,019,860	-	29,019,860	15,014,589
Debt service -							
Principal retirement	-	-	4,736,175	-	-	4,736,175	4,750,000
Interest and other charges	-	-	4,775,415	-	-	4,775,415	2,072,314
Total expenditures	<u>48,407,258</u>	<u>35,195,860</u>	<u>9,511,590</u>	<u>29,019,860</u>	<u>223,186</u>	<u>122,357,754</u>	<u>106,624,908</u>
Excess of revenues over (under) expenditures	6,778,414	1,504,153	(1,008,231)	(12,858,590)	123,916	(5,460,338)	1,865,265
Other financing sources (uses):							
Bond proceeds	-	-	8,067,801	42,201,666	-	50,269,467	8,500,000
Operating transfers in	1,270,677	5,597,286	1,956,878	1,270,316	-	10,095,157	10,804,798
Operating transfers out	(7,204,630)	(695,410)	(479,875)	(1,038,619)	-	(9,418,534)	(10,238,423)
Total other financing sources (uses)	<u>(5,933,953)</u>	<u>4,901,876</u>	<u>9,544,804</u>	<u>42,433,363</u>	<u>-</u>	<u>50,946,090</u>	<u>9,066,375</u>
Excess of revenues and other financing sources over expenditures and other financing uses	844,461	6,406,029	8,536,573	29,574,773	123,916	45,485,752	10,931,640
Fund balance, beginning of year	13,104,397	13,418,980	11,307,621	18,534,591	732,354	57,097,943	45,916,236
Residual equity transfers in	-	27,493	-	323,825	238,257	589,575	1,268,621
Residual equity transfers out	(27,493)	-	(5,493)	(238,257)	-	(271,243)	(1,018,554)
Fund balance, end of year	<u>\$ 13,921,365</u>	<u>\$ 19,852,502</u>	<u>\$ 19,838,701</u>	<u>\$ 48,194,932</u>	<u>\$ 1,094,527</u>	<u>\$ 102,902,027</u>	<u>\$ 57,097,943</u>

The accompanying notes to the general purpose financial statements are an integral part of this statement.

CITY OF SPRINGFIELD, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
REVISED BUDGET AND ACTUAL-BUDGETARY BASIS-GENERAL AND SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

	General Fund			Special Revenue Funds			Totals (Memorandum Only)		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:									
Taxes	\$ 37,834,000	\$ 39,540,705	\$ 1,706,705	\$ 12,235,306	\$ 13,206,510	\$ 971,204	\$ 50,069,306	\$ 52,747,215	\$ 2,677,909
Licenses and permits	2,573,000	2,754,813	181,813	-	-	-	2,573,000	2,754,813	181,813
Fines and forfeitures	1,780,000	1,412,994	(367,006)	-	-	-	1,780,000	1,412,994	(367,006)
Interest	1,100,000	1,477,946	377,946	267,022	789,599	522,577	1,367,022	2,267,545	900,523
Rent	45,000	30,009	(14,991)	90,200	96,010	5,810	135,200	126,019	(9,181)
Charges for current services	2,221,000	2,146,305	(74,695)	3,173,520	3,140,060	(33,460)	5,394,520	5,286,365	(108,155)
Intergovernmental	1,004,952	1,341,616	336,664	18,432,543	17,273,115	(1,159,428)	19,437,495	18,614,731	(822,764)
Contributions in lieu of taxes and other	7,016,283	6,481,284	(534,999)	2,941,114	2,194,719	(746,395)	9,957,397	8,676,003	(1,281,394)
Total revenues	<u>53,574,235</u>	<u>55,185,672</u>	<u>1,611,437</u>	<u>37,139,705</u>	<u>36,700,013</u>	<u>(439,692)</u>	<u>90,713,940</u>	<u>91,885,685</u>	<u>1,171,745</u>
EXPENDITURES:									
Transportation	1,966,477	1,943,726	22,751	9,713,364	9,807,841	(94,477)	11,679,841	11,751,567	(71,726)
Safety	30,820,524	30,653,862	166,662	6,841,643	5,971,440	870,203	37,662,167	36,625,302	1,036,865
Leisure	-	-	-	6,395,199	4,540,719	1,854,480	6,395,199	4,540,719	1,854,480
Human resources	-	-	-	2,418,929	3,099,683	(680,754)	2,418,929	3,099,683	(680,754)
Development	5,111,697	5,033,068	78,629	5,837,429	5,099,728	737,701	10,949,126	10,132,796	816,330
Health	-	-	-	7,199,100	5,698,712	1,500,388	7,199,100	5,698,712	1,500,388
General government	12,986,944	12,824,033	162,911	10,103,693	9,131,268	972,425	23,090,637	21,955,301	1,135,336
Total expenditures	<u>50,885,642</u>	<u>50,454,689</u>	<u>430,953</u>	<u>48,509,357</u>	<u>43,349,391</u>	<u>5,159,966</u>	<u>99,394,999</u>	<u>93,804,080</u>	<u>5,590,919</u>
Excess of revenues over (under) expenditures:	2,688,593	4,730,983	2,042,390	(11,369,652)	(6,649,378)	4,720,274	(8,681,059)	(1,918,395)	6,762,664
Other financing sources (uses):									
Operating transfers in	1,194,717	1,270,677	75,960	4,942,902	5,597,286	654,384	6,137,619	6,867,963	730,344
Operating transfers out	(6,970,213)	(7,204,630)	(234,417)	(74,677)	(695,410)	(620,733)	(7,044,890)	(7,900,040)	(855,150)
Total other financing sources (uses)	<u>(5,775,496)</u>	<u>(5,933,953)</u>	<u>(158,457)</u>	<u>4,868,225</u>	<u>4,901,876</u>	<u>33,651</u>	<u>(907,271)</u>	<u>(1,032,077)</u>	<u>(124,806)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses - budgetary basis:	<u>(3,086,903)</u>	<u>(1,202,970)</u>	<u>1,883,933</u>	<u>(6,501,427)</u>	<u>(1,747,502)</u>	<u>4,753,925</u>	<u>(9,588,330)</u>	<u>(2,950,472)</u>	<u>6,637,858</u>
Effect of current year encumbrances:		<u>2,047,431</u>			<u>8,153,531</u>			<u>10,200,962</u>	
Excess of revenues and other financing sources over expenditures and other financing uses:		844,461			6,406,029			7,250,490	
Fund balance, beginning of year		13,104,397			13,418,980			26,523,377	
Residual equity transfers in		-			27,493			27,493	
Residual equity transfers out		<u>(27,493)</u>			<u>-</u>			<u>(27,493)</u>	
Fund balance, end of year		<u>\$ 13,921,365</u>			<u>\$ 19,852,502</u>			<u>\$ 33,773,867</u>	

The accompanying notes to the general purpose financial statements are an integral part of this statement.

CITY OF SPRINGFIELD, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -
ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2000

	Proprietary Fund Types		Fiduciary Fund Types	Totals - Primary Government	Component Unit	Totals - Reporting Entity (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	City Utilities	2000	1999
OPERATING REVENUES:							
Sewer service and connection charges	\$ 19,474,234	\$ -	\$ -	\$ 19,474,234	\$ -	\$ 19,474,234	\$ 18,406,421
Contributions	-	4,547,150	135,137	4,682,287	-	4,682,287	4,852,056
Sale of fuel and oil	2,310,418	-	-	2,310,418	-	2,310,418	2,066,252
Interest and dividends	-	-	17,831	17,831	-	17,831	25,829
Billings to departments	-	3,054,179	-	3,054,179	-	3,054,179	3,098,922
Flight fees, airport facility rental and other charges	5,902,146	-	-	5,902,146	-	5,902,146	5,697,433
Golf course fees	2,491,225	-	-	2,491,225	-	2,491,225	2,102,800
Landfill charges	3,026,274	-	-	3,026,274	-	3,026,274	3,084,471
Utility operating revenues	-	-	-	-	207,231,000	207,231,000	213,981,000
Other	296,428	22,467	31,248	350,143	-	350,143	578,791
Total operating revenues	33,500,725	7,623,796	184,216	41,308,737	207,231,000	248,539,737	253,893,975
OPERATING EXPENSES:							
Production fuel and purchased power	-	-	-	-	52,087,000	52,087,000	53,284,000
Gas purchased for resale	-	-	-	-	31,820,000	31,820,000	36,220,000
Depreciation and amortization	10,022,294	93,420	-	10,115,714	25,452,000	35,567,714	33,673,917
Utility operating expenses	-	-	-	-	72,038,000	72,038,000	65,548,000
Sewer operating expenses	9,785,102	-	-	9,785,102	-	9,785,102	9,352,870
Payments in lieu of taxes	-	-	-	-	6,070,000	6,070,000	6,238,000
Airport fuel and oil purchased for resale	1,165,656	-	-	1,165,656	-	1,165,656	1,029,073
Golf course operating expenses	1,767,806	-	-	1,767,806	-	1,767,806	1,439,638
Other airport operating expenses	3,677,940	-	-	3,677,940	-	3,677,940	3,701,519
Cost of materials and other governmental services	-	8,547,692	-	8,547,692	-	8,547,692	7,559,609
Refuse disposal operating expenses	2,769,660	-	-	2,769,660	-	2,769,660	7,678,444
Total operating expenses	29,188,458	8,641,112	-	37,829,570	187,467,000	225,296,570	225,725,070
Operating income (loss)	\$ 4,312,267	\$ (1,017,316)	\$ 184,216	\$ 3,479,167	\$ 19,764,000	\$ 23,243,167	\$ 28,168,905

(continued)

CITY OF SPRINGFIELD, MISSOURI
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCES -
ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2000
(continued)

	Proprietary Fund Types		Fiduciary Fund Types	Totals - Primary Government	Component Unit	Totals - Reporting Entity (Memorandum Only)	
	Enterprise	Internal Service	Nonexpendable Trust	(Memorandum Only)	City Utilities	2000	1999
NONOPERATING REVENUES (EXPENSES):							
Investment income	\$ 4,759,362	\$ 129,189	\$ -	\$ 4,888,551	\$ 3,482,000	\$ 8,370,551	\$ 20,151,545
Interest on long-term debt	(2,763,718)	(2,508)	-	(2,766,226)	(6,517,000)	(9,283,226)	(10,472,425)
Bond issuance costs and other debt charges	(265,962)	-	-	(265,962)	(245,000)	(510,962)	(487,885)
Gain on sale of fixed assets	33,520	-	-	33,520	-	33,520	73,457
Loss from reclassification of fixed assets (Note 11)	(716,514)	(8,973)	-	(725,487)	-	(725,487)	73,457
Operation of recreational facilities and other, net	-	-	-	-	(291,000)	(291,000)	(375,000)
Net Operating Activities-Telecommunications	-	-	-	-	(256,000)	(256,000)	173,000
Other nonoperating income (expense)	299,830	-	-	299,830	1,345,000	1,644,830	1,030,042
Net nonoperating revenues	1,346,518	117,708	-	1,464,226	(2,482,000)	(1,017,774)	10,092,734
Income (loss) before operating transfers	5,658,785	(899,608)	184,216	4,943,393	17,282,000	22,225,393	38,261,639
OPERATING TRANSFERS:							
Transfers in	57,446	309,986	-	367,432	-	367,432	467,501
Transfers out	(1,024,398)	(19,657)	-	(1,044,055)	-	(1,044,055)	(1,033,876)
Net operating transfers in (out)	(966,952)	290,329	-	(676,623)	-	(676,623)	(566,375)
Net income (loss)	4,691,833	(609,279)	184,216	4,266,770	17,282,000	21,548,770	37,695,264
TRANSFER OF DEPRECIATION TO CONTRIBUTED CAPITAL:	5,381,429	-	-	5,381,429	-	5,381,429	5,107,242
Increase in retained earnings/fund balance	10,073,262	(609,279)	184,216	9,648,199	17,282,000	26,930,199	42,802,506
Retained earnings (deficit)/fund balance, Beginning of year	63,096,956	(565,836)	995,750	63,526,870	645,057,000	708,583,870	661,331,431
Cumulative effect of a change in accounting principle	-	-	-	-	-	-	4,700,000
Beginning of year	63,096,956	(565,836)	995,750	63,526,870	645,057,000	708,583,870	666,031,431
Residual equity transfers out	-	-	(318,332)	(318,332)	-	(318,332)	(250,067)
Retained earnings (deficit)/fund balance, end of year	\$ 73,170,218	\$ (1,175,115)	\$ 861,634	\$ 72,856,737	\$ 662,339,000	\$ 735,195,737	\$ 708,583,870

The accompanying notes to the general purpose financial statements are an integral part of this statement.

CITY OF SPRINGFIELD, MISSOURI
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2000

	Proprietary Fund Types		Fiduciary Fund Type	Totals -	Component Unit	Totals	
	Enterprise	Internal Service	Nonexpendable Trust	Primary Government (Memorandum Only)	City Utilities	(Memorandum Only)	
						2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:							
Cash received from customers and users	\$ 33,517,511	\$ 7,623,796	\$ 315,574	\$ 41,456,881	\$ 206,207,000	\$ 247,663,881	\$251,198,796
Cash paid to suppliers	(8,690,595)	(6,618,725)	-	(15,309,320)	(95,544,243)	(110,853,563)	(139,576,521)
Cash paid to employees	(9,078,913)	(1,395,228)	-	(10,474,141)	(62,117,757)	(72,591,898)	(69,322,323)
Cash paid for contributions in lieu of taxes	-	-	-	-	(6,070,000)	(6,070,000)	(6,238,000)
Other cash received from nonoperating revenue sources	-	-	-	-	1,345,000	1,345,000	1,157,000
Other cash paid for nonoperating expenses	33,868	-	-	33,868	(291,000)	(257,132)	(744,846)
(Increase) decrease in other noncurrent assets	-	-	-	-	519,000	519,000	4,739,000
Deposits received	-	-	160,525	160,525	1,760,000	1,920,525	1,966,332
Refunds of amounts deposited	-	-	(318,718)	(318,718)	-	(318,718)	(114,569)
Net cash provided by (used in) operating activities	<u>15,781,871</u>	<u>(390,157)</u>	<u>157,381</u>	<u>15,549,095</u>	<u>45,808,000</u>	<u>61,357,095</u>	<u>43,064,869</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:							
Operating transfers in	-	309,986	-	309,986	-	309,986	238,174
Operating transfers out	(966,952)	(19,657)	-	(986,609)	-	(986,609)	(821,352)
Residual equity transfer out	-	-	(318,332)	(318,332)	-	(318,332)	(250,067)
Net cash provided by (used in) by noncapital financing activities	<u>(966,952)</u>	<u>290,329</u>	<u>(318,332)</u>	<u>(994,955)</u>	<u>-</u>	<u>(994,955)</u>	<u>(833,245)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:							
Principal payments on long-term debt	(3,266,432)	(13,529)	-	(3,279,961)	(7,799,000)	(11,078,961)	(36,277,275)
Proceeds from issuance of long-term debt	2,100,000	-	-	2,100,000	-	2,100,000	4,488,000
Interest paid on long-term debt obligations	(2,543,937)	(2,508)	-	(2,546,445)	(6,813,000)	(9,359,445)	(11,434,860)
Unexpended proceeds from financing transferred from designated improvement account	-	-	-	-	-	-	6,000
Additions to property, plant and equipment	(16,054,599)	(7,849)	-	(16,062,448)	(41,462,000)	(57,524,448)	(67,465,771)
Decrease in other restricted assets (Note 14)	(318,204)	-	-	(318,204)	-	(318,204)	202,698
Decrease in payables from restricted assets (Note 14)	704,459	-	-	704,459	-	704,459	(144,481)
Contributions and grants in aid of construction	4,859,272	-	-	4,859,272	3,430,000	8,289,272	9,607,451
Proceeds from sale of fixed assets	33,520	-	-	33,520	-	33,520	73,457
Net cash used in capital and related financing activities	<u>(14,485,921)</u>	<u>(23,886)</u>	<u>-</u>	<u>(14,509,807)</u>	<u>(52,644,000)</u>	<u>(67,153,807)</u>	<u>(100,944,781)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:							
Sales and maturities of investment securities	-	-	-	-	39,804,000	39,804,000	76,128,000
Purchases of investment securities	-	-	-	-	(53,393,000)	(53,393,000)	(49,102,000)
Equity interest in joint venture	-	-	-	-	4,000	4,000	1,513,000
Distribution from joint venture, net	-	-	-	-	278,000	278,000	-
Interest received	4,658,443	124,811	-	4,783,254	10,449,000	15,232,254	18,227,982
Net cash provided by (used in) investing activities	<u>4,658,443</u>	<u>124,811</u>	<u>-</u>	<u>4,783,254</u>	<u>(2,858,000)</u>	<u>1,925,254</u>	<u>46,766,982</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>4,987,441</u>	<u>1,097</u>	<u>(160,951)</u>	<u>4,827,587</u>	<u>(9,694,000)</u>	<u>(4,866,413)</u>	<u>(11,946,175)</u>
CASH AND CASH EQUIVALENTS, beginning of year	<u>72,001,878</u>	<u>1,788,853</u>	<u>1,657,947</u>	<u>75,448,678</u>	<u>15,739,000</u>	<u>91,187,678</u>	<u>103,133,853</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 76,989,319</u>	<u>\$ 1,789,950</u>	<u>\$ 1,496,996</u>	<u>\$ 80,276,265</u>	<u>\$ 6,045,000</u>	<u>\$ 86,321,265</u>	<u>\$ 91,187,678</u>

(continued)

CITY OF SPRINGFIELD, MISSOURI
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2000 (continued)

	Proprietary Fund Types		Fiduciary Fund Type			Totals	
	Enterprise	Internal Service	Nonexpendable Trust	Primary Government (Memorandum Only)	Component Unit City Utilities	(Memorandum Only)	
						2000	1999
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:							
Operating income (loss)	\$ 4,312,267	\$ (1,017,316)	\$ 184,216	\$ 3,479,167	\$ 19,764,000	\$ 23,243,167	\$ 28,185,710
Adjustments to reconcile operating income (loss) to net cash provided by operating activities -							
Depreciation and amortization	10,022,294	93,420	-	10,115,714	25,452,000	35,567,714	33,673,917
Depreciation included in other operating expenses	-	-	-	-	1,262,000	1,262,000	1,196,000
Other nonoperating expenses	33,868	-	-	33,868	731,000	764,868	179,154
Interest revenue	-	-	2,465	2,465	-	2,465	25,829
(Increase) decrease in -							
Inventories	(101,391)	(52,287)	-	(153,678)	(3,171,000)	(3,324,678)	1,043,287
Accounts receivable	73,381	-	-	73,381	256,000	329,381	(1,469,802)
Due from other funds	-	(9,423)	-	(9,423)	-	(9,423)	(1,551)
Due from other government agencies	-	-	-	-	-	-	61,907
Unbilled revenue	(49,930)	-	-	(49,930)	(1,280,000)	(1,329,930)	(1,196,352)
Prepaid expenses	60	-	-	60	-	60	21,155
Other noncurrent assets	-	-	-	-	612,000	612,000	756,000
Prepaid pension assets	-	-	-	-	1,427,000	1,427,000	(20,281,000)
Increase (decrease) in -							
Accounts payable	185,319	31,163	-	216,482	285,000	501,482	(5,237,894)
Retainage payable	964	-	-	964	-	964	(78,377)
Estimated liability for incurred but unreported claims	-	600,000	-	600,000	-	600,000	25,000
Accrued expenses	-	-	-	-	(491,000)	(491,000)	478,000
Deferred revenues and other liabilities	(6,665)	-	(29,300)	(35,965)	849,000	813,035	781,627
Due to other funds	745,246	(28,031)	-	717,215	-	717,215	(877,877)
Utility customer deposits	-	-	-	-	112,000	112,000	111,000
Accrued landfill closure/postclosure care costs	458,171	-	-	458,171	-	458,171	5,658,024
Accrued compensated absences	108,287	(7,683)	-	100,604	-	100,604	11,112
Total adjustments	11,469,604	627,159	(26,835)	12,069,928	26,044,000	38,113,928	14,879,159
Net cash provided by operating activities	15,781,871	(390,157)	157,381	15,549,095	45,808,000	61,357,095	43,064,869
RECONCILIATION TO BALANCE SHEET:							
Cash and cash equivalents	29,194,497	1,789,950	1,496,996	32,481,443	6,045,000	38,526,443	47,982,202
Restricted assets - cash and cash equivalents	47,794,822	-	-	47,794,822	-	47,794,822	43,205,476
Cash and cash equivalents held in pension trust, expendable trust and agency funds less City Utilities adjustments to cash and cash equivalents not included in the statement of cash flows	-	-	9,487,885	9,487,885	13,131,000	22,618,885	12,862,891
Total cash and short-term investments per the combined balance sheet	\$ 76,989,319	\$ 1,789,950	\$ 10,984,881	\$ 89,764,150	\$ 19,176,000	\$ 108,940,150	\$ 104,050,569

The accompanying notes to the general purpose financial statements are an integral part of this statement.

CITY OF SPRINGFIELD, MISSOURI
STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2000

	Policemen and Firemen's Retirement System	
	2000	1999
Additions:		
Contributions-		
Employer	\$ 4,049,600	\$ 3,945,188
Employee	1,809,525	1,633,856
	<u>5,859,125</u>	<u>5,579,044</u>
Net Investment Income-		
Net appreciation		
in fair value of investments	2,632,071	3,980,664
Interest and dividends	5,176,502	4,820,355
Managers' fees and trading costs	(826,374)	(744,873)
	<u>6,982,199</u>	<u>8,056,146</u>
Net investment income	<u>6,982,199</u>	<u>8,056,146</u>
Total additions	<u>12,841,324</u>	<u>13,635,190</u>
Deductions:		
Retirement benefit payments	7,626,620	7,178,215
Refunds of employee contributions	824,469	963,959
Administrative expenses	20,439	32,049
	<u>8,471,528</u>	<u>8,174,223</u>
Total deductions	<u>8,471,528</u>	<u>8,174,223</u>
Net increase in plan net assets	<u>4,369,796</u>	<u>5,460,967</u>
Fund balance reserved for employees' pension benefits:		
Beginning of year	<u>118,311,570</u>	<u>112,850,603</u>
End of year	<u>\$ 122,681,366</u>	<u>\$ 118,311,570</u>

The accompanying notes to the general purpose financial statements are an integral part of this statement.

CITY OF SPRINGFIELD, MISSOURI

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

JUNE 30, 2000

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accompanying general purpose financial statements of the City of Springfield, Missouri (the City) are presented as of and for the year ended June 30, 2000, and have been prepared in conformity with generally accepted accounting principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB). The City's significant accounting policies are described below.

(a) Financial Reporting Entity - As required by GAAP, the general purpose financial statements present data for all departments, funds and account groups of the City, including all boards and commissions (the primary government, herein referred to as the City) and component units, entities for which the City is considered to be financially accountable.

The determination of financial accountability includes consideration of a number of criteria, including: (1) the appointment of a voting majority of an entity's governing authority and the ability of the primary government to impose its will on the entity, (2) the potential for the entity to provide specific financial benefits to, or impose specific financial burdens on, the primary government, and (3) the entity's fiscal dependency on the primary government.

Two types of component units are included within the general purpose financial statements:

Blended Component Unit - The following legally separate entity is a component unit which is, in substance, a part of the City's general operations. This component unit provides services entirely, or almost entirely, to the primary government or provides services which exclusively, or almost exclusively, benefit the primary government. Data from this unit is combined with data of the primary government for financial reporting purposes.

The Public Building Corporation of the City of Springfield, Missouri (PBC) - The PBC, a not-for-profit corporation, was incorporated under the laws of the State of Missouri on October 2, 1989. The PBC was established to promote, acquire, develop, construct and own facilities within the City of Springfield, Missouri, which are approved by the City Council for the purpose of promoting the economic, social, industrial, cultural and commercial growth and for the general benefit of the City and its residents.

The board of directors of the corporation consists of nine persons appointed by the Mayor with the advice and consent of the City Council. The activities of the PBC include projects for improvements to the Springfield-Branson Regional Airport, the Busch Municipal Building, the Parks Tennis Facility, the Municipal Golf Courses, Sanitary Sewer Improvements, and the Civic Park Recreation Project. Financial information for the PBC has been included within the appropriate funds, as well as in the General Long-Term Debt Account Group. Although it is legally separate from the City, the PBC is reported as if it were part of the primary government because its sole purpose is to finance the construction of various capital projects within the City.

No separately issued financial statements are prepared for the PBC.

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(a) Financial Reporting Entity (continued)

Discretely Presented Component Unit - The discretely presented component unit is presented in a separate column in the combined financial statements to emphasize that it is legally separate from the primary government.

City Utilities of Springfield, Missouri (City Utilities) - City Utilities is a municipally-owned utility controlled by the Board of Public Utilities, which is appointed by the City Council in accordance with the City Charter.

The rates for user charges, the annual budget plan, and bond issuance authorizations also are approved by City Council. Financial information for City Utilities is presented as a separate column in the combined financial statements as of and for the year ended September 30, 1999. City Utilities is comprised of the Public Utility (including the Electric, Gas, Transportation and Telecommunications Departments) and the Water Department. City Utilities includes all funds (Public Utility and Water Department) which are controlled by the Board of Public Utilities.

Complete financial statements for City Utilities are available from their general offices at 301 East Central, P. O. Box 551, Springfield, Missouri 65801-0551.

No other funds or entities met the criteria for inclusion as component units of the City.

Joint Venture - As discussed in more detail in Note 19, both the City and the City Utilities component unit participate in a joint venture. The City's cumulative investment in the joint venture has been included in the general purpose financial statements as a part of the Capital Projects Funds and the General Fixed Assets Account Group, while City Utilities' equity interest in the joint venture is reported within its discrete component unit presentation.

(b) Measurement Focus, Basis of Accounting and Basis of Presentation - The accounts of the City are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The City maintains the following fund types and account groups:

Governmental funds are used to account for the City's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized when they are susceptible to accrual (i.e., when they are "measurable" and "available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City generally considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for matured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

recognized when the obligations are expected to be liquidated with expendable available financial resources. Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the City and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt, or earlier if the criteria for accrual are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The *general fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue funds* account for revenue sources that are legally restricted to expenditure for specific purposes, not including expendable trusts or major capital projects.

The *debt service funds* account for the accumulation of resources for, and payment of bonded debt principal, interest and related costs on long-term debt other than debt payable from the operations of the enterprise and internal service funds.

The *capital projects funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or non-expendable trust funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The City and the City Utilities component unit elected to apply Financial Accounting Standards Board (FASB) statements and interpretations issued after November 30, 1989, for their proprietary operations; unless these pronouncements conflict with applicable GASB guidance or pronouncements.

As required in Section 16.11 of the City Charter, the City Utilities component unit follows, in all significant respects, accounting policies and procedures established for investor-owned gas and electric utilities by the Federal Energy Regulatory Commission (FERC) and for investor-owned water utilities by the National Association of Regulatory Utility Commissioners. Revenue billing collections and all other cash transactions are made by the Public Utility on behalf of the Water Department. At month end, a settlement is determined and reflected in the Water Department's short-term investment balance.

Proprietary funds include the following fund types:

Enterprise funds are used to account for those operations that are financed and operated in a manner similar to private business or where management has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis.

(1) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(b) Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Fiduciary funds account for assets held by the City in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the government under terms of a formal trust agreement.

The *expendable trust fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the City holds for others in an agency capacity.

Account Groups. The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

(c) Budgetary Information - The City utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

1. By May 1 of each year, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditure plans for all fund types (except Trust and Agency funds, which are not subject to budgetary considerations) and the proposed means of financing them.
2. One public hearing is conducted by the City Council in late May or early June to obtain taxpayers' comments on the proposed budget and tax levy.
3. Prior to July 1, ordinances are passed by Council which provide for legally adopted budgets in the City's General and Special Revenue Funds. Plans approved for Capital Projects, Debt Service and Proprietary fund types provide operating guidance subject to actual activity during the fiscal year.
4. The City operates on a program performance budget system, with legally adopted budgets prepared by fund, program and department. The legal level of budgetary control is at the department level. The City's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of City Council.
5. Formal budgetary integration is employed as a management control device in the General and Special Revenue Funds. Formal budgetary integration is not employed for Debt Service Funds, since budgetary control is achieved through general obligation bond indenture provisions.
6. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP, except that encumbrances are included with expenditures when the annual budget is established. Budgeted amounts may be amended by City Council on approved budget adjustment forms. Individual amendments for the year ended June 30, 2000 were not material in relation to original appropriations other than those for new bond issues as described on the following page. All annual appropriations lapse at year end except for outstanding encumbrances, which are re-appropriated in the following fiscal year.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) Budgetary Information (continued)

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded, is employed in governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

The budget was amended during the current year for the following bond issues:

• Jordan Valley Park Projects	\$10,106,467
• Recreational Ice Facility	8,850,000
• Law Enforcement Communication System Project	7,430,000
• Stormwater/Warning System/Firestation Project	16,000,000
• City portion of the Highway Improvement Project	<u>7,883,000</u>

Total budget amendments for new bond issues	\$50,269,467
---	--------------

The City Utilities component unit follows Section 16.8 of the City Charter, which requires the Board of Public Utilities to prepare and submit an annual operating budget plan, showing estimated revenues and expenses, for approval by City Council. The City Charter requires this plan to conform to the method of accounting used for financial reporting. Requests for expenses exceeding amounts authorized in the budget plan must be submitted to the City Council for approval.

(d) Cash and Investments - A cash and investment pool is maintained by the City and is utilized by all funds. The cash and investment pool is accounted for in a separate "Treasurer's Fund." All funds with a cash balance carry an "Equity in Treasurer's Fund" account equal to their respective cash and investment portion of the pool, which is comprised of demand deposits and other investments with maturities primarily less than one year. A daily repurchase agreement with the City's bank is utilized to invest funds which are not invested in other securities.

Interest earnings on investments are allocated quarterly to the appropriate funds. This allocation is based on the ratio of each fund's cash balance to the City's total cash balance. Each fund receives interest earnings based on its applicable percentage of this calculation.

Permissible investments, as governed by the City Charter, include obligations of the U.S. Government, State of Missouri, City of Springfield bonds, bills or notes guaranteed by the U.S., State or City government, certificates of deposit, repurchase agreements, bankers acceptances, and commercial paper.

Cash and short-term investments, as used in the statements of cash flows, refers to cash on hand, cash in demand accounts in financial institutions, and short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

Investments include designated improvement account and bond construction fund investments of the City Utilities component unit and investments of the City's Policemen and Firemen's Retirement Pension Trust Fund. The City's investments are recorded at fair value as determined by quoted market prices. For purposes of the statement of cash flows, City Utilities considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Inventories and Prepaid Items - Inventories are stated at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when consumed rather than when purchased. The reserve for inventories is equal to the amount of inventory at the balance sheet date and denotes that a portion of fund balance is not available for subsequent expenditure.

Materials, supplies inventories and gas stored underground for the City Utilities component unit are stated at average cost. Coal inventory is stated at cost using the last-in, first-out (LIFO) method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

(f) General Fixed Assets - General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Assets in the general fixed assets account group are not depreciated.

Public domain ("infrastructure") general fixed assets, such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

(g) Property, Plant and Equipment - Property, plant and equipment of the City's Enterprise and Internal Service Funds are stated at cost or estimated historical cost less accumulated depreciation. Cost for the City Utilities component unit's utility plant additions includes the cost of material, labor, vehicle and equipment usage, related overhead items, capitalized interest and administrative and general expenses. Provisions for depreciation are computed using the straight-line method and the following estimated lives:

	<u>Years</u>
<i>Enterprise Funds:</i>	
Buildings	5 to 50
Improvements other than buildings	5 to 50
Sewer plant and collection system	40
Machinery and equipment	3 to 20
<i>Internal Service Funds:</i>	
Buildings	25
Improvements other than buildings	10
Machinery and equipment	5 to 10
<i>City Utilities Component Unit:</i>	
Electric utility plant	33
Gas utility plant	33
Transportation plant and equipment	15
Water utility plant	50
Common City Utilities plant and equipment	27

Maintenance expenditures and repairs of items not considered to be units of property are charged against income as incurred. When units of depreciable property are retired, the original cost and

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Property, Plant and Equipment (continued)

related accumulated depreciation are removed from the books. When an asset is sold, the difference between the net carrying value and proceeds received is recorded as income or loss.

(h) Unbilled Revenue - Both the City's Sanitary Sewerage System and the City Utilities component unit bill their customers on a cyclical basis and, therefore, record estimated unbilled revenues at year end.

(i) Electric Fuel and Purchased Gas Adjustments - City Utilities Component Unit - General Ordinance No. 3243 requires City Utilities to adjust monthly customers' electric and gas bills to compensate for changes in the cost of electric fuel, purchased power and purchased gas. An under recovery of \$61,000 for electric fuel and an over recovery of \$951,000 for purchased gas adjustment clauses were recorded at September 30, 1999.

(j) Property Taxes - Property taxes are attached as an enforceable lien on property as of November 1 each year. Taxes are finalized and levied by September 1 each year and become delinquent after December 31 each year. The City contracts with Greene County to have its taxes billed, collected and remitted each year. The City pays the County 2% of collections plus \$10,000 per year as a fee for this service. City property tax revenue is recognized when levied to the extent it results in current receivables.

The City is permitted by state statute to levy taxes up to \$1 per \$100 of assessed valuation for general government services. Specific amounts beyond the \$1 may be voted upon by the public to support certain types of operations. The City also has authority to levy taxes, without limit, to pay the annual principal and interest on general long-term debt as required.

The tax levy, per \$100 assessed valuation, for the City during the fiscal year was as follows:

Parks Department	\$.18
Health Department	.11
Art Museum	.04
Debt Service	<u>.27</u>
Total tax levy	\$ <u>.60</u>

(k) Capitalization of Interest - Net interest costs related to acquisition or construction is capitalized as part of the cost of the related asset for the City and City Utilities Component Unit. Total interest costs incurred by the City were \$8,632,512, of which \$252,175 was capitalized. Total interest costs incurred by the City Utilities Component Unit were \$6,762,000 (including \$2,464,000 for the Water Department), of which \$245,000 was capitalized (including \$61,000 for the Water Department).

(l) Designated Improvement Account Investments - City Utilities Component Unit - City Ordinance Nos. 18672 and 18673, which established electric and gas rates effective September 20, 1979, and City Ordinance No. 3258, which established electric rates effective February 24, 1982, provided that a portion of revenues generated by such rate increases be segregated and utilized for certain specified capital projects and to develop a desired level of working capital. The rates established in City Ordinance No. 3258 were extended by City Ordinance No. 3508 to March 31, 1991. City Ordinance No. 3978, dated December 19, 1988, incorporates these rates into the base rates effective April 1, 1991. Funds accumulated are available to cover operating expenses, principal and interest payments and other requirements as established by the Public Utility Revenue Bonds, Refunding Series of 1977.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(l) Designated Improvement Account Investments - City Utilities Component Unit (continued)

Under certain prior financing agreements, the Public Utility was required to maintain funds in the designated improvement account equal to the sum of outstanding principal or the scheduled subsequent year's principal and interest payments as specified under the agreements. New rates enacted by City Ordinance No. 4125, dated June 4, 1990, establish electric, gas and water revenue adjustment schedules. The revenues generated will contribute to the funding of major capital projects relating to Clean Air Act Amendments of 1990 requirements, natural gas transmission and supply and long-term water supply.

Other designated funds include funds set aside for self-insurance reserves and major project funding for long-range plans. A summary of the designated improvement account, which consists of U.S. Government obligations, follows:

	<u>September 30, 1999</u>
Funds segregated under City ordinance due to rate increases	\$ 5,596,000
Other designated funds -	
Reserve funds	47,791,000
Funds held for future improvements	<u>52,557,000</u>
Total	<u><u>\$105,944,000</u></u>

(m) Interfund and Related Party Transactions - Transactions between the City's various funds and component unit are accounted for as revenues and expenditures or expenses in the funds involved if they are similar to transactions with organizations external to City government. Certain transactions, as required by the City Charter, between City Utilities and the City of Springfield are treated in this manner. The operations of City Utilities for the year ended September 30, 1999 reflect payments in lieu of taxes to the City of \$6,070,170.

In addition, City Utilities also provides services such as energy for street lighting and other electric, gas and water services without charge to the City. The cost of providing such services was approximately \$2,363,000 in 1999 for the Public Utility, and \$492,000 in 1999 for the Water Department. Interdepartmental transactions and accounts between City Utilities' Electric, Gas, Transportation or Water Departments are eliminated.

(n) Compensated Absences - Vested or accumulated vacation and scheduled holiday leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability in the applicable City fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts. Vested or accumulated vacation leave of proprietary funds (including the City Utilities component unit) is recorded as an expense and liability of those funds as the benefits accrue to employees. No liability is recorded for nonvested accumulated rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave benefits that it is estimated will be paid as provided by ordinance upon retirement.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(o) Long-term Obligations - Long-term debt, including any interest payable, is recognized as a liability of a fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a City fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities, including any interest payable, expected to be financed from proprietary fund operations (including those of the City Utilities component unit) are accounted for in those funds.

(p) Fund Equity - Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds. Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

(q) (Memorandum Only) - Total Columns - Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with GAAP. Neither are such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(r) Comparative Data and Reclassifications - Comparative total data for the prior year have been presented in selected sections of the general purpose financial statements in order to provide an understanding of the changes in the reporting entity's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified to maintain consistency in presentation with current year data.

(2) CASH AND INVESTMENTS:

The City's investment policies are governed by the City Charter and management policies. City monies are deposited in FDIC-insured banks located within the state. The City is authorized to use demand and time deposits. Permissible investments include obligations of the U.S. Government, State of Missouri, City of Springfield, bonds, bills or notes guaranteed by the U.S., state or city governments, certificates of deposit, repurchase agreements, bankers acceptances, and commercial paper. The City purchases investments from SEC-registered broker-dealers and banks.

Funds are not transferred until the security is delivered to the City's custodial bank. The City's investment portfolio includes securities which are either FDIC-insured or registered or for which the securities are held by the City's agent in the City's name.

Collateral is required to be pledged to secure the City's demand deposits and certificates of deposit. In accordance with the City Charter, collateral pledged must have a market value of at least 102% of deposits not covered by federal deposit insurance and may consist of the same type of obligations in which the City may invest. Obligations pledged to secure deposits are delivered to the bank's joint custody account at the Federal Reserve Bank. Written custodial agreements are required which provide, among other things, that collateral be held separately from the assets of the custodial bank. At least quarterly, the City determines that the market value of collateral pledged is adequate to cover deposits.

(2) CASH AND INVESTMENTS: (continued)

The City also maintains the Policemen and Firemen's Retirement Fund (the Fund), which is managed by a board of trustees. The Fund's investing activities are governed by the same state laws applicable to life insurance or casualty companies. The plan agreement specifies that no more than 35% of the Fund's assets may be invested in common stocks, with no more than 2% invested in the common stock of any one corporation nor more than 5% in small capital stocks. Investments are reported at fair value.

The City Utilities component unit also maintains cash and investment securities, which are carried at fair value plus accrued interest. Public Utility and Waterworks bond ordinances permit investments only in direct obligations of the U.S. Government, such as bills, notes or bonds, and any other obligations guaranteed as to payment of principal and interest by the U.S. Government or any agency or instrumentality thereof. City Utilities is also authorized to invest in repurchase agreements, for which the underlying securities must be U.S. Treasury notes, bonds or bills. City Utilities' investment portfolio includes securities which are either insured or registered or for which the securities are held by City Utilities' agent in City Utilities' name.

The fair value of City Utilities' investments at September 30, 1999 was approximately \$179,789,000. City Utilities has securities pledged by UMB Bank of Springfield, Missouri, in the amount of \$7 million. These securities have a market value of at least 102% of the amount of total deposits in excess of \$100,000 in accordance with the City Charter, Section 19.13.

The City maintains a cash and investment pool that is available for use by all funds. The pool is comprised of deposits, repurchase agreements and other investments with maturities of primarily less than one year. Pooled investments for the City Utilities component unit are allocated for reporting purposes between its Public Utility and Water Department. The Water Department's investments represent short-term investments and securities held as funds for bonded indebtedness, plus the allocation of accrued interest for these investments. Of City Utilities' total cash and investments held at September 30, 1999, \$30,901,000 (17%) were attributable to the Water Department and \$148,888,000 (83%) were attributable to the Public Utility.

The City's (including City Utilities component unit) cash and investments at year end are categorized to give an indication of the level of custodial risk assumed by the reporting entity at year end, in accordance with GASB Statement No. 3, Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements.

The investments of the City at June 30, 2000 are categorized as either: (1) Insured or registered, or securities held by the City or its agent in the City's name. (2) Uninsured and unregistered, with securities held by the counter party's trust department (if a bank) or agent in the City's name. (3) Uninsured and unregistered with securities held by the counter party in the City's name, or held by the counter party's trust department (if a bank) or agent, but not in the City's name. City Utilities' investment portfolio includes securities which are either insured or registered, or for which the securities are held by City Utilities' agents in City Utilities' name.

(2) CASH AND INVESTMENTS: (continued)

	Categories			Reported Amount
	1	2	3	
U.S. Treasury securities -				
City	\$ 66,228,625	\$ -	\$ -	\$ 66,228,625
City Utilities component unit	40,556,000	-	-	40,556,000
Federal agency obligations -				
City	84,698,185	-	-	84,698,185
City Utilities component unit	133,186,000	-	-	133,186,000
Corporate bonds - City	24,378,317	-	-	24,378,317
Common stocks - City	49,038,128	-	-	49,038,128
Repurchase agreements -				
City	-	4,500,000	-	4,500,000
City Utilities component unit	6,394,000	-	-	6,394,000
	<u>\$404,479,255</u>	<u>\$ 4,500,000</u>	<u>\$ -</u>	
Policemen and Firemen's Retirement System - City temporary investments				6,001,630
Temporary investments (guaranteed investment contracts) - City				71,993,513
Book balance of cash and deposits -				
City				1,883,636
City Utilities component unit				(347,000)
Total cash and investments				<u>\$488,511,034</u>
Total cash and investments - City				\$308,722,034
- City Utilities component unit				179,789,000
Total reporting entity cash and investments				<u>\$488,511,034</u>
Cash and cash equivalents (Page 4)				\$139,239,358
Investments (Page 4)				119,899,188
Restricted assets: cash and cash equivalents (Page 4)				<u>49,583,488</u>
Total cash and investments				<u>\$308,722,034</u>

The preceding table includes amounts shown in the combined balance sheet as cash and short-term investments, investments, funds for bonded indebtedness and cash and short-term investments included in restricted assets.

At June 30, 2000, the bank balance of the City's deposits was \$5,593,191 which was covered by federal depository insurance or by collateral held by the City's agent in the City's name. At September 30, 1999, the bank balance of the City Utilities component unit's deposits was \$716,000, which was covered by federal depository insurance or by collateral held by City Utilities' agent in City Utilities' name. A difference exists between bank and book balances due to deposits in transit and other reconciling items.

(3) LONG-TERM DEBT:

Long-term debt (including current portion, except as indicated) of the City, is as follows:

	<u>Balance July 1, 1999</u>	<u>Addition (Reduction)</u>	<u>Balance June 30, 2000</u>
Enterprise Funds:			
<i>Revenue bonds -</i>			
3.70% to 5.10% Pubic Building Corporation of the City of Springfield, MO Leasehold Revenue Refunding and Improvement Bonds, Series 1998 (Springfield-Branson Regional Airport Improvement Projects), due March 1, 2018; bonds maturing on March 1, 2010 shall be subject to redemption beginning March 1, 2009, at 100% in inverse order of maturity; bonds maturing on March 1, 2018, shall be subject to redemption beginning March 1, 2011 and on each March 1 thereafter to and including March 1, 2018, at 100% in inverse order of maturity	\$ 6,935,000	\$ (430,000)	\$ 6,505,000
3.80% to 5.90% Public Building Corporation of the City of Springfield, MO Leasehold Revenue Bonds, Series 1995, (Golf Course Improvements) due through November 1, 2014, callable in inverse order of maturity on or after November 1, 2005, at premiums beginning at 102% of the principal amount decreasing ratably over the term of the bonds to 100% on November 1, 2009	4,000,000	(251,115)	3,748,885
3.80% to 5.90% Public Building Corporation of the City of Springfield, MO Leasehold Revenue Bonds, Series 1995, (Sanitary Sewer Improvements) due through November 1, 2014, callable in inverse order of maturity on or after November 1, 2005, at premiums beginning at 102% of the principal amount decreasing ratably over the term of the bonds to 100% on November 1, 2009	1,730,000	(137,710)	1,592,290
6.00% to 7.00% State Environmental Improvement and Energy Resources Authority (State of Missouri) Water Pollution Control Revenue Bonds (State Revolving Fund Program), Series 1990A, due through October 1, 2010	13,945,000	(1,400,000)	12,545,000

(3) LONG-TERM DEBT (continued)**Enterprise Funds (continued)**

	<u>Balance July 1, 1999</u>	<u>Addition (Reduction)</u>	<u>Balance June 30, 2000</u>
4.90% to 6.55% State Environmental Improvement and Energy Resources Authority (State of Missouri) Water Pollution Control Revenue Bonds (State Revolving Program-Multiple Participant Series), Series 1992A, due through July 1, 2014	8,040,000	(305,000)	7,735,000
□5.25% to 7.20% State Environmental Improvement and Energy Resources Authority (State of Missouri) Water Pollution Control Revenue Bonds (State Revolving Program-Multiple Participant Series), Series 1994B, due through July 1, 2018	1,358,000	(67,000)	1,291,000
3.75% to 5.20 % State Environmental Improvement and Energy Resources Authority (State of Missouri) Water Pollution Control Revenue Refunding Bonds State Revolving Fund Program-Multiple Participant Series), Series 1997A, due through January 1, 2011	12,050,000	(125,000)	11,925,000
3.45% to 5.00 % State Environmental Improvement and Energy Resources Authority (State of Missouri) Water Pollution Control & Drinking Water Revenue Bonds State Revolving Fund-Master Trust Series 1998B, due through January 1, 2022	<u>1,600,000</u>	<u>(70,000)</u>	<u>1,530,000</u>
Total bonds payable	<u>\$ 49,658,000</u>	<u>\$ (2,785,825)</u>	<u>\$46,872,175</u>
<i>Notes and Capitalized Lease Obligations -</i>			
Non-interest bearing State of Missouri Wastewater Revolving Fund Program intergovernmental notes	\$ 15,000,349	\$ (480,607)	\$14,519,742
Note payable made out to Cecil Bantuyt to reimburse for sod replacement of the Rivercut Golf Course	650,000	-	650,000
2000 MTFC loan for Airport improvements	<u>-</u>	<u>2,100,000</u>	<u>2,100,000</u>
Total notes and capitalized lease obligations	<u>\$ 15,650,349</u>	<u>\$ 1,619,393</u>	<u>\$17,269,742</u>

(3) LONG-TERM DEBT (continued)**Enterprise Funds (continued)**

	Balance July 1, 1999	Addition (Reduction)	Balance June 30, 2000
Accrued landfill closure and postclosure care costs	\$12,327,674	\$ 458,171	\$12,785,845
Accrued claims and judgments	380,000	-	380,000
Accrued compensated absences, long-term portion	1,150,381	73,440	1,223,821
Total enterprise funds debt	79,166,404	(634,821)	78,531,583
Less current maturities	(2,737,000)	(173,878)	(2,910,878)
Less unamortized portion of debt	(1,493,525)	191,659	(1,301,866)
TOTAL ENTERPRISE FUNDS LONG-TERM DEBT	\$74,935,879	\$ (617,040)	\$74,318,839

The revenue bonds payable in the Enterprise Funds are net of the following:

	Sanitary Sewerage	Regional Airport	Total
Deferred amount on advanced refunding	\$ 991,796	\$ 261,003	\$ 1,252,799
Unamortized discount	158,623	-	158,623
Unamortized premium	(109,556)	-	(109,556)
	\$ 1,040,863	\$ 261,003	\$ 1,301,866

Internal Service Funds:

	Balance July 1, 1999	Addition (Reduction)	Balance June 30, 2000
Capitalized lease obligations payable	\$ 35,541	\$ (13,529)	\$ 22,012
Accrued compensated absences, long-term portion	138,632	3,880	142,512
Total internal service funds	174,173	(9,649)	164,524
Less current maturities	(13,529)	(8,483)	(22,012)
TOTAL INTERNAL SERVICE FUNDS LONG-TERM DEBT	\$ 160,644	\$ (18,132)	\$ 142,512

General Long-Term Account Group:*General Obligation Bonds -*

	Balance July 1, 1999	Addition (Reduction)	Balance June 30, 2000
4.15% to 6.15% General Obligation Stormwater Improvement Bonds, Series A 1995; General Obligation Fire Station Building Bonds, Series B 1995; and General Obligation Fairgrounds Grandstand Improvement Bonds, Series C 1995, due through March 1, 2001, at par	\$ 5,025,000	\$ (2,925,000)	\$ 2,100,000

(3) LONG-TERM DEBT (continued)

General Long-Term Account Group (continued)

General Obligation Bonds (continued)

	<u>Balance July 1, 1999</u>	<u>Addition (Reduction)</u>	<u>Balance June 30, 2000</u>
4% General Obligation Stormwater Improvement Bonds, Series 1998, due through June 1, 2002, at par	4,200,000	(700,000)	3,500,000
3.80% to 5.90% Public Building Corporation of the City of Springfield, MO Leasehold Revenue Bonds, Series 1995, (Tennis Facility) due through November 1, 2014, callable in inverse order of maturity on or after November 1, 2005, at premiums beginning at 102% of the principal amount decreasing ratably over the term of the bonds to 100% on November 1, 2009	2,855,000	(146,175)	2,708,825
3.80% to 5.80% General Obligation Refunding Bonds, Series 1993, due through April 1, 2009, callable on or after April 1, 2001 through March 31, 2002 at par plus plus premium of 1%, at par after April 1, 2002	4,965,000	(525,000)	4,440,000
3.40% to 6.40% Public Building Corporation of the City of Springfield, MO Leasehold Improvement Revenue Bonds, Series 1992, (Tennis Facility) due through September 1, 2007, callable in inverse order of maturity on or after September 1, 2002, at premiums beginning at 101.5% of the principal amount decreasing ratably over the term of the bonds to 100% on September 1, 2006	905,000	(75,000)	830,000
3.70% to 5.35% Public Building Corporation of the City of Springfield, MO Leasehold Revenue Refunding Bonds, Series 1997 (Busch Building Project) due through December 1, 2010, callable on or after December 1, 2005 at premiums beginning at 101% of the principal amount decreasing to 100% on December 1, 2006.	5,610,000	(350,000)	5,260,000
3.85% to 5.0 Public Building Corporation of the City of Springfield, MO Leasehold Revenue Bonds, Series 1998 (Civic Park Recreation Project) due through June 1, 2018 callable in inverse order of maturity on or after June 1, 2008 at premiums beginning at 102% of the principal amount decreasing ratably over the term of the bonds to 100% on June 1, 2012	8,430,000	(15,000)	8,415,000

(3) LONG-TERM DEBT (continued)

General Long-Term Debt Account Group (continued)

	Balance July 1, 1999	Addition (Reduction)	Balance June 30, 2000
5.3% to 5.85% Public Building Corporation of the City of Springfield, MO Leasehold Revenue Bonds, Series 2000A (Jordan Valley Park Projects) due through June 1, 2021 callable in inverse order of maturity on or after June 1, 2015 at 100% of the principal amount	-	10,106,467	10,106,467
5.0% to 5.85% Public Building Corporation of the City of Springfield, MO Leasehold Revenue Bonds, Series 2000B (Recreational Ice Facility) due through June 1, 2021 callable in reverse order of maturity on or after June 1, 2015 at 100% of the principal amount	-	8,850,000	8,850,000
5.0% to 5.5% City of Springfield, Missouri, Certificates of Participation Series 2000 (City of Springfield, Missouri Law Enforcement Communication System Project) due through June 1, 2006 at 101% of the principal amount decreasing ratably over the term of the bonds to 100% on June 1, 2009	-	7,430,000	7,430,000
5.0% to 5.05% City of Springfield, Missouri, State Highway Improvement Corporation Transportation Revenue Bonds Series 1999 due through August 1, 2005	-	7,883,000	7,883,000
5.0% to 5.5% Public Building Corporation of the City of Springfield, Missouri, Leashold Revenue Bonds (Stormwater/Warning System/Firestation) due through June 1, 2019 callable in inverse order of maturity on or after June 1, 2009 at 101% of the principal amount decreasing ratably over the term of the bonds to 100% on June 2, 2011	-	16,000,000	16,000,000
TOTAL GENERAL OBLIGATION BONDS	31,990,000	45,533,292	77,523,292
Accrued claims and judgments, long-term portion	410,000	-	410,000
Accrued compensated absences, long-term portion	9,212,574	545,344	9,757,918
TOTAL GENERAL OBLIGATION DEBT	41,612,574	46,078,636	87,691,210
TOTAL LONG-TERM DEBT	\$116,709,097	45,443,464	\$162,152,561

(3) LONG-TERM DEBT (continued)

General Long-Term Debt Account Group (continued)

In addition to the above outstanding debt, voters approved issuance of revenue bonds for a solid waste management system and sanitary sewerage system improvements in the amounts of \$17.9 and \$46 million, respectively, in elections held in February, 1991 and 1990 respectively. At June 30, 2000, the revenue bonds authorized for the solid waste management system of \$17.9 million had not yet been issued and there are no current plans for their issuance. In addition, \$1,095,000 of the total amount authorized for the sanitary sewerage system revenue bonds of \$46 million had not yet been issued.

Under current state statutes, the City's general obligation bonded debt issuances are subject to legal limitation based on total assessed value of real and personal property. General obligation debt issues are secured by the full faith and credit of the City. As of June 30, 2000, the City's net general obligation bonded debt of [Error! Not a valid link.](#) represents 3.4% of the legal debt limit of [\\$469,204,459](#).

The PBC Leasehold Revenue Bonds (Busch Building Improvement Project and Civic Park Recreation Project) and the PBC Leasehold Improvement Revenue Bonds (Tennis Facility) are payable solely from lease payments made by the City to the PBC, pursuant to lease agreements executed at the time the bonds were issued. These issues, which are recorded in the General Long-Term Debt Account Group, were used to finance various capital projects within the City.

At June 30, 2000, a total of [\\$9,332,735](#) was available in the Debt Service Funds for retirement of general obligation and PBC debt issues. The remainder of these obligations will be repaid from future property tax levies and other general revenue sources.

Principal and interest on the PBC Leasehold Revenue Refunding and Improvement Bonds, Series 1998 (Airport Project) are to be paid from the revenues of the Airport Fund and are recorded therein. Principal and interest on the PBC Leasehold Improvement Revenue Bonds, Series 1995 (Golf Course Improvements) are to be paid from revenues of the Golf Fund and are recorded therein. Principal and interest on the PBC Leasehold Improvement Revenue Bonds, Series 1995 (Sewer Improvements) are to be paid from revenues of the Sanitary Sewer Fund and are recorded therein. The PBC bonds are payable solely from lease payments made by the City to the PBC, pursuant to lease agreements executed at the time the bonds were issued.

The 1989 Series Sewer Improvement issue is payable, as to both principal and interest, first from interest-bearing special assessments levied and assessed against property benefited by sanitary sewer improvements financed with proceeds of the bonds and second from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. At June 30, 2000, \$2,400,597 was available in the Debt Service Funds for retirement of these obligations.

Special assessments of \$10,707,496 have been issued since 1980, and collections have totaled 94.41%, or \$10,109,277. Current special assessments receivable of \$32,237 (net of deferred revenue) includes delinquent accounts of \$26,220.

LCRA industrial development revenue bonds of \$12,994,690 were outstanding at June 30, 2000. The debt service on this issue is paid solely from a third party through a lease agreement; therefore, the issue does not constitute a debt of the City and, accordingly, is not included in the City's balance sheet.

(3) LONG-TERM DEBT (continued)

General Long-Term Debt Account Group (continued)

The annual requirements to pay principal and interest on the City's bonded obligations outstanding at June 30, 2000, are stated as follows:

Fiscal Year Ending	Revenue Bonds, Notes and Certificates	General Obligation Bonds
2001	\$ 5,664,323	\$ 10,007,548
2002	6,386,942	9,894,829
2003	6,377,621	8,906,091
2004	6,347,251	8,351,104
2005	5,577,968	6,292,602
2006-2030	<u>53,341,549</u>	<u>79,161,518</u>
Total	<u>83,695,654</u>	<u>\$122,613,692</u>
Less interest expense	<u>-19,553,737</u>	<u>- 45,090,400</u>
Total principal	<u>\$ 64,141,917</u>	<u>\$ 77,523,292</u>

Debt Defeasance:

On March 1, 1998, the City's Public Building Corporation (PBC) issued \$7,390,000 in Leasehold Revenue refunding and Improvement Bonds for projects at the Springfield-Branson Regional Airport. These bonds provided for the defeasance of the 1990 Airport Leasehold Revenue and Improvement Bonds and the 1990 Airport Certificates of Participation. The outstanding balances on the bonds and certificates of participation were \$3,765,000 and \$840,000, respectively, as of June 30, 2000. The securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments. Therefore, both issues are considered defeased and the liability has been removed from long-term debt in the enterprise funds.

On June 1, 1997, the State Environmental Improvement and Energy Resources Authority (State of Missouri) issued \$12,190,000 in Water Pollution Control Revenue Refunding Bonds. These bonds provided for the defeasance of \$11,030,000 of the outstanding 1990A Series State Environmental Improvement and Energy Resources Authority (State of Missouri) Water Pollution Control Revenue Bonds. The outstanding balance was \$11,030,000 as of June 30, 2000. The securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments (consisting of interest only until 10/01/01). Therefore, \$11,030,000 of the outstanding 1990A series is considered defeased and that portion of the liability has been removed from long-term debt in the enterprise funds.

On March 1, 1997, the City's Public Building Corporation (PBC) issued \$6,365,000 in Leasehold Revenue Refunding Bonds for the Busch Building Project. The bonds provided for the defeasance of the 1990 Public Building Corporation Leasehold Revenue Bonds. The outstanding balance was \$4,940,000 as of June 30, 2000. The securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments. Therefore, the 1990 series bonds are considered defeased and the liability has been removed from the general long-term debt account group.

(3) LONG-TERM DEBT (continued)**City Utilities Component Unit (continued)**

The following is a summary of long-term obligations outstanding (including current portion) for the City Utilities component unit:

	Balance September 30, 1998	Addition (Reduction)	Balance September 30, 1999
Public Utility Revenue Bonds, Refunding Series of 1977; 5.25% to 5.5%; due March 1, 2000 to 2007	\$ 51,905,000	\$ (3,985,000)	\$ 47,920,000
Public Utility obligation under the October 5, 1992 financing agreement; 5.20% to 5.50%; due October 1, 1999 to 2002	9,150,000	(550,000)	8,600,000
Public Utility obligation under the September 30, 1994, financing agreement; 4.60% to 5.20%; due December 15, 1999 to 2003	12,355,000	(600,000)	11,755,000
Public Utility obligation under the November 1, 1996 financing agreement; 4.05% to 5.20%; due November 1, 1999 to 2006	5,665,000	(175,000)	5,490,000
Public Utility obligation under the November 1, 1996 master lease agreement; 5.28%; due November 1, 1999 to November 1, 2003	4,446,000	(1,033,000)	3,413,000
TOTAL PUBLIC UTILITY	83,521,000	(6,343,000)	77,178,000
Waterworks Revenue Bonds, Series of 1971; 5.0% to 5.6%; due September 1, 2000 to 2001	800,000	(365,000)	435,000
Waterworks Refunding and Improvement Revenue Bonds, Series of 1993(A); 5.00% to 7.00%; due May 1, 2002 to 2023	32,015,000	-	32,015,000
Waterworks Refunding and Improvement Revenue Bonds, Series of 1993(B); 4.3% to 5.20%; due May 1, 2000 to 2008	13,640,000	(1,090,000)	12,550,000
TOTAL WATER DEPARTMENT	46,455,000	(1,455,000)	45,000,000
Less, unamortized debt discount	(1,346,000)	145,000	(1,201,000)
CITY UTILITIES COMPONENT UNIT	128,630,000	(7,653,000)	120,977,000
Less current maturities	(7,738,000)	(346,000)	(8,084,000)
TOTAL CITY UTILITIES COMPONENT UNIT	\$120,892,000	\$ (7,999,000)	\$ 112,893,000

(3) LONG-TERM DEBT (continued)

City Utilities Component Unit (continued)

The current portion of long-term debt included in the above balances for City Utilities is \$8,084,000 at September 30, 1999.

The 1971 Waterworks Revenue Bonds and the Waterworks Refunding and Improvement Revenue Bonds, Series of 1993 (A) and (B) are collateralized by the revenues of the Water Department. The Public Utility Revenue Bonds, Refunding Series of 1977 are collateralized by the revenues of the Public Utility. The Public Utility obligations under the financing agreements and the master lease agreement are subordinated to the Public Utility Revenue Bonds as to revenues. Assets financed by the financing agreements and the master lease agreement are pledged as collateral for those agreements. Scheduled principal and interest maturities during each of the five fiscal years subsequent to September 30, 1999 are as follows:

(in thousands)

<u>Fiscal Year Ending</u>	<u>Principal</u>			<u>Interest</u>		
	<u>Total</u>	<u>Public Utility</u>	<u>Waterworks</u>	<u>Total</u>	<u>Public Utility</u>	<u>Waterworks</u>
2000	\$ 8,078	\$ 6,548	\$ 1,530	\$ 6,396	\$ 3,979	\$ 2,417
2001	8,072	6,832	1,240	5,970	3,622	2,348
2002	15,501	13,996	1,505	5,540	3,250	2,290
2003	7,589	6,019	1,570	4,710	2,494	2,216
2004	16,399	14,754	1,645	4,081	1,944	2,137
2005-2018	66,620	29,110	37,510	19,351	2,933	16,418
TOTAL	\$122,259	\$ 77,259	\$ 45,000	\$ 46,048	\$ 18,222	\$ 27,826

The long-term obligations are redeemable at the City's option in whole or in part. Call price for the Public Utility Revenue Bonds, Refunding Series of 1977 at September 30, 1999, was 100%. The Public Utility obligation under the October 5, 1992, financing agreement is callable on October 1, 1999, and thereafter at par. The Public Utility obligation under the September 30, 1994, financing agreement is callable on December 14, 1997 at 101%, and thereafter at par. The Public Utility obligation under the November 1, 1996, financing agreement is callable on November 1, 2002 through October 31, 2003, at 101%, and thereafter at par. Call price through maturity for the Waterworks Revenue, Series 1971 Revenue Bonds is 100.5%. The call prices for the Waterworks Refunding and Improvement Revenue Bonds, Series 1993(A) and (B), are 102% at May 1, 2003, 101% at May 1, 2004, and 100% at May 1, 2005, and thereafter.

On October 10, 1997, City Utilities executed a draw on its master lease agreement with GE Capital for \$712,000 with an interest rate of 5.16% and maturity on October 1, 2002. On December 29, 1997, City Utilities executed a draw on its master lease agreement for \$3,777,000 with an interest rate of 5.12% and maturity on December 29, 2002. The agreement is secured by an interest in the equipment. Future borrowings on this agreement are not permitted. City Utilities has the option to prepay without penalty any or all principal amounts outstanding on the master lease agreement.

(3) LONG-TERM DEBT (continued)

City Utilities Component Unit (continued)

City Utilities' long-term debt is publicly traded infrequently, therefore, a current market price is not readily available for these bonds and leases. The fair value of long-term debt is estimated based upon market prices for similar issues or on the current rates offered for instruments of the same remaining maturities. The estimated fair value of long-term debt at September 30, 1999, for Public Utilities is \$79,368,000 and for the Water Department is \$45,404,000.

Debt Defeasance:

During March 1998, a portion of the 1993 Waterworks Refunding and Improvement Revenue Bonds, Series A, was defeased by transferring funds in the amount of \$26,086,000 to an escrow account. Funding sources included remaining amounts in the 1993 Bond Construction Fund and Water Emergency Improvement Account Designated Funds. The defeasance effectively reduced the outstanding 1993 Series (A) Bonds by \$25,485,000. Annual debt service payment will be reduced by approximately \$1.4 million, and the final maturity date has been moved from May 1, 2023, to May 1, 2018. The defeased bonds are escrowed to the first call date of May 1, 2005, and the interest will be paid from the escrow account until that date. Because the escrow account has been determined to be sufficient to pay principal, interest and redemption premiums on the bonds, it is not recorded as an asset, nor are the bonds recorded as a liability of City Utilities.

(4) EMPLOYEE RETIREMENT SYSTEMS AND PLANS:

The City maintains The Policemen and Firemen's Retirement System (the Fund), which covers substantially all employees of the City's police and fire departments. The City also participates in the Missouri Local Government Employees Retirement System (LAGERS), a statewide local government retirement system. LAGERS covers substantially all of the City's employees (not covered under The Policemen and Firemen's Retirement Fund) and the employees of the City Utilities component unit.

(a) The Policemen and Firemen's Retirement System -

Plan Description:

All of the City's policemen and firemen become members in the Policemen and Firemen's Retirement System, a single employer defined benefit pension plan, as a condition of their employment. The plan provides retirement, disability and death benefits to plan members and beneficiaries.

A separate publicly available financial report is issued that includes financial statements and required supplementary information. The financial report may be obtained by writing to the City of Springfield, Finance Department, P.O. Box 8368, Springfield, Missouri 65801-8368 or by calling (417) 864-1625.

(4) EMPLOYEE RETIREMENT SYSTEMS AND PLANS (continued)

(a) The Policemen and Firemen's Retirement System - (continued)

Summary of Significant Accounting Policies:

Basis of Accounting - The Fund's financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to each plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments - Investments are valued at fair value using quoted market prices at the valuation date.

Funding Policy:

The City's funding policy provides employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. Operation of the Plan is governed by City ordinance and is administered by the Plan's board of trustees. The Plan is not subject to the provisions of the Employee Retirement Income Security Act of 1974. Members are required to contribute 10.64% of their annual salary to the Plan. The City is required to contribute the remaining amounts necessary to fund the Plan. In accordance with the contribution requirements determined by an actuarial valuation, employer contributions were 20.74% of current year covered payroll.

Annual Pension Cost:

For 2000, the City's annual pension cost of \$4,049,600 was equal to the required and actual contributions. The Plan's actuarial methods and assumptions are included as supplementary information immediately following the notes to the general purpose financial statements.

Historical Trend Information:

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/98	\$3,686,008	100 %	\$ 0
06/30/99	3,945,188	100	0
06/30/00	4,049,600	100	0

Current Membership

Retirees and beneficiaries receiving benefits	365
Terminated plan members entitled to but not yet receiving benefits	3
Active plan members	<u>496</u>
TOTAL	<u>864</u>

(4) EMPLOYEE RETIREMENT SYSTEMS AND PLANS (continued)

b) Missouri Local Government Employees Retirement System (LAGERS) -

Plan Description:

The City of Springfield and City Utilities participate in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri.

LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by statute, section RSMo 70.600-70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

The Missouri Local Government Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

Funding Policy:

The City of Springfield and City Utilities' full-time employees do not contribute to the pension plan. The political subdivision is required to contribute at an actuarially determined rate. The rate for City Utilities was 18.0% for the year ended September 30, 1999. The rate for the City of Springfield was 13.5% for the year ended June 30, 2000. The contribution requirements of plan members are determined by the governing body of the political subdivision. The contribution provisions of the political subdivision are established by state statute.

Annual Pension Cost:

For 1999, City Utilities and for 2000 the City of Springfield's annual pension cost of \$11,106,000 and \$3,669,198, respectively, was equal to the required and actual contributions. The Plan's actuarial methods and assumptions are included as supplementary information immediately following the notes to the general purpose financial statements.

Prepaid Pension Asset:

To reduce future fixed costs, City Utilities made two payments of \$18 million and \$3.4 million to LAGERS in November, 1997 and September, 1998, respectively. These payments reduced the past unfunded pension liability. The payments will be amortized to pension expense over 15 years. This was prudent and desirable since the funds managed by the pension administrator can be invested in a broader range of securities than those invested by City Utilities. LAGERS' investment performance had exceeded City Utilities' by an average of three percent per year over the past ten years. Giving effect to this payment in the actuarial studies that set the pension contribution rate will lower pension costs in future years, with savings currently estimated in excess of \$1.5 million per year.

(4) EMPLOYEE RETIREMENT SYSTEMS AND PLANS (continued)

(b) Missouri Local Government Employees Retirement System (LAGERS) - (continued)

Historical Trend Information:
City of Springfield Three-Year Trend Information

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/98	\$ 3,377,370	100%	\$ 0
06/30/99	3,669,198	100	0
06/30/00	3,957,564	100	0

Historical Trend Information:
City Utilities Three-Year Trend Information

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
09/30/97	\$ 7,581,000	100%	\$ 0
09/30/98	25,888,000	100	0
09/30/99	11,106,000	100	0

(c) Other Post-Retirement Benefits -

The general employees of the City are eligible to continue coverage, as prescribed by City ordinances, in the City's health care plan and to maintain their life insurance through the City upon retirement. The premiums are paid entirely by the retired employee, with no contribution or obligation to contribute by the City for either the health care or life insurance plans. The cost of retiree health care is recognized as an expenditure as claims are paid from the City's self-insurance health care fund. For the year ended June 30, 2000, the premiums to the City's self-insured health care plan for retirees exceeded their cost by approximately \$256,414. There was no cost to the City for the life insurance plan. As of June 30, 2000, there were 322 retirees participating in the health plan and 81 retirees participating in the life insurance plan.

(5) LITIGATION AND CONTINGENT LIABILITIES:

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City and the City Utilities component unit expect such amounts, if any, to be immaterial.

In the normal course of business, both the City and the City Utilities component unit are involved in various legal proceedings. Although the outcome of these proceedings is not presently determinable, it is the opinion of the City and City Utilities' legal counsel and management, that the resolution of these matters will not have a material adverse effect on the financial position of the City or City Utilities.

(6) ACCRUED EMPLOYEE BENEFITS:

It is the City's policy to allow employees to accumulate unused vacation, holidays, sick leave and compensatory time. The City Utilities component unit allows accumulation of unused vacation and sick leave. Such benefits are generally paid when taken; however, certain amounts are payable in the event of termination as follows:

	<u>Vacation</u>	<u>Holiday and Compensatory</u>	<u>Sick Leave</u>	<u>Total</u>
General Fund	\$ 3,185,957	\$ 2,018,539	\$ 2,770,623	\$ 7,975,119
Special Revenue Funds	1,321,093	398,684	1,284,110	3,003,887
Enterprise Funds	503,536	98,803	777,479	1,379,818
Internal Service Funds	<u>57,629</u>	<u>18,190</u>	<u>80,614</u>	<u>156,433</u>
Total City	<u>5,068,215</u>	<u>2,534,216</u>	<u>4,912,826</u>	<u>12,515,257</u>
City Utilities Component Unit (September 30, 1999)	<u>4,262,260</u>	<u>-</u>	<u>11,147,599</u>	<u>15,409,859</u>
Total Reporting Entity	<u>\$ 9,330,475</u>	<u>\$ 2,534,216</u>	<u>\$ 16,060,425</u>	<u>\$ 27,925,116</u>

Accrued employee compensated absences and other accrued costs of \$907,338 and \$313,750 for the General Fund and Special Revenue Funds, respectively, represent the current portion of accrued employee benefits payable within the next fiscal year from available financial resources. The long-term portion of accrued employee benefits of \$9,757,918 for the General Fund and Special Revenue Funds are reported in the General Long-Term Debt Account Group. The above categorization is included within the amounts shown on the combined balance sheet as accrued compensated absences and other accrued costs.

(7) CHANGES IN CONTRIBUTED CAPITAL:

The changes in the City's contributed capital accounts for the year ended June 30, 2000 are as follows:

	<u>Balance June 30, 1999</u>	<u>Federal/State Grants and Contributions In Aid of Construction</u>	<u>Transfer of Depreciation To Contributed Capital</u>	<u>Balance June 30, 2000</u>
Enterprise Funds	\$ 148,752,635	\$ 4,859,272	\$ (5,381,429)	\$ 148,230,478
Internal Service Funds	<u>1,069,158</u>	<u>-</u>	<u>-</u>	<u>1,069,158</u>
Total	<u>\$ 149,821,793</u>	<u>\$ 4,859,272</u>	<u>\$ (5,381,429)</u>	<u>\$ 149,299,636</u>

As prescribed by the Governmental Accounting Standards Board, the City accounts for all federal and state grant monies received by Enterprise Funds as contributed capital. The City closes depreciation expense related to fixed assets built or acquired with such grant resources to the contributed capital account.

The City Utilities component unit records contributions in aid of construction as Capital Grants and Contributions.

(8) COMMITMENTS:

A summary of the City's commitments on uncompleted construction contracts and the amount which is expected to be funded by federal and state grants follows:

<u>Fund</u>	<u>Contract Amount</u>	<u>Amount Funded by Grants</u>
General	\$ 203,899	\$ -
Miscellaneous Special Revenue	6,437,212	207,784
Public Parks Improvement	22,833	16,000
Public Works Improvement	2,317,209	581,164
Capital Improvements Sales Tax	2,595,540	-
Regional Airport	7,093,189	5,319,892
Sanitary Sewerage System	5,786,714	-
Refuse Disposal	320,176	-
Golf	2,223	-
Storm Sewer, Fairgrounds, Fire Station Projects	<u>4,669,604</u>	<u>-</u>
Total	<u>\$29,448,599</u>	<u>\$ 6,124,840</u>

Anticipated expenditures for extending and improving the Public Utility are estimated to be approximately \$77.9 million for the year ending September 30, 2000. These expenditures include \$69.4 million for Public Utility projects and \$8.5 million for Water Utility projects.

City Utilities Component Unit

Obligations to Purchase Electric Power and Energy

Grand River Dam Authority - City Utilities has an agreement with the Grand River Dam Authority to purchase electric power and energy over a fifteen-year period which began July 1, 1992. Beginning July 1, 1994, and for the remainder of the contract term, City Utilities will purchase at least \$504,000 of electric power each month. This rate is subject to power cost adjustments computed every six months and is limited to a maximum annual adjustment of five percent.

Southwestern Power Administration - City Utilities has a power sales agreement with the Southwestern Power Administration (SWPA), effective through June 30, 2000. Each month, City Utilities must purchase peaking capacity of approximately \$133,000, plus transmission service. Additionally, City Utilities must purchase a minimum monthly amount of peaking energy of approximately \$14,000. The peaking rate is adjusted through a purchased power adder component. Banking energy can be transferred between SWPA and City Utilities and is recorded as a liability based on the previous twelve-month net coal generation fuel cost.

(8) COMMITMENTS: (continued)

Obligations to Purchase Electric Power and Energy (continued)

The Energy Authority - City Utilities has an agreement with The Energy Authority (TEA) to exclusively purchase and sell short-term market energy through TEA. TEA acts as a resource manager for City Utilities. Whenever profitable, TEA can buy or sell City Utilities' electric power and energy on the spot market. City Utilities is obligated to pay TEA \$15,000 per month plus a percentage of the net margin realized on energy sales and purchases.

Obligations to Purchase Coal - City Utilities has an agreement with Consolidation Coal Company which calls for Consolidated Coal Company to supply coal for the James River Power Station through December 31, 1999. City Utilities had an obligation to purchase a minimum of \$3,344,000 of coal during calendar year 1999. The base prices were established using a predetermined weighted average heat value. Material variances will result in an adjustment to the base prices. As of September 30, 1999, City Utilities had purchased \$2,805,000 of coal for the contract period ending December 31, 1999.

Thunder Basin Coal Company - On December 31, 1997, City Utilities entered into an agreement with Thunder Basin Coal Company, L.L.C., effective through December 31, 2002. Under this agreement, which was amended October 5, 1998, obligations for the calendar years 1999 through 2002 are \$4,085,000, \$2,990,000, \$3,283,000, and \$3,315,000, respectively. This contract was assigned to Powder River Coal Company as of December 31, 1998, with no changes to the contract terms. As of September 30, 1999, City Utilities had purchased its obligation for the contract period ending December 31, 1999.

Obligations to Purchase Rail Services - City Utilities has an agreement to purchase rail services to transport coal from Consolidation Coal Company's mine to City Utilities power stations. City Utilities agrees to tender minimum tonnages of 125,000 tons in calendar years 1998 and 1999. As of September 30, 1999, City Utilities had shipped 104,872 tons for the contract period ending December 31, 1999. City Utilities also has a separate agreement with Burlington Northern Santa Fe to purchase rail services to transport coal from Powder River Coal Company's mine in Wyoming to City Utilities' power stations. City Utilities agrees to tender a minimum tonnage of 1,650,000 tons in calendar year 1999. As of September 30, 1999, City Utilities had shipped 1,141,715 tons.

Obligation to Purchase Natural Gas - City Utilities has a 15-year contract with TXU Energy Services expiring on February 29, 2008, and has an annual minimum purchase obligation of 3,334,932 DTH utilizing market-sensitive pricing. City Utilities has signed agreements with Williams Gas Pipelines Central (formerly Williams Natural Gas Company) and Reliant Energy Gas Transmission Company (formerly NorAm Gas Transmission Company) for transportation and/or storage services with various terms expiring in 1 to 20 years.

(9) INTERFUND TRANSACTIONS AND TRANSFERS:

	Interfund Receivable	Interfund Payable
General Fund	\$ 2,251,525	\$ -
Capital Projects:		
Tourism Tax	-	387,500
Public Parks Improvement	-	8,197
Public Works Improvement	-	1,062,825
Enterprise Funds:		
Golf	-	745,246
Internal Service:		
Employee Self-insurance	39,352	-
Service Center	-	41,434
Printshop	-	6,322
Trust and Agency Funds:		
Police and Fire Pension Fund	239,297	-
Employee Payroll Fund	-	278,650
Total	<u>\$ 2,530,174</u>	<u>\$ 2,530,174</u>
	Transfers From:	Transfers To:
GENERAL FUND:	\$ 1,270,677	\$ 7,204,630
SPECIAL REVENUE:		
Parks	1,360,160	423,306
Health	1,051,474	107,346
Transportation	2,958,748	36,835
Miscellaneous Special Revenue	220,614	127,923
WIC	6,290	-
Total Special Revenue	<u>5,597,286</u>	<u>695,410</u>
DEBT SERVICE:		
Jordan Valley Park PBC	441,072	-
General Obligation Issues	479,875	-
Special Assessments	-	479,875
1997 Busch Building Issue	612,625	-
1992 Parks Tennis Facility Issue	131,049	-
1995 Parks PBC	292,257	-
Total Debt Service	<u>1,956,878</u>	<u>479,875</u>
CAPITAL PROJECTS:		
Tourism Tax	246,615	728,252
Public Works Improvements	292,500	-
Capital Improvements Sales Tax	-	310,367
Capital Lease Projects	550,781	-
Miscellaneous Capital Projects	180,420	-
Total Capital Projects	<u>1,270,316</u>	<u>1,038,619</u>
ENTERPRISE FUNDS:		
Regional Airport	-	55,000
Sanitary Sewerage System	-	845,489
Refuse Disposal	57,446	108,190
Golf	-	15,719
Total Enterprise Funds	<u>57,446</u>	<u>1,024,398</u>
INTERNAL SERVICE FUNDS:		
Service Center	219,123	19,657
Printshop	90,863	-
Total Internal Service	<u>309,986</u>	<u>19,657</u>
Total Operating Transfers	<u>\$ 10,462,589</u>	<u>\$ 10,462,589</u>

(10) DEFICIT RETAINED EARNINGS/FUND EQUITY BALANCES:

The following City funds had deficit balances in retained earnings/fund equity at June 30, 2000:

Capital Projects Funds – Capital Lease Projects	99,779
Internal Service Funds – Service Center	543,211
Internal Service Funds – Self Insurance	631,904

The deficit in the Capital Project Funds has decreased from \$287,479 to \$99,779 as of June 30, 2000. This deficit should be totally eliminated due to payments scheduled to be received during the fiscal year 2001. The deficit in Internal Service is due to the decision made in a prior year to reduce cash and short term investments held by this fund. This deficit is expected to be eliminated through increased fees and increased operating efficiencies. The increase in the deficit balance in the Self-Insurance Fund is due to an increase in the estimated liability for unreported claims.

(11) FIXED ASSETS:

In October 1999, the City began a thorough review and inventory of all fixed assets to prepare for compliance with GASB Statement No. 34. The cost basis of the existing assets was evaluated for materiality purposes, and it was determined that the City's fixed asset threshold for capitalization should be revised from the former \$300 to \$2,000 per asset. Further analysis of the fixed asset system led to a bar code tagging system that was established for ease in the inventorying process and greater internal control. In addition, the revised fixed asset system was designed to account for each fixed asset based on its physical location rather than the departmental budget to which the expenditure was charged. Therefore, the beginning balance of each function and activity in the General Fixed Asset Account Group has been restated to reflect this reclassification, however the total of general fixed assets corresponds with the ending balance of June 30, 1999. The resulting loss of \$725,487 that occurred due to the threshold revision for capitalization is recorded under Nonoperating Revenues (Expenses) as "Loss from reclassification of fixed assets."

(11) FIXED ASSETS: (continued)

The following is a summary of the changes in the City's general fixed assets for the year ended June 30, 2000:

	Balance June 30, 1999	Additions	Deductions	Balance June 30, 2000
Land	\$ 5,336,528	\$ 63,163	\$ -	\$ 5,399,691
Buildings	18,421,844	-	-	18,421,844
Improvement other than buildings	9,714,043	344,606	-	10,058,649
Machinery and equipment	33,902,196	1,878,204	(13,342,427)	22,437,973
Investment in joint venture	1,447,791	14,713	(259,868)	1,202,636
Total	<u>\$ 68,822,402</u>	<u>\$ 2,300,686</u>	<u>\$ (13,602,295)</u>	<u>\$ 57,520,793</u>

Summary of proprietary fund type property, plant and equipment as of June 30, 2000 is as follows:

	Enterprise Funds	Internal Service Funds	City Utilities Component Unit
Utility plant in service	\$ -	\$ -	\$ 874,063,000
Land and easements	7,418,871	23,614	-
Buildings	80,858,174	1,042,726	-
Improvements other than buildings	58,121,450	173,418	-
Collection system	170,141,391	-	-
Machinery and equipment	14,389,234	301,182	-
Construction in progress	11,400,678	-	9,117,000
Total	<u>342,329,798</u>	<u>1,540,940</u>	<u>883,180,000</u>
Less - Accumulated depreciation	<u>(123,021,671)</u>	<u>(1,266,355)</u>	<u>(307,195,000)</u>
Net proprietary fixed assets	<u>\$ 219,308,127</u>	<u>\$ 274,585</u>	<u>\$ 575,985,000</u>

(12) ACCUMULATED DEPRECIATION:

Proprietary fund type accumulated depreciation accounts were comprised of the following at June 30, 2000:

	Enterprise Funds	Internal Service Funds	City Utilities Component Unit
Utility plant in service	\$ -	\$ -	\$ 307,195,000
Buildings	39,229,992	917,616	-
Collection system	51,638,050	-	-
Improvements other than buildings	22,663,318	98,831	-
Machinery and equipment	9,490,311	249,908	-
Total accumulated depreciation	<u>\$ 123,021,671</u>	<u>\$ 1,266,355</u>	<u>\$ 307,195,000</u>

(13) SEGMENT INFORMATION FOR ENTERPRISE FUNDS AND COMPONENT UNITS:

During fiscal year 2000, the City maintained four enterprise funds which provided airport facilities, sanitary sewerage facilities, refuse disposal services, and municipal golf course facilities. Segment information for fiscal year 2000 is as follows:

	<u>Regional Airport</u>	<u>Sanitary Sewerage System</u>	<u>Refuse Disposal</u>	<u>Golf</u>	<u>Total</u>
Operating revenues	\$ 8,504,617	19,478,609	3,026,274	2,491,225	\$ 33,500,725
Depreciation and amortization	\$ 2,528,717	6,385,109	739,532	368,936	\$ 10,022,294
Operating income (loss)	\$ 1,132,304	3,308,398	(482,918)	354,483	\$ 4,312,267
Operating transfers in (out)	\$ (55,000)	(845,489)	(50,744)	(15,719)	\$ (966,952)
Net income (loss)	\$ 1,344,324	3,254,010	9,899	83,600	\$ 4,691,833
Increase (decrease) in retained earnings	\$ 2,790,664	7,135,537	46,670	100,391	\$ 10,073,262
Changes in contributed capital -					
Contributions and grants	\$ 2,275,261	2,584,011	-	-	\$ 4,859,272
Transfers of depreciation	\$ (1,446,340)	(3,881,527)	(36,771)	(16,791)	\$ (5,381,429)
Property, plant and equipment additions	\$ 3,390,249	11,121,655	498,584	1,044,111	\$ 16,054,599
Net working capital	\$ 4,662,759	15,386,240	8,962,759	(937,934)	\$ 28,073,824
Total assets	\$ 54,504,707	220,301,860	19,933,982	7,845,211	\$302,585,760
Long-term liabilities payable from operating revenues -					
Bonds	\$ 5,788,997	33,384,670	-	3,485,764	\$ 42,659,431
Other	\$ 2,440,693	15,525,171	12,967,305	726,239	\$ 31,659,408
Total fund equity	\$ 44,967,791	167,146,006	6,818,267	2,468,632	\$221,400,696

(13) SEGMENT INFORMATION FOR ENTERPRISE FUNDS AND COMPONENT UNITS : (continued)

The City Utilities component unit provides gas, electric, water and transportation services to the residents of the City, which are accounted for in two separate funds based on requirements of bond ordinances. Electric, gas and transportation are accounted for as Public Utility, while the Water Department is accounted for as a separate fund. Significant segment information as it relates to City Utilities for the year ended September 30, 1999 is shown below.

	<u>Public Utility</u>	<u>Water Department</u>	<u>Total</u>
Operating revenues	\$ 184,294,000	22,937,000	\$207,231,000
Depreciation and amortization	\$ 22,070,000	3,382,000	\$ 25,452,000
Operating income	\$ 15,075,000	4,689,000	\$ 19,764,000
Net income	\$ 14,432,000	2,850,000	\$ 17,282,000
Increase in retained earnings	\$ 14,432,000	2,850,000	\$ 17,282,000
Changes in contributions and grants in aid of construction	\$ 1,856,000	1,574,000	\$ 3,430,000
Property, plant and equipment additions	\$ 33,048,000	8,414,000	\$ 41,462,000
Net working capital	\$ 28,087,000	3,319,000	\$ 31,406,000
Total assets	\$647,270,000	178,583,000	\$825,853,000
Long-term liabilities payable from operating revenues -			
Bonds	\$ 70,101,000	42,792,000	\$112,893,000
Other	\$ 16,798,000	-	\$ 16,798,000
Total fund equity	\$529,078,000	133,261,000	\$662,339,000

(14) RESTRICTED ASSETS AND LIABILITIES PAYABLE FROM RESTRICTED ASSETS:

The Regional Airport, Sanitary Sewerage System Refuse Disposal and Golf Funds have assets which are restricted pursuant to the terms of City ordinances and certain debt and grant agreements. As of June 30, 2000, the composition of these amounts was as follows:

	<u>Regional Airport</u>	<u>Sanitary Sewerage System</u>	<u>Golf</u>	<u>Total</u>
<u>Restricted assets:</u>				
Cash and short-term investments	\$ 8,444,924	\$ 40,615,477	\$ 523,087	\$ 49,583,488
Accounts receivable	-	148,017	-	148,017
Due from other government agencies	56,048	351,513	-	407,561
Accrued interest receivable	105,403	230,529	-	335,932
Total restricted assets	<u>\$ 8,606,375</u>	<u>\$ 41,345,536</u>	<u>\$ 523,087</u>	<u>\$ 50,474,998</u>
<u>Liabilities payable from restricted assets:</u>				
Accounts payable	\$ (90,962)	\$ (670,616)	\$ -	\$ (761,578)
Retainages payable	(79,253)	(292,201)	(1,454)	(372,908)
Accrued interest payable	(152,703)	(788,081)	(36,006)	(976,790)
Notes payable	(26,138)	-	-	(26,138)
Total restricted liabilities	<u>(349,056)</u>	<u>(1,750,898)</u>	<u>(37,460)</u>	<u>(2,137,414)</u>
Net restricted assets	<u>\$ 8,257,319</u>	<u>\$ 39,594,638</u>	<u>\$ 485,627</u>	<u>\$ 48,337,584</u>

Included in the restricted assets above are certain accounts established pursuant to City ordinances, revenue bonds and other funding agreements. The balances of these accounts at June 30, 2000 are as follows:

Principal and interest	\$ 1,146,471	\$ 179,698	\$ 523,087	\$ 1,849,256
Wastewater plant replacement	-	4,125,840	-	4,125,840
Wastewater plant expansion	-	24,412,682	-	24,412,682
Wastewater system rehabilitation account	-	12,977,825	-	12,977,825
Improvement construction account	7,459,904	(350,509)	-	7,109,395
Total restricted accounts	<u>\$ 8,606,375</u>	<u>\$ 41,345,536</u>	<u>\$ 523,087</u>	<u>\$ 50,474,998</u>

(14) RESTRICTED ASSETS AND LIABILITIES PAYABLE FROM RESTRICTED ASSETS: (continued)

A summary of the changes in restricted assets and liabilities payable from restricted assets for the year ended June 30, 2000 is as follows:

	Regional Airport	Sanitary Sewerage System	Golf	Total
<u>Increase (decrease) in restricted assets:</u>				
Cash and short-term investments	\$ 4,428,579	\$ 1,972,546	\$ (23,113)	\$ 6,378,012
Other -				
Accounts receivable	-	1,532	-	1,532
Due from other governmental agencies	(57,841)	312,167	-	254,326
Accrued interest receivable	62,346	-	-	62,346
Total increase (decrease) in restricted assets	<u>\$ 4,433,084</u>	<u>\$ 2,286,245</u>	<u>\$ (23,113)</u>	<u>\$ 6,696,216</u>
<u>(Increase) decrease in liabilities payable from restricted assets:</u>				
Accounts payable	\$ 13,662	\$ (432,753)	\$ -	\$ (419,091)
Retainages payable	(44,531)	(216,698)	-	(261,229)
Accrued interest payable	(48,985)	-	-	(48,985)
Notes payable	24,846	-	-	24,846
Total (increase) decrease in liabilities payable from restricted assets	<u>\$ (55,008)</u>	<u>\$ (649,451)</u>	<u>\$ -</u>	<u>\$ (704,459)</u>

(15) ESCROW FOR BONDED INDEBTEDNESS - CITY UTILITIES COMPONENT UNIT :

(a) Electric, Gas and Transportation Departments (the Public Utility) - Special Ordinance No. 17933 dated November 21, 1977, authorized the issuance of the Public Utility Revenue Bonds, Refunding Series of 1977. The ordinance established certain account requirements which the Public Utility is obligated to fund out of its revenues, after paying operating expenses.

(b) Water Department - Special Ordinance Nos. 12674, 15820 and 4338 authorized the issuance of the Waterworks Revenue Bonds, Series of 1957, and 1971 and the Waterworks Refunding and Improvement Revenue Bonds, Series of 1993, respectively. The ordinances also established certain account requirements which the Water Department is obligated to fund out of its revenues, after paying operating expenses.

The funding of these account requirements occurs within the Public Utility and within the Water Department for the described purposes, as follows:

15) ESCROW FOR BONDED INDEBTEDNESS - CITY UTILITIES COMPONENT UNIT : (continued)

<u>Accounts</u>	Account Balance September 30, <u>1999</u>	<u>Purpose</u>
<i>Public Utility Revenue Bonds, Refunding Series of 1977:</i>		
Bond Account	\$ 2,667,000	Fund for principal and interest requirements.
Investment Account	12,446,000	Fund for year 2007 principal payment of \$13,180,000
Reserve Account	5,978,000	Fund for greatest subsequent-year debt service requirements.
Maintenance and Repair Account	6,676,000	Fund for repair and maintenance expenses or, if necessary, for payment of principal and interest.
Emergency Improvement Account	<u>500,000</u>	Fund for operating emergencies or contingencies or, if necessary, for payment of principal and interest.
Total Public Utility	<u>\$28,267,000</u>	
<i>Waterworks Revenue Bonds:</i>		
Maintenance and Repair Account	\$ 3,760,000	Fund for repair and maintenance expenses or, if necessary, for payment of principal and interest.
Emergency Improvement Account	200,000	Fund for operating emergencies or contingencies or, if necessary, for payment of principal and interest.
Emergency Improvement Designated Funds Account	14,196,000	Fund for capital additions or replacements.
Series of 1971:		
Sinking Fund	35,000	Fund for principal and interest requirements.
Reserve Fund	420,000	Fund for greatest subsequent-year debt service requirements.
<i>Waterworks Refunding and Improvement Revenue Bonds:</i>		
Series of 1993:		
Sinking Fund	1,473,000	(1)
Reserve Fund	<u>6,318,000</u>	(1)
Total Water Department	<u>\$26,402,000</u>	
Total for Bond Indebtedness	<u><u>\$54,669,000</u></u>	

(1) Same purpose as described for 1977 Series.

The funds in these accounts are invested in U. S. Government obligations.

(16) CLEAN AIR ACT AMENDMENTS OF 1990 - CITY UTILITIES COMPONENT UNIT:

The Clean Air Act Amendments of 1990 (the Act), signed on November 15, 1990, include requirements for reductions in sulfur dioxide and nitrogen oxides emissions for electric utilities. With an overall goal of a 10 million ton reduction in sulfur dioxide emissions, the utility industry will be required to reduce their sulfur dioxide emissions to 8.95 million tons by the year 2000. Nitrogen oxides emissions will be reduced two million tons by the year 2000. City Utilities plans to meet the emission reduction requirements.

On July 18, 1997, the Environmental Protection Agency (EPA) adopted revised air quality standards for ozone and fine particulate matter. The new standards could require emission reductions and significant pollution control expenses at some electric power plants. On May 14, 1999, the D. C. Circuit Court of Appeals overturned the new standards and returned them to the EPA for additional justification. EPA may appeal this decision to the U. S. Supreme Court. In the meantime, it is not known what effect this rule will have on any particular industry or facility. City Utilities expects the impact in Springfield will be nominal, due to favorable existing air quality. City Utilities will continue to monitor developments related to this regulation.

On October 27, 1998, the EPA finalized a rule requiring certain states, including Missouri, to revise state implementation plans to address the long-range transport of smog-forming emissions. The rule does not mandate which sources must reduce emissions, but EPA presupposes that a significant fraction of reductions will come from coal-fired power plants. Like the ozone standard, this issue is under judicial review. Final program details will be decided by the affected states.

The impact of the new standards on City Utilities will depend on the air quality standards of the areas surrounding City Utilities' operations. If modifications to City Utilities' operations or facilities are necessary, the cost of making emissions reductions to meet the air quality standards will be dependent upon the level of emissions reductions required and the available technology. City Utilities will continue to evaluate the impact of the new regulations.

(17) CLOSURE AND POSTCLOSURE CARE COSTS:

State and federal laws and regulations require the City's sanitary landfill to place a final cover on each cell of the landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions on each cell for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that each cell of the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense of the Refuse Disposal Fund in each period, based on landfill capacity used as of each balance sheet date. As of June 30, 2000, a total of **\$12,785,845** is reported as landfill closure and postclosure liability on the balance sheet. This is an increase in the liability reported as of June 30, 1999 due to revised estimates of future closure and postclosure care costs, increased usage and changes made in estimates regarding capacity of Noble Hill/cell 1.

This total represents the cumulative amount reported to date, based on the use of approximately 89.3% of the estimated capacity of Noble Hill/cell one of the landfill. The City will recognize the remaining estimated cost of closure and postclosure care of \$1,532,011 as the remaining capacity of cell one is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2000. Actual costs may be higher, due to inflation, changes in technology, or changes in regulations. The estimated remaining life of Noble Hill/cell 1 ranges from 2.5 to 5.1 years based on average daily refuse received of 600 to 300 tons.

17) CLOSURE AND POSTCLOSURE CARE COSTS: (continued)

The City is currently under a contract of obligation with the Missouri Department of Natural Resources executed August 1, 1994 for \$10.8 million related to closure and postclosure costs for Noble Hill/cell 1 and cell 2 of the landfill. Cell 2 has not yet begun to accept refuse, thus no liability has been accrued as of June 30, 2000.

The City expects that all closure and postclosure care costs, as well as future inflation costs, will be paid from available operating revenues, reserves and interest earnings on cash and short-term investments held in the Refuse Disposal Fund. However, if these resources are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be recovered through charges to future landfill users.

(18) RISK MANAGEMENT:

The City is exposed to various risks of loss including employee health care costs, workers' compensation cost, torts and legal judgments, theft of, damage to and destruction of assets, errors and omissions, and natural disasters. The City purchases insurance for various exposures and self-insures others. For all buildings and contents the City purchases all-risk property insurance totaling \$239,923,000; this coverage carries a primary deductible of \$50,000. Comprehensive coverage is provided for mobile equipment but not for City vehicles used as part of the City's fleet. For the last three years there have been no settlements that exceeded the available insurance coverage.

The City established a self-insurance program for workers' compensation in fiscal year 1988 and for health insurance in fiscal year 1985. The workers' compensation plan covers all City employees, while the health plan covers retirees and all permanent City employees who work at least thirty hours per week, except for sworn police personnel below the rank of Sergeant, who are members of their own respective union-sponsored plans. The Self-Insurance Fund, an internal service fund, was established to account for the premiums received from retirees and employees and the City's share of premiums for both health insurance and workers compensation. The operating funds are charged a monthly rate per employee for both health insurance coverage and workers compensation.

The premiums are available to pay claims, claim reserves, and administrative costs of the programs. Stop loss reinsurance coverages are maintained by the City to eliminate the risk of unlimited claim liability and minimize claim fluctuations due to catastrophic losses. Liabilities of the Self-Insurance Fund include an amount for claims that have been incurred but not reported.

Changes in the City's estimated liability for incurred but unreported claims in its Self-Insurance Fund for fiscal years 1999 and 2000 were as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Liability Balance Beginning of Year</u>	<u>Current Year Claims Changes in Estimates</u>	<u>Claim Payments</u>	<u>Liability Balance End of Year</u>
1999	\$1,675,000	\$4,572,592	\$4,547,592	\$1,700,000
2000	\$1,700,000	\$6,181,974	\$5,581,974	\$2,300,000

(18) RISK MANAGEMENT: (continued)

The estimated liability for general government claims and judgments which are not expected to be liquidated with available expendable financial resources are recorded in the general long-term debt account group when it is probable that a loss has occurred and the amount can be reasonably estimated. Claim liabilities are calculated considering the effects of inflation, incremental costs, recent claim settlement trends (including frequency and amount of payouts) and other factors. Other non-incremental costs are not included in the basis of estimating the liability. Liabilities incurred for such losses or claims by a proprietary fund are recorded within the respective fund likewise when it is probable that a loss has occurred and the amount can be reasonably estimated.

(19) JOINT VENTURES:

On June 28, 1993, the City Council approved a partnership agreement between the City, the City Utilities component unit, the Springfield Area Chamber of Commerce and the Springfield Business and Industrial Development Corporation to form a public/private joint venture for purposes of developing an industrial park.

Under this agreement, the City is to provide appropriate municipal improvements, such as streets, sanitary and storm sewers, and infrastructure engineering. City Utilities is responsible for utility services, such as natural gas, water, electricity and fiber optic telecommunication. In addition, City Utilities will pay for consulting services to prepare a design and overall concept plan for the industrial park, including parcel division, appropriate land use, transportation access and all related matters. The Chamber of Commerce, under terms of the agreement, will provide general marketing guidance, services and expertise. The Springfield Business and Industrial Development Corporation will be responsible for acquiring, from private sources, funds to construct a shell facility or facilities suitable for general manufacturing or industrial purposes.

The net profits or net losses of the partnership, as well as gains and losses realized upon the sale, lease, exchange or other conversion of any part or all of the real estate controlled by the partnership, are to be allocated based upon each partner's percentage of the partnership's capital accounts.

Financial accountability for the industrial park is vested in a nine-member Administrative Council. The Council consists of one City Council member appointed by the Mayor, one member from the Board of Public Utilities appointed by the Chairman of its Board, one member of the Springfield Business and Industrial Development Corporation appointed by its president, one member from the Board of Directors of the Springfield Area Chamber of Commerce appointed by its chairman, the City Manager of the City of Springfield or a designee selected from senior City staff, the General Manager of City Utilities or a designee selected from senior Utility staff officials, the President of the Springfield Area Chamber of Commerce or designee selected from senior Chamber staff, one member of the Greene County Commission appointed by the Presiding Commissioner, and the Chairman of the City Utilities' Citizens' Advisory Council or a designee selected from the membership of the Citizen's Advisory Council.

For the years ended June 30, 2000 and 1999, the City expended \$14,713 and \$209,015 respectively, toward development of the industrial park. The City had outstanding encumbrances of \$34,451 and \$34,676 at June 30, 2000 and 1999, respectively. These expenditures and encumbrances are included in the general purpose financial statements within the Public Works Improvement Fund.

As of September 30, 1999, the Public Utility component unit had expended a total of \$5,178,000 for land and improvements and recognized losses of \$473,000 and received contributions of \$3,091,000 for a net equity balance of \$1,605,000. The Water Department had incurred \$237,000 for improvements and recorded losses of \$36,000 and received contributions of \$153,000 for a net equity balance of \$48,000. Amounts expended for the industrial center are accounted for using the equity method and are recorded

(19) JOINT VENTURES: (continued)

in other noncurrent assets. The net profits or net losses of the partnership are to be allocated based upon each partner's percentage of the partnership's capital accounts. At September 30, 1999, City Utilities had an ownership interest of 66% in the partnership.

The City received a distribution of \$261,522 and \$101,203 from the partnership for the years ended June 30, 2000 and 1999, respectively. The City's cumulative investment in the joint venture, net of distributions received or receivable, is included within the General Fixed Assets account groups. City Utilities' equity interest is reported within its discrete component unit presentation.

Separate financial statements for the partnership are prepared and distributed to each partner on a quarterly basis. Copies of the statements are available from the Partnership Industrial Center Administrative Council, 320 North Jefferson Avenue, Springfield, Missouri 65802.

(20) WATER STORAGE - CITY UTILITIES COMPONENT UNIT:

In October 1993, City Utilities entered into a contract with the federal government to utilize 7.63 percent (estimated at 50,000 acre-feet) of the usable storage space at Stockton Lake. The storage space is to be used in two stages: 25,000 acre-feet initially, and an additional 25,000 acre-feet when required by future demand. Payment on the first 25,000 acre-feet of approximately \$4.8 million was made September 30, 1995. Payment on the second 25,000 acre-feet, which is estimated at \$4.6 million and is payable in annual installments over a 30-year period, begins within 30 days after the first use of the additional storage or on January 1, 2016, whichever occurs first. City Utilities has the right to prepay the balance due at any time in whole or in part. City Utilities placed in service the water supply pipeline and intake structure in June of 1996. Upon the structures becoming operational, City Utilities accessed the initial 25,000 acre-feet of storage feet and began paying a percentage of the annual operations and maintenance expense of Stockton Lake.

(21) SUBSEQUENT EVENTS:

On July 29, 2000, a rupture occurred in one of the City's sewer force mains which extends from the James River and Ward Branch to the Southwest Wastewater Treatment Plant. This rupture caused the overflow of between one and five million gallons of wastewater into South Creek. As a result, 1,500 feet of high-strength pressure rated PVC pipe was replaced near the Southwest Wastewater Treatment Plant. Replacement cost will be approximately \$400,000.

Subsequently, Public Works officials, working with Black and Veatch Consulting Engineers, and an outside corrosion expert completed a visual evaluation of the James River Force Main. The findings and recommendations of the review team were discussed with the Missouri Department of Natural Resources. As a result, the City is taking steps to immediately replace, rehabilitate or relocate approximately 8,500 linear feet of 36-inch sanitary sewer force main. The Missouri Department of Transportation has granted the City permission to install the relocated force main within the right-of-way of the James River Freeway. This will significantly accelerate construction while reducing costs. Environmental protection is the City's number one consideration in advancing this project while fully addressing all deteriorated sections of the James River Force Main.

It is anticipated that the cost of the remaining work will be approximately \$2,100,000. A total of \$2,500,000 has been allocated to this emergency repair at the Southwest Wastewater Treatment Plant.

Supplementary Information

REQUIRED SUPPLEMENTARY INFORMATION (UNAUDITED)						
EMPLOYEE RETIREMENT SYSTEMS						
SCHEDULE OF FUNDING PROGRESS:						
Policemen and Firemen's Retirement Fund						
	(a)	(b)	(b-a)	(a/b)	(c)	[(b-a)/c]
Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Actuarial Accrued Liability	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
6/30/98	107,955,272	136,533,065	28,577,793	79%	17,893,509	160%
6/30/99	116,424,865	148,334,575	31,909,710	78%	19,240,326	166%
6/30/00	124,461,669	159,789,291	35,327,622	78%	18,958,213	186%
Missouri Local Government Employee Retirement System (LAGERS)						
City of Springfield						
	(a)	(b)	(b-a)	(a/b)	(c)	[(b-a)/c]
Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Actuarial Accrued Liability	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll	UAL as a Percentage of Covered Payroll
2/28/98	\$ 42,770,185	\$ 50,954,394	\$ 8,184,209	84%	\$ 26,935,686	30%
2/28/99	47,803,954	54,280,263	6,476,309	88%	27,731,505	23%
2/29/00	56,518,769	63,603,184	7,084,415	89%	28,643,514	25%

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund. The actuarial assumptions were changed in conjunction with the February 29, 1996 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office at P.O. Box 1665, Jefferson City, MO 65102.

SCHEDULE OF FUNDING PROGRESS: (continued)						
<u>Missouri Local Government Employee Retirement System (LAGERS)</u>						
<u>City Utilities</u>						
	(a)	(b)	(b-a)	(a/b)	(c)	[(b-a)/c]
Actuarial	Actuarial	Entry Age	Unfunded	Funded	Annual	UAL as a
Valuation	Value of	Actuarial	Accrued	Ratio	Covered	Percentage
Date	Assets	Accrued	Liability		Payroll	of Covered
		Liability	(UAL)			Payroll
2/28/97	\$ 55,001,000	\$ 121,526,000	\$ 66,525,000	45%	\$ 40,007,000	166%
2/28/98	75,182,000	122,061,000	46,878,000	62%	40,115,000	117%
2/28/99	79,912,000	125,765,000	45,853,000	64%	41,853,000	110%

Note: The above assets and actuarial liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund.

ACTUARIAL METHODS AND ASSUMPTIONS:

	<u>Policemen and Firemen's Retirement Fund</u>	<u>LAGERS</u>
Valuation date	6/30/00	2/28/00
Actuarial cost method	Entry age	Entry age
Amortization method	Level percent closed	Level percent open
Remaining amortization period	35 years	15 years
Asset valuation method	4-year smoothed market	5-year smoothed market
Actuarial assumptions:		
Investment rate of return	8.5%	7.0%
Projected salary increases, depending on age, attributable to seniority/merit	0.00%-3.75%	0.0%-4.0%
Pre-and post-retirement mortality based on the 1984 Group Annuity Mortality table set back	-	0 years for men 6 years for women
Projected salary increases, attributable to inflation	5.0%	4.0%
Increase in benefits per year after retirement	3.0%	4.0%

Combining Statements and Schedules

General Fund

The General Fund is established to account for the revenues and expenditures involved in operating general governmental functions of a nonproprietary nature. This fund receives sales taxes, licenses and permit fees, utility in lieu of tax payments and charges for services as its major sources of revenue. The major operating activities supported by the General Fund include transportation, safety, development and other general governmental service functions.

**CITY OF SPRINGFIELD, MISSOURI
GENERAL FUND
BALANCE SHEET
JUNE 30, 2000**

	JUNE 30,	
	2000	1999
ASSETS		
Cash and cash equivalents	\$ 11,641,210	\$ 12,312,241
Accrued interest receivable	333,454	277,454
Accounts receivable	1,255,214	580
Inventories	9,396	13,371
Due from other funds	2,251,525	1,834,678
Total assets	<u>\$ 15,490,799</u>	<u>\$ 14,438,324</u>
LIABILITIES AND FUND BALANCE		
Accounts payable	\$ 444,154	\$ 459,126
Accrued compensated absences	907,338	656,859
Accrued claims and judgments	216,000	216,000
Retainages payable	1,942	1,942
Total liabilities	<u>\$ 1,569,434</u>	<u>\$ 1,333,927</u>
FUND BALANCE:		
Reserved for encumbrances	\$ 2,047,431	\$ 2,206,898
Reserved for inventories	9,396	13,371
Unreserved:		
Designated for operations	7,445,400	7,069,300
Designated for debt service-Hotel/Motel Tax	-	387,500
Designated for retirement payouts	500,000	200,200
Designated for SMSU property acquisition	230,646	509,688
Designated for grant match assistance	142,900	-
Designated for aircraft hanger for police department	-	100,000
Designated for Civic Park loan	1,494,600	1,494,600
Designated from use tax for street maintenance (use for tuning fork)	379,750	759,500
Undesignated	1,671,242	363,340
Total fund balance	<u>13,921,365</u>	<u>13,104,397</u>
Total liabilities and fund balance	<u>\$ 15,490,799</u>	<u>\$ 14,438,324</u>

**CITY OF SPRINGFIELD, MISSOURI
GENERAL FUND
SCHEDULE OF ESTIMATED AND ACTUAL REVENUES-BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2000**

	Budgeted Revenues Revised	Actual Revenues	Actual Over (Under Budgeted
TAXES:			
Sales and use taxes	\$ 33,200,000	\$ 34,978,164	\$ 1,778,164
Business taxes-Utility franchise tax	3,468,000	3,505,405	37,405
Cigarette taxes	1,100,000	993,892	(106,108)
Room taxes	66,000	63,244	(2,756)
Total taxes	<u>37,834,000</u>	<u>39,540,705</u>	<u>1,706,705</u>
BUSINESS LICENSES AND PERMITS-Occupational licenses	2,537,000	2,709,793	172,793
NONBUSINESS LICENSES AND PERMITS:			
Sign permits	30,000	37,480	7,480
Wrecking permits	6,000	7,540	1,540
Total nonbusiness licenses and permits	<u>36,000</u>	<u>45,020</u>	<u>9,020</u>
Total licenses and permits	<u>2,573,000</u>	<u>2,754,813</u>	<u>181,813</u>
FINES AND FORFEITURES:			
Fines-			
Nonmoving violations	140,000	121,747	(18,253)
Moving violations	1,300,000	1,036,452	(263,548)
Other	300,000	215,149	(84,851)
Forfeitures	40,000	39,646	(354)
Total fines and forfeitures	<u>1,780,000</u>	<u>1,412,994</u>	<u>(367,006)</u>
REVENUES FROM USE OF MONEY AND PROPERTY:			
Interest	1,100,000	1,477,946	377,946
Rent	45,000	30,009	(14,991)
Total revenues from use of money and property	<u>1,145,000</u>	<u>1,507,955</u>	<u>362,955</u>
CHARGES FOR CURRENT SERVICES:			
Engineering services	174,000	241,265	67,265
Building permits	375,000	423,287	48,287
Electrical permits	130,000	130,397	397
Plumbing permits	130,000	145,387	15,387
Mechanical inspection fees	170,000	138,664	(31,336)
Zoning charges	48,000	44,000	(4,000)
Subdivision plat charges	28,000	25,460	(2,540)
Other service charges	139,000	108,289	(30,711)
Grave openings	50,000	49,158	(842)
Sale of cemetery lots	70,000	45,792	(24,208)
Worker's compensation reimbursement	30,000	-	(30,000)
Court costs	877,000	794,606	(82,394)
Total charges for current services	<u>2,221,000</u>	<u>2,146,305</u>	<u>(74,695)</u>
INTERGOVERNMENTAL REVENUE	<u>1,004,952</u>	<u>1,341,616</u>	<u>336,664</u>
OTHER REVENUES:			
Contributions in lieu of taxes-			
Electricity	4,100,000	4,156,097	56,097
Gas	2,100,000	2,128,681	28,681
Water	200,000	-	(200,000)
Transportation	21,000	21,929	929
Local housing authority	17,000	-	(17,000)
Other	578,283	174,577	(403,706)
Total other revenues	<u>7,016,283</u>	<u>6,481,284</u>	<u>(534,999)</u>
Total revenues	<u>53,574,235</u>	<u>55,185,672</u>	<u>1,611,437</u>
OTHER FINANCING SOURCES-Operating transfers in	<u>1,194,717</u>	<u>1,270,677</u>	<u>75,960</u>
Total revenues and other financing sources	<u>\$ 54,768,952</u>	<u>\$ 56,456,349</u>	<u>\$ 1,687,397</u>

**CITY OF SPRINGFIELD, MISSOURI
GENERAL FUND
SCHEDULE OF APPROPRIATIONS (REVISED), EXPENDITURES AND ENCUMBRANCES-BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2000**

	Appropriations Revised	Expenditures	Encumbrances	Total Expenditures and Encumbrances	Unencumbered Balance
TRANSPORTATION:					
Engineering	\$ 1,966,477	\$ 1,864,131	\$ 79,595	\$ 1,943,726	\$ 22,751
SAFETY:					
Police operations	10,694,033	10,623,849	24,981	10,648,830	45,203
Police investigations	2,560,900	2,555,554	1,144	2,556,698	4,202
Police services administration	3,123,572	2,982,799	96,696	3,079,495	44,077
Fire services	405,703	405,316	1,660	406,976	(1,273)
Fire operations	11,372,506	11,338,400	10,757	11,349,157	23,349
Emergency communications	2,323,691	1,925,245	354,952	2,280,197	43,494
Prosecution	340,119	332,509	-	332,509	7,610
Total safety	<u>30,820,524</u>	<u>30,163,672</u>	<u>490,190</u>	<u>30,653,862</u>	<u>166,662</u>
DEVELOPMENT:					
Planning and research services	220,920	214,104	-	214,104	6,816
Zoning and subdivision services	294,689	292,706	1,262	293,968	721
Housing and redevelopment services	22,134	9,844	-	9,844	12,290
Compliance inspection	697,723	682,061	780	682,841	14,882
Public works general services	3,464,890	3,201,635	233,037	3,434,672	30,218
Use tax projects	108,077	1,188	106,888	108,076	1
Building permits and plans	303,264	289,563	-	289,563	13,701
Total development	<u>5,111,697</u>	<u>4,691,101</u>	<u>341,967</u>	<u>5,033,068</u>	<u>78,629</u>
GENERAL GOVERNMENT:					
Public records	243,474	223,922	10,407	234,329	9,145
City council	61,046	58,247	1,076	59,323	1,723
Advisory boards and commissions	94,545	94,127	-	94,127	418
Intergovernmental relations	112,042	114,503	-	114,503	(2,461)
City manager	490,288	486,780	1,939	488,719	1,569
Finance administration	167,629	165,254	1,188	166,442	1,187
Human resources administration	251,805	221,972	36,404	258,376	(6,571)
Planning and development administration	467,059	446,655	26,654	473,309	(6,250)
Public works administration	663,816	430,766	230,858	661,624	2,192
Building development administration	414,081	407,683	17,836	425,519	(11,438)
Municipal court operations	1,196,778	1,155,353	21,718	1,177,071	19,707
Police administration	1,114,199	1,089,615	16,157	1,105,772	8,427
Fire administration	227,509	218,663	15,147	233,810	(6,301)
Accounting	534,681	505,702	28,979	534,681	-
Purchasing	294,961	285,150	8,634	293,784	1,177
Licensing	382,219	373,577	4,974	378,551	3,668
Budget and evaluation	190,441	161,753	23,841	185,594	4,847
Employment and compensation	369,980	357,881	1,419	359,300	10,680
Employee Services	173,883	163,865	-	163,865	10,018
Information systems	1,899,681	1,608,265	251,870	1,860,135	39,546
Counsel and legal advice	854,623	862,220	-	862,220	(7,597)
Word processing	94,265	91,386	1,654	93,040	1,225
Public information office	804,241	690,567	105,928	796,495	7,746
Use tax projects	209,701	19,716	113,379	133,095	76,606
Unallocated general expenditures	1,673,997	1,454,732	215,617	1,670,349	3,648
Total general government	<u>12,986,944</u>	<u>11,688,354</u>	<u>1,135,679</u>	<u>12,824,033</u>	<u>162,911</u>
Total expenditures	<u>50,885,642</u>	<u>48,407,258</u>	<u>2,047,431</u>	<u>50,454,689</u>	<u>430,953</u>
OPERATING TRANSFERS OUT	<u>6,970,213</u>	<u>7,204,630</u>	<u>-</u>	<u>7,204,630</u>	<u>(234,417)</u>
Total expenditures and transfers out	<u>\$ 57,855,855</u>	<u>\$ 55,611,888</u>	<u>\$ 2,047,431</u>	<u>\$ 57,659,319</u>	<u>\$ 196,536</u>

CITY OF SPRINGFIELD, MISSOURI
GENERAL FUND
SCHEDULE OF APPROPRIATIONS (REVISED) AND EXPENDITURES BY DEPARTMENT
FOR THE YEAR ENDED JUNE 30, 2000

	Appropriations Revised	Expenditures	Variance - Favorable (Unfavorable)
Total General Fund			
Legislative	\$ 304,520	\$ 282,169	\$ 22,351
Executive	584,553	578,166	6,387
Administrative	6,264,261	5,728,715	535,546
Development	8,623,132	7,840,336	782,796
Judicial	1,196,778	1,155,353	41,425
Public safety	31,822,113	31,139,441	682,672
Unallocated expenditures	2,090,285	1,683,080	407,205
Operating transfers out	6,970,213	7,204,630	(234,417)
Total expenditures and transfers out	<u>\$ 57,855,855</u>	<u>\$ 55,611,890</u>	<u>\$ 2,243,965</u>
Legislative			
Mayor and City Council -			
Salaries and wages	\$ 2,589	\$ 2,587	\$ 2
Operating supplies and services	54,247	51,836	2,411
Capital outlay	4,210	3,824	386
Total Mayor and City Council	<u>61,046</u>	<u>58,247</u>	<u>2,799</u>
City Clerk -			
Salaries and wages	182,250	182,249	1
Operating supplies and services	49,395	29,845	19,550
Capital outlay	11,829	11,828	1
Total City Clerk	<u>243,474</u>	<u>223,922</u>	<u>19,552</u>
Total legislative	<u>\$ 304,520</u>	<u>\$ 282,169</u>	<u>\$ 22,351</u>
Executive			
City Manager -			
Salaries and wages	\$ 521,500	\$ 521,500	\$ -
Operating supplies and services	49,655	43,122	6,533
Capital Outlay	13,398	13,544	(146)
Total executive	<u>\$ 584,553</u>	<u>\$ 578,166</u>	<u>\$ 6,387</u>
Administrative			
Public Information Office -			
Salaries and wages	\$ 481,648	\$ 481,647	\$ 1
Operating supplies and services	174,751	168,999	5,752
Capital outlay	147,842	39,921	107,921
Total Public Information Office	<u>804,241</u>	<u>690,567</u>	<u>113,674</u>
Finance -			
Salaries and wages	1,334,013	1,334,013	-
Operating supplies and services	228,538	157,423	71,115
Capital outlay	7,380	-	7,380
Total Finance	<u>\$ 1,569,931</u>	<u>\$ 1,491,436</u>	<u>\$ 78,495</u>

(continued)

CITY OF SPRINGFIELD, MISSOURI
GENERAL FUND
SCHEDULE OF APPROPRIATIONS (REVISED) AND EXPENDITURES BY DEPARTMENT (continued)
FOR THE YEAR ENDED JUNE 30, 2000

	<u>Appropriations Revised</u>	<u>Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
Administrative (continued)			
Law -			
Salaries and wages	\$ 954,413	\$ 954,413	\$ -
Operating supplies and services	216,859	219,398	(2,539)
Capital outlay	23,470	20,918	2,552
Total Law	<u>1,194,742</u>	<u>1,194,729</u>	<u>13</u>
Human Resources -			
Salaries and wages	599,344	599,344	-
Operating supplies and services	185,859	144,274	41,585
Capital outlay	10,463	100	10,363
Total Human Resources	<u>795,666</u>	<u>743,718</u>	<u>51,948</u>
Information Systems			
Salaries and wages	900,049	900,049	-
Operating supplies and services	864,074	616,859	247,215
Capital outlay	135,558	91,357	44,201
Total Information Systems	<u>1,899,681</u>	<u>1,608,265</u>	<u>291,416</u>
Total administrative	<u><u>\$ 6,264,261</u></u>	<u><u>\$ 5,728,715</u></u>	<u><u>\$ 535,546</u></u>
Development			
Planning and Development -			
Salaries and wages	\$ 861,939	\$ 861,935	\$ 4
Operating supplies and services	131,831	99,091	32,740
Capital outlay	11,034	2,283	8,751
Total Planning and Development	<u>1,004,804</u>	<u>963,309</u>	<u>41,495</u>
Public Works -			
Salaries and wages	4,380,960	4,380,960	-
Operating supplies and services	1,556,351	1,059,743	496,608
Capital outlay	59,001	55,441	3,560
Capital improvements	206,948	1,576	205,372
Total Public Works	<u>6,203,260</u>	<u>5,497,720</u>	<u>705,540</u>
Building Development Services -			
Salaries and wages	1,179,367	1,179,364	3
Operating supplies and services	222,809	196,143	26,666
Capital outlay	12,892	3,800	9,092
Total Building Development Services	<u>1,415,068</u>	<u>1,379,307</u>	<u>35,761</u>
Total development	<u><u>\$ 8,623,132</u></u>	<u><u>\$ 7,840,336</u></u>	<u><u>\$ 782,796</u></u>
Judicial			
Municipal Court -			
Salaries and wages	\$ 1,039,239	\$ 1,039,236	\$ 3
Operating supplies and services	145,896	108,658	37,238
Capital outlay	11,643	7,459	4,184
Total judicial	<u><u>\$ 1,196,778</u></u>	<u><u>\$ 1,155,353</u></u>	<u><u>\$ 41,425</u></u>

CITY OF SPRINGFIELD, MISSOURI
GENERAL FUND
SCHEDULE OF APPROPRIATIONS (REVISED) AND EXPENDITURES BY DEPARTMENT (continued)
FOR THE YEAR ENDED JUNE 30, 2000

	<u>Appropriations Revised</u>	<u>Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
Public Safety			
Police -			
Salaries and wages	\$ 15,073,782	\$ 15,073,307	\$ 475
Operating supplies and services	2,005,734	1,846,466	159,268
Capital outlay	413,188	332,044	81,144
Total Police	<u>17,492,704</u>	<u>17,251,817</u>	<u>240,887</u>
Fire -			
Salaries and wages	11,265,630	11,265,629	1
Operating supplies and services	714,097	682,354	31,743
Capital outlay	25,991	14,396	11,595
Total Fire	<u>12,005,718</u>	<u>11,962,379</u>	<u>43,339</u>
Emergency Communications -			
Salaries and wages	1,835,473	1,835,472	1
Operating supplies and services	176,545	87,495	89,050
Capital outlay	311,673	2,278	309,395
Total Emergency Communications	<u>2,323,691</u>	<u>1,925,245</u>	<u>398,446</u>
Total public safety	<u>\$ 31,822,113</u>	<u>\$ 31,139,441</u>	<u>\$ 682,672</u>
Unallocated Expenditures			
Nondepartmental -			
Salaries and wages	\$ 419,155	\$ 419,155	\$ -
Operating supplies and services	1,457,790	1,224,792	232,998
Capital outlay	69,245	18,459	50,786
Capital improvements	144,095	20,672	123,423
Total unallocated expenditures	<u>2,090,285</u>	<u>1,683,078</u>	<u>407,207</u>
Operating Transfers Out			
Public parks fund	1,194,878	1,319,594	(124,716)
Public health services fund	1,235,000	1,051,474	183,526
Public works transportation fund	2,287,600	2,958,748	(671,148)
Community development fund	52,587	52,587	-
SMSU property acquisition	250,000	250,000	-
Public works improvement funds	-	42,500	(42,500)
Debt service funds	581,761	581,761	-
Capital lease funds	984,900	518,951	465,949
Developer agreement funds	178,000	180,420	(2,420)
Internal service funds	205,487	248,595	(43,108)
Total operating transfers out	<u>\$ 6,970,213</u>	<u>\$ 7,204,630</u>	<u>\$ (234,417)</u>
Total General Fund expenditures and transfers out	<u>\$ 57,855,855</u>	<u>\$ 55,611,888</u>	<u>\$ 2,243,967</u>

Special Revenue Funds

The purpose of Special Revenue funds is to account for the proceeds of special revenue sources that are restricted by law or administrative action to be expended for specific purposes.

SPECIAL REVENUE FUNDS

Art Museum - The Art Museum Fund was established by City Charter to account for the proceeds of a 4 cent ad valorem tax levy, which represents the primary source of funding for the activities of the Art Museum.

Public Parks - The Public Parks Fund was established by City Charter to account for the proceeds of an 18 cent ad valorem tax levy, which partially funds the activities of the City's parks system. The parks system also receives substantial revenues from concessions, zoo admissions, swimming and softball fees.

Public Health Services - The Public Health Services Fund was established by City Charter to account for the proceeds of an 11 cent ad valorem tax levy, which partially funds the operation of the Springfield-Greene County Health Department. Substantial revenues are received from the federal, state and Greene County governments to augment the tax levy to support the varied activities of the Health Department.

Public Works Transportation - The Public Works Transportation Fund was established to account for the City's street maintenance and traffic signalization activities. Operating revenues in this fund come primarily from state gasoline taxes and utility cut charges.

Tourism/Convention Promotion - The Tourism/Convention Fund accounts for the proceeds of the City's 2% hotel/motel tax. These funds are used exclusively by the tourism/convention board to promote the Springfield area throughout the Midwest as a convention center and family vacation area.

Miscellaneous Special Revenue - This fund was established to account for miscellaneous grants and special activities of the City which are designated for a specific purpose or period of time.

WIC Program - The WIC Program Fund accounts for federal grants from the United States Department of Agriculture for the Women, Infant's and Children's Supplemental Food Program.

Workforce Development - The Workforce Development Fund accounts for federal grants from the United States Department of Labor in support of adult and youth jobs training under the Jobs Training Partnership Act (JTPA) and summer youth programs.

Community Development - The Community Development Fund accounts for funds received from the United States Department of Housing and Urban Development in support of qualifying community development activities. Major projects include commercial, rental and residential rehabilitation loan programs.

Road and Bridge Maintenance - The Road and Bridge Maintenance Fund was established to account for the City's portion of the Greene County road and bridge tax. The funds are expended for local street repair and resurfacing.

**CITY OF SPRINGFIELD, MISSOURI
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000**

	Art Museum	Public Parks	Public Health Services	Public Works Transportation	Tourism/ Convention Promotion	Miscellaneous Special Revenue	WIC Program	Workforce Development	Community Development	Road and Bridge Maintenance	Totals	
											2000	1999
ASSETS												
Cash and cash equivalents	\$ 620,891	\$ 751,712	\$ 420,843	\$ 4,770,058	\$ 269,279	\$ 7,992,959	\$ 33,104	\$ 64,956	\$ 961,037	\$ 1,135,374	\$ 17,020,213	\$ 10,883,478
Accrued interest receivable	10,130	1,002	-	-	2,605	109,222	58	-	4,660	14,393	142,070	68,216
Property taxes receivable:												
Current	743,096	3,372,862	2,043,496	-	-	-	-	-	-	-	6,159,454	5,777,007
Delinquent	8,408	8,885	23,123	-	-	-	-	-	-	-	40,416	122,454
	<u>751,504</u>	<u>3,381,747</u>	<u>2,066,619</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,199,870</u>	<u>5,899,461</u>
Less-Allowance for uncollectible amounts	(6,647)	(29,909)	(18,278)	-	-	-	-	-	-	-	(54,834)	(109,067)
Net property taxes receivable	<u>744,857</u>	<u>3,351,838</u>	<u>2,048,341</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,145,036</u>	<u>5,790,394</u>
Accounts receivable	-	26,101	-	-	-	1,921	-	94,546	-	-	122,568	16,757
Notes and loans receivable, net of allowance for uncollectible amounts	-	-	-	-	-	-	-	-	15,842,685	-	15,842,685	13,939,689
Inventories	-	14,018	-	724,296	-	-	-	-	-	-	738,314	547,009
Due from other government agencies	-	-	-	-	-	351,528	117,708	104,325	302,410	-	875,971	642,495
Total assets	<u>\$ 1,375,878</u>	<u>\$ 4,144,671</u>	<u>\$ 2,469,184</u>	<u>\$ 5,494,354</u>	<u>\$ 271,884</u>	<u>\$ 8,455,630</u>	<u>\$ 150,870</u>	<u>\$ 263,827</u>	<u>\$ 17,110,792</u>	<u>\$ 1,149,767</u>	<u>\$ 40,886,857</u>	<u>\$ 31,888,038</u>
LIABILITIES AND FUND BALANCE												
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,989
Accounts payable	8,397	288,367	71,019	116,553	134,167	88,448	7,698	14,413	23,629	-	752,691	863,798
Accrued compensated absences and other accrued costs	9,845	45,885	78,109	68,767	-	64,098	6,013	29,593	11,440	-	313,750	242,288
Other liabilities	-	-	-	4,001	-	-	-	-	-	-	4,001	3,808
Deferred revenue	727,740	3,290,713	2,010,925	-	-	446,544	-	219,821	13,268,170	-	19,963,913	17,340,175
Total liabilities	<u>745,982</u>	<u>3,624,965</u>	<u>2,160,053</u>	<u>189,321</u>	<u>134,167</u>	<u>599,090</u>	<u>13,711</u>	<u>263,827</u>	<u>13,303,239</u>	<u>-</u>	<u>21,034,355</u>	<u>18,469,058</u>
FUND BALANCE:												
Reserved for encumbrances	125,245	249,727	80,255	2,876,034	-	2,988,980	7,653	-	369,277	1,456,360	8,153,531	5,857,068
Reserved for inventories	-	14,018	-	724,296	-	-	-	-	-	-	738,314	547,009
Unreserved, undesignated	504,651	255,961	228,876	1,704,703	137,717	4,867,560	129,506	-	3,438,276	(306,593)	10,960,657	7,014,903
Total fund balance	<u>629,896</u>	<u>519,706</u>	<u>309,131</u>	<u>5,305,033</u>	<u>137,717</u>	<u>7,856,540</u>	<u>137,159</u>	<u>-</u>	<u>3,807,553</u>	<u>1,149,767</u>	<u>19,852,502</u>	<u>13,418,980</u>
Total liabilities and fund balance	<u>\$ 1,375,878</u>	<u>\$ 4,144,671</u>	<u>\$ 2,469,184</u>	<u>\$ 5,494,354</u>	<u>\$ 271,884</u>	<u>\$ 8,455,630</u>	<u>\$ 150,870</u>	<u>\$ 263,827</u>	<u>\$ 17,110,792</u>	<u>\$ 1,149,767</u>	<u>\$ 40,886,857</u>	<u>\$ 31,888,038</u>

CITY OF SPRINGFIELD, MISSOURI
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2000

	Art Museum	Public Parks	Public Health Services	Public Works Transportation	Tourism/ Convention Promotion	Miscellaneous Special Revenue	WIC Program	Workforce Development	Community Development	Road and Bridge Maintenance	Totals	
											2000	1999
REVENUES:												
Sales Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,177,122	\$ -	\$ -	\$ -	\$ -	\$ 6,177,122	\$ 5,939,113
Property taxes	734,634	3,289,785	2,010,450	-	-	-	-	-	-	-	6,034,869	5,648,958
Room taxes	-	-	-	-	994,519	-	-	-	-	-	994,519	949,197
Interest	32,053	4,490	-	15,481	10,490	439,429	246	651	238,977	47,782	789,599	235,810
Rent	-	96,010	-	-	-	-	-	-	-	-	96,010	92,258
Charges for current services	20,156	1,723,481	536,848	368,628	-	490,947	-	-	-	-	3,140,060	3,150,217
Intergovernmental	-	159,501	1,337,507	5,773,738	-	1,726,199	505,338	3,545,166	3,132,474	1,093,192	17,273,115	16,180,530
Other	28,293	171,748	32,958	-	795,792	377,732	-	-	788,196	-	2,194,719	2,634,406
Total revenues	<u>815,136</u>	<u>5,445,015</u>	<u>3,917,763</u>	<u>6,157,847</u>	<u>1,800,801</u>	<u>9,211,429</u>	<u>505,584</u>	<u>3,545,817</u>	<u>4,159,647</u>	<u>1,140,974</u>	<u>36,700,013</u>	<u>34,830,489</u>
EXPENDITURES:												
Transportation	-	-	-	5,489,562	-	-	-	-	-	553,020	6,042,582	7,146,139
Safety	-	-	-	1,805,950	-	3,266,418	-	-	-	-	5,072,368	4,845,291
Leisure	424,016	3,785,440	-	-	-	9,445	-	-	25,910	-	4,244,811	4,492,472
Human resources	-	-	-	-	-	-	-	3,099,683	-	-	3,099,683	2,365,315
Development	-	217,618	-	-	-	528,980	-	-	3,897,582	-	4,644,180	4,235,729
Health	-	-	4,191,911	-	-	800,004	504,231	-	89,405	-	5,585,551	5,423,398
General government	310,064	2,252,432	557,172	-	1,845,397	985,991	-	446,134	109,495	-	6,506,685	6,423,534
Total expenditures	<u>734,080</u>	<u>6,255,490</u>	<u>4,749,083</u>	<u>7,295,512</u>	<u>1,845,397</u>	<u>5,590,838</u>	<u>504,231</u>	<u>3,545,817</u>	<u>4,122,392</u>	<u>553,020</u>	<u>35,195,860</u>	<u>34,931,878</u>
Excess (deficiency) of revenues over (under) expenditures	81,056	(810,475)	(831,320)	(1,137,665)	(44,596)	3,620,591	1,353	-	37,255	587,954	1,504,153	(101,389)
OTHER FINANCING SOURCES (USES):												
Operating transfers in	-	1,360,160	1,051,474	2,958,748	-	220,614	6,290	-	-	-	5,597,286	5,136,440
Operating transfers out	-	(423,306)	(107,346)	(36,835)	-	(127,923)	-	-	-	-	(695,410)	(885,638)
Total other financing sources (uses)	<u>-</u>	<u>936,854</u>	<u>944,128</u>	<u>2,921,913</u>	<u>-</u>	<u>92,691</u>	<u>6,290</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,901,876</u>	<u>4,250,802</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	81,056	126,379	112,808	1,784,248	(44,596)	3,713,282	7,643	-	37,255	587,954	6,406,029	4,149,413
Fund balance, beginning of year, as restated	548,840	393,327	196,323	3,520,785	182,313	4,115,765	129,516	-	3,770,298	561,813	13,418,980	9,269,567
Residual equity transfers in	-	-	-	-	-	27,493	-	-	-	-	27,493	-
Fund balance, end of year	<u>\$ 629,896</u>	<u>\$ 519,706</u>	<u>\$ 309,131</u>	<u>\$ 5,305,033</u>	<u>\$ 137,717</u>	<u>\$ 7,856,540</u>	<u>\$ 137,159</u>	<u>\$ -</u>	<u>\$ 3,807,553</u>	<u>\$ 1,149,767</u>	<u>\$ 19,852,502</u>	<u>\$ 13,418,980</u>

**CITY OF SPRINGFIELD, MISSOURI
SPECIAL REVENUE FUNDS
SCHEDULE OF ESTIMATED AND ACTUAL REVENUES-BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2000**

	<u>Budgeted Revenues Revised</u>	<u>Actual Revenues</u>	<u>Actual Over (Under) Budgeted</u>
ART MUSUEM			
Taxes:			
General property taxes -			
Current	\$ 513,838	\$ 538,194	\$ 24,356
Surtax	52,361	52,364	3
Special property taxes - intangible	5,600	2,231	(3,369)
Other taxes and related charges - penalties and interest	134,063	141,845	7,782
	<u>705,862</u>	<u>734,634</u>	<u>28,772</u>
Revenues from use of money - interest	6,622	32,053	25,431
Revenues from use of property - rent	1,000	-	(1,000)
Charges for current services - miscellaneous	31,500	20,156	(11,344)
Other revenues:			
Gifts and donations	6,000	7,437	1,437
Miscellaneous	18,293	20,856	2,563
Total Art Museum	<u>\$ 769,277</u>	<u>\$ 815,136</u>	<u>\$ 45,859</u>
PUBLIC PARKS			
Taxes:			
General property taxes -			
Current	\$ 2,312,271	\$ 2,405,852	\$ 93,581
Surtax	235,625	235,625	-
Special property taxes - intangible	47,741	10,039	(37,702)
Other taxes and related charges - penalties and interest	602,670	638,269	35,599
	<u>3,198,307</u>	<u>3,289,785</u>	<u>91,478</u>
Revenues from use of property - rent	89,200	96,010	6,810
Charges for current services:			
Other activity fees	313,207	376,296	63,089
Other admission and use fees	443,764	355,889	(87,875)
Swimming fees	125,000	113,711	(11,289)
Parks service center	30,000	-	(30,000)
Concession income	191,500	176,423	(15,077)
Cooper indoor tennis fees	421,675	361,065	(60,610)
Zoo fees	357,394	340,097	(17,297)
	<u>1,882,540</u>	<u>1,723,481</u>	<u>(159,059)</u>
Revenues from use of money - interest	5,000	4,490	(510)
Other revenues and transfers from other funds:			
Operating transfers in	1,194,878	1,360,160	165,282
Intergovernmental revenues	170,000	159,501	(10,499)
Gifts and donations	2,000	2,100	100
Miscellaneous	303,000	169,648	(133,352)
Total Public Parks	<u>\$ 6,844,925</u>	<u>\$ 6,805,175</u>	<u>\$ (39,750)</u>
PUBLIC HEALTH SERVICES			
Taxes:			
General property taxes -			
Current	\$ 1,413,055	\$ 1,470,278	\$ 57,223
Surtax	143,993	143,990	(3)
Special property taxes - intangible	15,000	6,135	(8,865)
Other taxes and related charges - penalties and interest	355,047	390,047	35,000
	<u>1,927,095</u>	<u>2,010,450</u>	<u>83,355</u>
Charges for current services - miscellaneous	639,000	536,848	(102,152)
Intergovernmental revenues	1,424,974	1,337,507	(87,467)
Other revenues and transfers from other funds:			
Operating transfers in	1,235,000	1,051,474	(183,526)
Miscellaneous	37,900	32,958	(4,942)
Total Public Health Services	<u>\$ 5,263,969</u>	<u>\$ 4,969,237</u>	<u>\$ (294,732)</u>

(continued)

CITY OF SPRINGFIELD, MISSOURI
SPECIAL REVENUE FUNDS
SCHEDULE OF ESTIMATED AND ACTUAL REVENUES - BUDGETARY BASIS (continued)
FOR THE YEAR ENDED JUNE 30, 2000

	<u>Budgeted Revenues</u> <u>Revised</u>	<u>Actual Revenues</u>	<u>Actual Over (Under)</u> <u>Budgeted</u>
PUBLIC WORKS TRANSPORTATION			
Charges for current services - miscellaneous	\$ 537,400	\$ 368,628	\$ (168,772)
Revenues from use of money - interest	-	15,481	15,481
Intergovernmental revenues	5,525,000	5,773,738	248,738
Other revenues and transfers from other funds:			
Operating transfers in	2,287,600	2,958,748	671,148
Total Public Works Transportation	<u>\$ 8,350,000</u>	<u>\$ 9,116,595</u>	<u>\$ 766,595</u>
TOURISM/CONVENTION PROMOTION			
Taxes - room taxes	\$ 1,004,042	\$ 994,519	\$ (9,523)
Revenues from use of money - interest	12,400	10,490	(1,910)
Other revenues - miscellaneous	821,049	795,792	(25,257)
Total Tourism/Convention Promotion	<u>\$ 1,837,491</u>	<u>\$ 1,800,801</u>	<u>\$ (36,690)</u>
MISCELLANEOUS SPECIAL REVENUE			
Law enforcement sales tax	\$ 5,400,000	\$ 6,177,122	\$ 777,122
Revenues from use of property-interest	5,000	439,429	434,429
Intergovernmental revenues	2,164,492	1,726,199	(438,293)
Other taxes and related penalties and interest	-	-	-
Charges for current services - miscellaneous	83,080	490,947	407,867
Other revenues and transfers from other funds:			
Operating transfers in	199,688	220,614	20,926
Other revenues - miscellaneous	736,734	377,732	(359,002)
Total Miscellaneous Special Revenue	<u>\$ 8,588,994</u>	<u>\$ 9,432,043</u>	<u>\$ 843,049</u>
WIC PROGRAM			
Intergovernmental revenues	\$ 568,869	\$ 505,338	\$ (63,531)
Revenues from use of money - interest	-	246	246
Other revenues and transfers from other funds:			
Operating transfers in	-	6,290	6,290
Total WIC Program	<u>\$ 568,869</u>	<u>\$ 511,874</u>	<u>\$ (56,995)</u>
WORKFORCE DEVELOPMENT			
Intergovernmental revenues	\$ 2,735,038	\$ 3,545,166	\$ 810,128
Revenues from use of money - interest	-	651	651
Total Workforce Development	<u>\$ 2,735,038</u>	<u>\$ 3,545,817</u>	<u>\$ 810,779</u>
COMMUNITY DEVELOPMENT			
Revenues from use of money - interest	\$ 238,000	\$ 238,977	\$ 977
Intergovernmental revenues	4,744,170	3,132,474	(1,611,696)
Other revenues - miscellaneous	1,016,138	788,196	(227,942)
Operating transfers in	25,736	-	(25,736)
Total Community Development	<u>\$ 6,024,044</u>	<u>\$ 4,159,647</u>	<u>\$ (1,864,397)</u>
ROAD AND BRIDGE MAINTENANCE			
Revenues from use of money - interest	\$ -	\$ 47,782	\$ 47,782
Intergovernmental revenues	1,100,000	1,093,192	(6,808)
Total Road and Bridge Maintenance	<u>\$ 1,100,000</u>	<u>\$ 1,140,974</u>	<u>\$ 40,974</u>
TOTAL SPECIAL REVENUE FUNDS			
Revenues -			
Taxes	\$ 12,235,306	\$ 13,206,510	\$ 971,204
Revenues from use of money - interest	267,022	789,599	522,577
Revenues from use of property - rent	90,200	96,010	5,810
Charges for current services - miscellaneous	3,173,520	3,140,060	(33,460)
Intergovernmental revenues	18,432,543	17,273,115	(1,159,428)
Other revenues	2,941,114	2,194,719	(746,395)
Total revenues	37,139,705	36,700,013	(439,692)
Operating transfers in	4,942,902	5,597,286	654,384
Total revenues and transfers in	<u>\$ 42,082,607</u>	<u>\$ 42,297,299</u>	<u>\$ 214,692</u>

CITY OF SPRINGFIELD, MISSOURI
SPECIAL REVENUE FUNDS
SCHEDULE OF APPROPRIATIONS (REVISED), EXPENDITURES, AND ENCUMBRANCES-BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2000

	Appropriations Revised	Expenditures	Encumbrances	Total Expenditures and Encumbrances	Unencumbered Balance
ART MUSEUM:					
Art education	\$ 94,599	\$ 91,324	\$ 3,281	\$ 94,605	\$ (6)
Art exhibits and collections	418,713	332,692	73,285	405,977	12,736
Art museum administration	380,480	310,064	48,679	358,743	21,737
Total Art Museum	<u>\$ 893,792</u>	<u>\$ 734,080</u>	<u>\$ 125,245</u>	<u>\$ 859,325</u>	<u>\$ 34,467</u>
PUBLIC PARKS:					
General leisure services	\$ 1,117,931	\$ 504,278	\$ 1,989	\$ 506,267	\$ 611,664
Special leisure services	1,418,930	844,448	42,487	886,935	531,995
Zoo	1,067,932	1,026,285	4,528	1,030,813	37,119
Park operations	2,237,053	1,410,429	170,338	1,580,767	656,286
Parks development	195,441	217,618	1,500	219,118	(23,677)
Parks administration	1,154,414	2,252,432	28,885	2,281,317	(1,126,903)
Operating transfers out	-	423,306	-	423,306	(423,306)
Total Public Parks	<u>\$ 7,191,701</u>	<u>\$ 6,678,796</u>	<u>\$ 249,727</u>	<u>\$ 6,928,523</u>	<u>\$ 263,178</u>
PUBLIC HEALTH SERVICES:					
Environmental health services	\$ 2,634,849	\$ 2,617,624	\$ 27,523	\$ 2,645,147	\$ (10,298)
Preventive health services	2,287,134	1,574,287	49,155	1,623,442	663,692
Health administration and support	447,620	557,172	3,577	560,749	(113,129)
Operating transfers out	-	107,346	-	107,346	(107,346)
Total Public Health Services	<u>\$ 5,369,603</u>	<u>\$ 4,856,429</u>	<u>\$ 80,255</u>	<u>\$ 4,936,684</u>	<u>\$ 432,919</u>
PUBLIC WORKS TRANSPORTATION:					
Street repair and resurfacing	\$ 7,696,579	\$ 5,489,562	\$ 2,308,899	\$ 7,798,461	\$ (101,882)
Signs, signals and markings	2,052,543	1,570,446	331,467	1,901,913	150,630
Use tax projects	468,910	235,504	235,668	471,172	(2,262)
Operating transfers out	-	36,835	-	36,835	(36,835)
Total Public Works - Transportation	<u>\$ 10,218,032</u>	<u>\$ 7,332,347</u>	<u>\$ 2,876,034</u>	<u>\$ 10,208,381</u>	<u>\$ 9,651</u>
TOURISM/CONVENTION PROMOTION:					
Tourism/convention promotion	<u>\$ 1,920,294</u>	<u>\$ 1,845,397</u>	<u>\$ -</u>	<u>\$ 1,845,397</u>	<u>\$ 74,897</u>
MISCELLANEOUS SPECIAL REVENUE:					
Art exhibits and collections	\$ 9,443	\$ 9,445	\$ -	\$ 9,445	\$ (2)
Parks development	270,459	157,855	27,330	185,185	85,274
Environmental health services	443,321	259,849	731	260,580	182,741
Preventive health services	955,070	540,155	28,099	568,254	386,816
Planning services	592,036	371,125	65,226	436,351	155,685
Grant administration	277,868	-	538	538	277,330
Engineering	128,792	1,021	127,772	128,793	(1)
Police investigations	1,112,147	456,987	133	457,120	655,027
Police operations	3,079,251	2,808,410	204,032	3,012,442	66,809
Police services administration	4,270,877	818,566	2,497,020	3,315,586	955,291
Public information office	8,000	-	-	-	8,000
Fire services	11,947	11,373	2,210	13,583	(1,636)
Unallocated general expenditures	281,859	156,052	35,889	191,941	89,918
Operating transfer out	74,677	127,923	-	127,923	(53,246)
Total Miscellaneous Special Revenue	<u>\$ 11,515,747</u>	<u>\$ 5,718,761</u>	<u>\$ 2,988,980</u>	<u>\$ 8,707,741</u>	<u>\$ 2,808,006</u>

(continued)

CITY OF SPRINGFIELD, MISSOURI
SPECIAL REVENUE FUNDS
SCHEDULE OF APPROPRIATIONS (REVISED), EXPENDITURES, AND ENCUMBRANCES - BUDGETARY BASIS (continued)
FOR THE YEAR ENDED JUNE 30, 2000

	Appropriations Revised	Expenditures	Encumbrances	Total Expenditures and Encumbrances	Unencumbered Balance
WIC PROGRAM:					
Preventive health services	<u>\$ 742,929</u>	<u>\$ 504,231</u>	<u>\$ 7,653</u>	<u>\$ 511,884</u>	<u>\$ 231,045</u>
WORKFORCE DEVELOPMENT:					
Youth services	\$ 246,796	\$ 854,688	\$ -	\$ 854,688	\$ (607,892)
Adult employability	1,415,128	1,432,098	-	1,432,098	(16,970)
Worker re-entry	757,005	812,897	-	812,897	(55,892)
Workforce development administration	316,097	446,134	-	446,134	(130,037)
Total Workforce Development	<u>\$ 2,735,026</u>	<u>\$ 3,545,817</u>	<u>\$ -</u>	<u>\$ 3,545,817</u>	<u>\$ (810,791)</u>
COMMUNITY DEVELOPMENT:					
Parks development	\$ 30,598	\$ 25,910	\$ -	\$ 25,910	\$ 4,688
Housing and redevelopment services	4,779,493	3,897,582	361,492	4,259,074	520,419
Grant administration	1,034,237	109,495	7,785	117,280	916,957
Preventive health services	135,797	89,405	-	89,405	46,392
Total Community Development	<u>\$ 5,980,125</u>	<u>\$ 4,122,392</u>	<u>\$ 369,277</u>	<u>\$ 4,491,669</u>	<u>\$ 1,488,456</u>
ROAD AND BRIDGE MAINTENANCE:					
Street repair and resurfacing	<u>\$ 2,016,785</u>	<u>\$ 553,020</u>	<u>\$ 1,456,360</u>	<u>\$ 2,009,380</u>	<u>\$ 7,405</u>
TOTAL SPECIAL REVENUE FUNDS:					
Expenditures and encumbrances -					
Transportation	\$ 9,713,364	\$ 6,042,582	\$ 3,765,259	\$ 9,807,841	\$ (94,477)
Safety	6,841,643	5,072,368	899,072	5,971,440	870,203
Leisure	6,395,199	4,244,811	295,908	4,540,719	1,854,480
Human resources	2,418,929	3,099,683	-	3,099,683	(680,754)
Development	5,837,429	4,644,180	455,548	5,099,728	737,701
Health	7,199,100	5,585,551	113,161	5,698,712	1,500,388
General government	10,103,693	6,506,685	2,624,583	9,131,268	972,425
Total expenditures and encumbrances	<u>48,509,357</u>	<u>35,195,860</u>	<u>8,153,531</u>	<u>43,349,391</u>	<u>5,159,966</u>
Operating transfers out	<u>74,677</u>	<u>695,410</u>	<u>-</u>	<u>695,410</u>	<u>(620,733)</u>
Total expenditures, encumbrances and transfers out	<u>\$ 48,584,034</u>	<u>\$ 35,891,270</u>	<u>\$ 8,153,531</u>	<u>\$ 44,044,801</u>	<u>\$ 4,539,233</u>

Debt Service Funds

Debt Service Funds are used to account for the repayment of principal and interest on the City's general obligation and special assessment debt.

DEBT SERVICE FUNDS

Jordan Valley Park PBC - Series A - \$10,106,467 in leasehold revenue bonds were issued by the Public Building Corporation for the purpose of providing funds to pay for the planning, acquisition and clearance of land for the Jordan Valley Park. Series B - \$8,850,000 in leasehold revenue bonds issued by the Public Building Corporation for the Springfield Recreational Ice Project. The Park will be owned by the City and operated by its Park Board.

1999 Highway Transportation Issue - Provides for \$7,883,000 in revenue bonds to be used for street and intersection improvements.

2000 LEST Radios - Provides for \$7,430,000 in Certificates of Participation Series 2000 bonds issued to provide funds for the acquisition, construction, installation and equipping of an 800 Megahertz Trunked Radio System Project.

General Obligation Issues - This fund accounts for the debt service and refunding transactions on an \$18,740,000 bond issue, which provided for the refunding of a majority of the City's general obligation and special assessment debt in fiscal year 1994. This fund also accounts for \$10,300,000 in 1995 general obligation bonds issued for the construction of two fire stations, improvements to the fairgrounds grandstand, and storm water improvements. In addition, the fund accounts for the non-refunded portion of the City's 1987 and 1989 special assessment bond issues and 1985 Storm Sewer Issue. Debt service on these issues is funded by general property taxes and transfers from the Sanitary Sewerage System and Special Assessment Issues Funds.

Special Assessment Issues - This fund accounts for the combined activity in the various special assessments districts established from the City's 1980, 1987 and 1989 special assessment bond issues, as well as for the City's neighborhood improvement districts. Proceeds from debt issuances are used to construct sanitary sewer districts and neighborhood improvement projects, with the cost of these improvements billed to the benefitted property owners upon completion. Proceeds from these special tax bills are then used for debt service purposes.

1997 Busch Building Refunding Issue - \$6,365,000 in leasehold revenue refunding bonds were issued by the Public Building Corporation to advance refund \$5,755,000 of the 1990 Busch Building Issue. An economic gain of \$190,200 was realized. The 1990 bonds were used for major renovations to the Donald G. Busch Municipal Building. Debt Service for this issue is funded by rental charges transferred from various City departments.

1992 Parks Tennis Facility Issue - \$1,265,000 in leasehold revenue bonds were issued by the Public Building Corporation for construction of the Cooper Park Indoor Tennis Facility. Debt service for this issue is funded by transfers from the Public Parks Fund.

1995 Parks Tennis Facility Issue - \$3,360,000 in leasehold revenue bonds were issued by the Public Building Corporation to make park improvements at Cooper Park, Killian Park, and Dickerson Park Zoo. Debt service for this issue is funded by transfers from the Public Parks Fund.

CITY OF SPRINGFIELD, MISSOURI
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000

	Jordan Valley Park PBC	1997 Highway Transportation	2000 LEST Radios	General Obligation Issues	Special Assessments	1997 Busch Building Issue	1992 Parks Tennis Facility Issue	1995 Parks PBC	Totals	
									2000	1999
ASSETS										
Cash and cash equivalents	\$ 2,763,266	\$ 3,511,715	\$ 1,161	\$ 9,108,838	\$ 2,341,424	\$ 858,073	\$ 176,561	\$ 348,127	\$ 19,109,165	\$ 10,877,373
Accrued interest receivable	-	-	-	134,211	61,330	4,347	(1,392)	(2,752)	195,744	192,567
Accounts receivable	-	-	-	-	-	446,263	-	-	446,263	446,263
Special assessments receivable	-	-	-	-	480,152	-	-	-	480,152	572,712
Property taxes receivable:										
Current	-	-	-	5,015,864	-	-	-	-	5,015,864	4,726,643
Delinquent	-	-	-	56,757	-	-	-	-	56,757	100,189
	-	-	-	5,072,621	-	-	-	-	5,072,621	4,826,832
Less - Allowance for uncollectible amounts	-	-	-	(44,864)	-	-	-	-	(44,864)	(89,237)
Net property taxes receivable	-	-	-	5,027,757	-	-	-	-	5,027,757	4,737,595
Total assets	<u>\$ 2,763,266</u>	<u>\$ 3,511,715</u>	<u>\$ 1,161</u>	<u>\$ 14,270,806</u>	<u>\$ 2,882,906</u>	<u>\$ 1,308,683</u>	<u>\$ 175,169</u>	<u>\$ 345,375</u>	<u>\$ 25,259,081</u>	<u>\$ 16,826,510</u>
LIABILITIES AND FUND BALANCE										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 2,157	\$ -	\$ -	\$ -	\$ 2,157	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	3,827
Deferred revenue	-	-	-	4,938,071	480,152	-	-	-	5,418,223	5,515,062
Total liabilities	-	-	-	4,938,071	482,309	-	-	-	5,420,380	5,518,889
FUND BALANCE:										
Reserved for debt service	2,763,266	3,511,715	1,161	9,332,735	2,400,597	1,308,683	175,169	345,375	19,838,701	11,307,621
Total liabilities and fund balance	<u>\$ 2,763,266</u>	<u>\$ 3,511,715</u>	<u>\$ 1,161</u>	<u>\$ 14,270,806</u>	<u>\$ 2,882,906</u>	<u>\$ 1,308,683</u>	<u>\$ 175,169</u>	<u>\$ 345,375</u>	<u>\$ 25,259,081</u>	<u>\$ 16,826,510</u>

**CITY OF SPRINGFIELD, MISSOURI
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2000**

	Jordan Valley Park PBC	1997 Highway Transportation	2000 LEST Radios	General Obligation Issues	Special Assessments	1997 Busch Building Issue	1992 Parks Tennis Facility Issue	1995 Parks PBC	Totals	
									2000	1999
REVENUES:										
Property taxes	\$ -	\$ -	\$ -	\$ 4,932,675	\$ -	\$ -	\$ -	\$ -	\$ 4,932,675	\$ 4,622,529
Interest	374,073	1,386,407	(8,458)	1,073,059	243,937	53,431	6,057	11,072	3,139,578	1,593,629
Special assessments	-	-	-	-	431,106	-	-	-	431,106	72,788
Total revenues	<u>374,073</u>	<u>1,386,407</u>	<u>(8,458)</u>	<u>6,005,734</u>	<u>675,043</u>	<u>53,431</u>	<u>6,057</u>	<u>11,072</u>	<u>8,503,359</u>	<u>6,288,946</u>
EXPENDITURES:										
Debt service:										
Principal retirements	15,000	-	-	4,150,000	-	350,000	75,000	146,175	4,736,175	4,750,000
Interest and other charges	992,927	1,257,692	107,381	1,876,218	69,140	268,787	57,187	146,083	4,775,415	2,072,314
Total expenditures	<u>1,007,927</u>	<u>1,257,692</u>	<u>107,381</u>	<u>6,026,218</u>	<u>69,140</u>	<u>618,787</u>	<u>132,187</u>	<u>292,258</u>	<u>9,511,590</u>	<u>6,822,314</u>
Excess (deficiency) of revenues over (under) expenditures	(633,854)	128,715	(115,839)	(20,484)	605,903	(565,356)	(126,130)	(281,186)	(1,008,231)	(533,368)
OTHER FINANCING SOURCES (USES):										
Operating transfers in	441,072	-	-	479,875	-	612,625	131,049	292,257	1,956,878	2,262,841
Operating transfers out	-	-	-	-	(479,875)	-	-	-	(479,875)	(487,800)
Proceeds of bonds	2,567,801	3,383,000	117,000	2,000,000	-	-	-	-	8,067,801	-
Total other financing sources (uses)	<u>3,008,873</u>	<u>3,383,000</u>	<u>117,000</u>	<u>2,479,875</u>	<u>(479,875)</u>	<u>612,625</u>	<u>131,049</u>	<u>292,257</u>	<u>9,544,804</u>	<u>1,775,041</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,375,019	3,511,715	1,161	2,459,391	126,028	47,269	4,919	11,071	8,536,573	1,241,673
Fund balance, beginning of year	388,247	-	-	6,873,344	2,280,062	1,261,414	170,250	334,304	11,307,621	10,074,878
Residual equity transfers out	-	-	-	-	(5,493)	-	-	-	(5,493)	(8,930)
Fund balance, end of year	<u>\$ 2,763,266</u>	<u>\$ 3,511,715</u>	<u>\$ 1,161</u>	<u>\$ 9,332,735</u>	<u>\$ 2,400,597</u>	<u>\$ 1,308,683</u>	<u>\$ 175,169</u>	<u>\$ 345,375</u>	<u>\$ 19,838,701</u>	<u>\$ 11,307,621</u>

Capital Projects Funds

Capital Projects Funds are used to account for the financial resources segregated for the acquisition of capital assets.

CAPITAL PROJECTS FUNDS

Transportation Sales Tax - This fund accounts for the proceeds of the City's one-eighth percent transportation sales tax, which was approved by voters in February, 1997. Proceeds are dedicated to construction of improvements to state highways located within the City of Springfield under the authority of the State Highway Improvement Corporation.

Tourism Tax - This fund accounts for the proceeds of the tourism (hotel/motel) tax approved by the citizens of Springfield on February 3, 1998, to be used to finance community improvements for a Civic Park, the American National Fish and Wildlife Living Museum and Aquarium, a Recreation Ice Complex, and not-for-profit local attractions such as the Dickerson Park Zoo, Discovery Center, Gillioz and Landers Theaters.

Public Parks Improvement - This fund accounts for construction of an indoor tennis facility at Cooper Park, and a large park area in central Springfield. Also included in this fund are construction costs for the South Creek Greenway, a linear park project in the southwestern part of the city. The Cooper Tennis Facility is funded by donations from both the Cooper family and other private citizens, contributions by the City and proceeds of a \$1,265,000 bond issue. The South Creek Greenway is funded by proceeds from the sale of city-owned property, designated by City Council for use in completion of this project, and by federal grants and other City matching contributions.

Public Works Improvement - This fund accounts for various public works improvement projects constructed from various federal and state grants and other revenues. This fund also accounts for the City's joint venture expenditures related to the development of an industrial park.

Capital Improvements Sales Tax - This fund accounts for the proceeds of the City's one-quarter cent capital improvements sales tax, which was initially approved by voters in August, 1989, and first went into effect October 1, 1989. A three-year extension of this sales tax was approved by voters in August, 1992 and again in February, 1995. The tax will expire September 30, 1998, unless extended for an additional three years by popular vote. Proceeds are used to construct various capital improvement projects throughout the City.

Special Assessment Issues - This fund accounts for the continuation of the City's sanitary sewer and neighborhood improvement district construction projects. Funding for these projects comes from the proceeds of two \$3 million special assessment bond issues, sold in 1987 and 1989, and other borrowings used to finance the neighborhood district improvements.

Capital Lease Projects - This fund accounts for the proceeds of the City's capital leases. These proceeds are used to finance various equipment purchases and capital improvement projects.

Fire Station, Fairgrounds, Storm Water Projects - This fund accounts for the construction of two fire stations, improvements to the fairgrounds grandstand, and storm water improvements. The State of Missouri provided matching funds for the fairgrounds project which are also accounted for in this fund.

LEST Radios Bond Issue 2000 - This fund accounts for the construction of an 800 Megahertz Trunked Radio System to provide improved law enforcement and public safety communications which will allow for encryption of messages and facilitate in-building coverage. This project is a combined effort between the City of Springfield, City Utilities and Greene County.

Miscellaneous Capital Projects - These funds account for the City's developer agreements and the Art Museum Expansion. Under terms of these developer agreements, up to 50% of the incremental increases, if any, in one-cent general sales tax revenues generated by businesses developed in specified areas are utilized to reimburse the cost of necessary public improvements made and paid for by developers. A 13,400 square foot expansion to the Springfield Art Museum is accounted for in this fund. Funding for this expansion has come from benefactors of the Museum, along with funds transferred from the Art Museum's fund balance.

CITY OF SPRINGFIELD, MISSOURI
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000

	Transportation Sales Tax	Tourism Tax	Public Parks Improvement	Public Works Improvement	Capital Improvements Sales Tax	Special Assessment Issues	Capital Lease Projects	Storm Sewer Fairgrounds Fire Station Projects	LEST Radios Bond Issue 2000	Miscellaneous Capital Projects	Totals	
											2000	1999
ASSETS												
Cash and cash equivalents	\$ 11,622,168	\$ 16,089,229	\$ -	\$ -	\$ 1,551,917	\$ 748,497	\$ 385,613	\$ 14,089,388	\$ 6,800,375	\$ 921	\$ 51,288,108	\$ 18,299,048
Accrued interest receivable	106,814	-	-	20,937	19,357	-	-	-	-	15	147,123	33,560
Accounts receivable	-	-	-	-	-	-	-	-	-	-	-	19,508
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	18,344
Due from other government agencies	-	-	41,035	1,674,711	-	-	-	-	-	-	1,715,746	3,370,516
Total assets	<u>\$ 11,728,982</u>	<u>\$ 16,089,229</u>	<u>\$ 41,035</u>	<u>\$ 1,695,648</u>	<u>\$ 1,571,274</u>	<u>\$ 748,497</u>	<u>\$ 385,613</u>	<u>\$ 14,089,388</u>	<u>\$ 6,800,375</u>	<u>\$ 936</u>	<u>\$ 53,150,977</u>	<u>\$ 21,740,976</u>
LIABILITIES AND FUND BALANCE												
LIABILITIES:												
Accounts Payable	\$ 12,706	\$ 1,180,740	\$ 510	\$ 311,020	\$ 881,328	\$ 15,548	\$ 8,560	\$ 23,073	\$ -	\$ -	\$ 2,433,485	\$ 607,831
Retainages payable	-	63,926	-	213,050	215,923	17,241	-	45,430	-	-	555,570	334,038
Accrued interest payable	-	30,917	-	-	-	-	-	719	-	-	31,636	3,664
Due to other funds	-	387,500	8,197	1,062,825	-	-	-	-	-	-	1,458,522	1,758,246
Deferred revenue	-	-	-	-	-	-	476,832	-	-	-	476,832	502,606
Total liabilities	<u>12,706</u>	<u>1,663,083</u>	<u>8,707</u>	<u>1,586,895</u>	<u>1,097,251</u>	<u>32,789</u>	<u>485,392</u>	<u>69,222</u>	<u>-</u>	<u>-</u>	<u>4,956,045</u>	<u>3,206,385</u>
FUND BALANCE:												
Reserved for capital projects	-	1,316,215	47,292	907,103	3,221,147	199,452	2,249,333	4,949,507	6,160,166	-	19,050,215	8,836,972
Unreserved, undesignated	11,716,276	13,109,931	(14,964)	(798,350)	(2,747,124)	516,256	(2,349,112)	9,070,659	640,209	936	29,144,717	9,697,619
Total fund balance	<u>11,716,276</u>	<u>14,426,146</u>	<u>32,328</u>	<u>108,753</u>	<u>474,023</u>	<u>715,708</u>	<u>(99,779)</u>	<u>14,020,166</u>	<u>6,800,375</u>	<u>936</u>	<u>48,194,932</u>	<u>18,534,591</u>
Total liabilities and fund balance	<u>\$ 11,728,982</u>	<u>\$ 16,089,229</u>	<u>\$ 41,035</u>	<u>\$ 1,695,648</u>	<u>\$ 1,571,274</u>	<u>\$ 748,497</u>	<u>\$ 385,613</u>	<u>\$ 14,089,388</u>	<u>\$ 6,800,375</u>	<u>\$ 936</u>	<u>\$ 53,150,977</u>	<u>\$ 21,740,976</u>

CITY OF SPRINGFIELD, MISSOURI
CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (DEFICIT)
FOR THE YEAR ENDED JUNE 30, 2000

	Transportation Sales Tax	Tourism Tax	Public Parks Improvement	Public Works Improvement	Capital Improvements Sales Tax	Special Assessment Issues	Capital Lease Projects	Storm Sewer Fairgrounds Fire Station Project	LEST Radios Bond Issue 2000	Miscellaneous Capital Projects	Totals	
											2000	1999
REVENUES:												
Sales taxes	\$ 3,872,630	\$ 1,322,450	\$ -	\$ -	\$ 7,759,164	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,954,244	\$ 12,465,762
Interest	-	(102,367)	279	38,101	127,975	179	7,287	-	-	50	71,504	224,229
Intergovernmental	-	-	255,631	2,317,677	-	-	-	-	-	-	2,573,308	1,316,558
Other revenue	144,899	78,244	-	308,590	-	-	30,481	-	-	-	562,214	118,915
Total revenues	<u>4,017,529</u>	<u>1,298,327</u>	<u>255,910</u>	<u>2,664,368</u>	<u>7,887,139</u>	<u>179</u>	<u>37,768</u>	<u>-</u>	<u>-</u>	<u>50</u>	<u>16,161,270</u>	<u>14,125,464</u>
EXPENDITURES:												
Capital outlay -												
Transportation	-	-	-	2,542,418	4,269,813	-	26,449	-	-	-	6,838,680	1,199,534
Safety	4,332,706	-	-	244,200	346,979	-	173,857	364,802	512,625	-	5,975,169	3,211,991
Leisure	-	9,817,406	261,125	-	3,848,663	-	-	-	-	-	13,927,194	3,514,854
Development	-	-	-	268,320	-	-	-	-	-	167,816	436,136	6,614,944
Health	-	-	-	-	-	476,432	38,451	1,165,706	-	-	1,680,589	295,214
General government	-	-	-	-	-	-	162,092	-	-	-	162,092	178,052
Total expenditures	<u>4,332,706</u>	<u>9,817,406</u>	<u>261,125</u>	<u>3,054,938</u>	<u>8,465,455</u>	<u>476,432</u>	<u>400,849</u>	<u>1,530,508</u>	<u>512,625</u>	<u>167,816</u>	<u>29,019,860</u>	<u>15,014,589</u>
Excess (deficiency) of revenues over (under) expenditures	(315,177)	(8,519,079)	(5,215)	(390,570)	(578,316)	(476,253)	(363,081)	(1,530,508)	(512,625)	(167,766)	(12,858,590)	(889,125)
OTHER FINANCING SOURCES (USES):												
Bond proceeds	4,500,000	16,388,666	-	-	-	-	-	14,000,000	7,313,000	-	42,201,666	8,500,000
Operating transfers in	-	246,615	-	292,500	-	-	550,781	-	-	180,420	1,270,316	2,174,211
Operating transfers out	-	(728,252)	-	-	(310,367)	-	-	-	-	-	(1,038,619)	(1,278,665)
Total other financing sources (uses)	<u>4,500,000</u>	<u>15,907,029</u>	<u>-</u>	<u>292,500</u>	<u>(310,367)</u>	<u>-</u>	<u>550,781</u>	<u>14,000,000</u>	<u>7,313,000</u>	<u>180,420</u>	<u>42,433,363</u>	<u>9,395,546</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4,184,823	7,387,950	(5,215)	(98,070)	(888,683)	(476,253)	187,700	12,469,492	6,800,375	12,654	29,574,773	8,506,421
Fund balance (deficit), beginning of year	7,531,453	7,038,196	32,050	(111,509)	1,362,706	1,191,961	(287,479)	1,788,931	-	(11,718)	18,534,591	9,775,848
Residual equity transfers in	-	-	5,493	318,332	-	-	-	-	-	-	323,825	1,261,946
Residual equity transfers out	-	-	-	-	-	-	-	(238,257)	-	-	(238,257)	(1,009,624)
Fund balance (deficit), end of year	<u>\$ 11,716,276</u>	<u>\$ 14,426,146</u>	<u>\$ 32,328</u>	<u>\$ 108,753</u>	<u>\$ 474,023</u>	<u>\$ 715,708</u>	<u>\$ (99,779)</u>	<u>\$ 14,020,166</u>	<u>\$ 6,800,375</u>	<u>\$ 936</u>	<u>\$ 48,194,932</u>	<u>\$ 18,534,591</u>

Enterprise Funds

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs, including depreciation, of providing goods and services to the general public on a continuing bases be financed or recovered primarily through user charges. Services accounted for in Enterprise Funds are tangible, and it is possible to determine the extent to which they benefit individual service customers.

ENTERPRISE FUNDS

Regional Airport - The Regional Airport Fund accounts for all operating revenues and expenses associated with the operation of the Springfield-Branson Regional Airport. The fund also accounts for all capital projects and associated debt service to finance the projects.

Sanitary Sewerage System - The Sanitary Sewerage System Fund accounts for all user fees and other resources as well as all operating costs associated with the operation of the City's sanitary sewerage system. Sewer capital projects and the related debt service are also accounted for in this fund.

Refuse Disposal - The Refuse Disposal Fund accounts for all operating revenues and expenses associated with the operation of the City's solid waste system.

Golf - The Golf Fund accounts for all operating revenues and expenses associated with the operation of the City's municipal golf courses, including all golf course capital improvements and the related debt service.

**CITY OF SPRINGFIELD, MISSOURI
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000**

	Regional Airport	Sanitary Sewerage System	Refuse Disposal	Golf	Totals	
					2000	1999
ASSETS						
CURRENT ASSETS:						
Cash and cash equivalents	\$ 4,545,694	\$ 14,047,002	\$ 8,813,135	\$ -	\$ 27,405,831	\$ 28,796,402
Accrued interest receivable	58,648	518,936	138,997	-	716,581	615,662
Accounts receivable	654,930	1,333,455	796	5,681	1,994,862	2,068,243
Unbilled revenue	-	929,600	-	-	929,600	879,670
Inventories	224,936	856,441	158,241	183,501	1,423,119	1,321,728
Unamortized bond issue costs	117,312	195,921	-	-	313,233	338,099
Prepaid expenses	19,409	-	-	-	19,409	19,469
Total current assets	<u>5,620,929</u>	<u>17,881,355</u>	<u>9,111,169</u>	<u>189,182</u>	<u>32,802,635</u>	<u>33,701,174</u>
RESTRICTED ASSETS:						
Cash and cash equivalents	8,444,924	40,615,477	-	523,087	49,583,488	43,205,476
Other	161,451	730,059	-	-	891,510	573,306
Total restricted assets	<u>8,606,375</u>	<u>41,345,536</u>	<u>-</u>	<u>523,087</u>	<u>50,474,998</u>	<u>43,778,782</u>
PROPERTY, PLANT AND EQUIPMENT:						
Land and easements	4,147,000	952,928	1,938,282	380,661	7,418,871	7,392,721
Buildings	17,463,788	62,301,314	517,847	575,225	80,858,174	80,401,026
Collection system	-	170,141,391	-	-	170,141,391	166,141,920
Improvements other than buildings	38,171,438	3,304,675	9,147,894	7,497,443	58,121,450	55,413,243
Machinery and equipment	4,684,315	3,867,709	5,005,952	831,258	14,389,234	17,597,150
	<u>64,466,541</u>	<u>240,568,017</u>	<u>16,609,975</u>	<u>9,284,587</u>	<u>330,929,120</u>	<u>326,946,060</u>
Less - Accumulated depreciation	(27,060,827)	(87,693,865)	(6,115,334)	(2,151,645)	(123,021,671)	(115,836,104)
	<u>37,405,714</u>	<u>152,874,152</u>	<u>10,494,641</u>	<u>7,132,942</u>	<u>207,907,449</u>	<u>211,109,956</u>
Construction in progress	2,871,689	8,200,817	328,172	-	11,400,678	2,882,380
Total property, plant and equipment	<u>40,277,403</u>	<u>161,074,969</u>	<u>10,822,813</u>	<u>7,132,942</u>	<u>219,308,127</u>	<u>213,992,336</u>
Total assets	<u>\$ 54,504,707</u>	<u>\$ 220,301,860</u>	<u>\$ 19,933,982</u>	<u>\$ 7,845,211</u>	<u>\$ 302,585,760</u>	<u>\$ 291,472,292</u>

(continued)

**CITY OF SPRINGFIELD, MISSOURI
ENTERPRISE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000 (continued)**

	Regional Airport	Sanitary Sewerage System	Refuse Disposal	Golf	Totals	
					2000	1999
LIABILITIES AND FUND EQUITY						
CURRENT LIABILITIES:						
Accounts payable	\$ 294,103	\$ 207,660	\$ 134,053	\$ 101,572	\$ 737,388	\$ 552,069
Retainages payable	3,226	-	-	-	3,226	2,262
Accrued compensated absences	42,967	94,698	14,357	3,975	155,997	121,150
Due to other funds	-	-	-	745,246	745,246	-
Accrued interest payable	-	-	-	13,202	13,202	9,946
Deferred revenue	162,874	-	-	-	162,874	169,539
Current maturities of long-term debt (Note 3)	455,000	2,192,757	-	263,121	2,910,878	2,737,000
Total current liabilities	<u>958,170</u>	<u>2,495,115</u>	<u>148,410</u>	<u>1,127,116</u>	<u>4,728,811</u>	<u>3,591,966</u>
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	349,056	1,750,898	-	37,460	2,137,414	1,432,955
LONG-TERM DEBT, less current maturities:						
Revenue bonds payable, net (Note 3)	5,788,997	33,384,670	-	3,485,764	42,659,431	45,427,475
Notes and capitalized lease obligations payable	2,100,000	14,519,742	-	650,000	17,269,742	15,650,349
Accrued landfill closure/postclosure care costs	-	-	12,785,845	-	12,785,845	12,327,674
Accrued compensated absences	340,693	675,429	131,460	76,239	1,223,821	1,150,381
Accrued claims and judgments	-	330,000	50,000	-	380,000	380,000
Total long-term debt	<u>8,229,690</u>	<u>48,909,841</u>	<u>12,967,305</u>	<u>4,212,003</u>	<u>74,318,839</u>	<u>74,597,780</u>
Total liabilities	<u>9,536,916</u>	<u>53,155,854</u>	<u>13,115,715</u>	<u>5,376,579</u>	<u>81,185,064</u>	<u>79,622,701</u>
FUND EQUITY:						
Contributed capital	27,522,261	119,490,996	414,195	803,026	148,230,478	148,752,635
Retained earnings -						
Reserved for net restricted assets	8,257,319	39,594,638	-	485,627	48,337,584	42,345,827
Unreserved	9,188,211	8,060,372	6,404,072	1,179,979	24,832,634	20,751,129
Total retained earnings	<u>17,445,530</u>	<u>47,655,010</u>	<u>6,404,072</u>	<u>1,665,606</u>	<u>73,170,218</u>	<u>63,096,956</u>
Total fund equity	<u>44,967,791</u>	<u>167,146,006</u>	<u>6,818,267</u>	<u>2,468,632</u>	<u>221,400,696</u>	<u>211,849,591</u>
Total liabilities and fund equity	<u>\$ 54,504,707</u>	<u>\$ 220,301,860</u>	<u>\$ 19,933,982</u>	<u>\$ 7,845,211</u>	<u>\$ 302,585,760</u>	<u>\$ 291,472,292</u>

CITY OF SPRINGFIELD, MISSOURI
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 2000

	Regional Airport	Sanitary Sewerage System	Refuse Disposal	Golf	Totals	
					2000	1999
OPERATING REVENUES:						
Sewer service charges	\$ -	\$ 18,678,554	\$ -	\$ -	\$ 18,678,554	\$ 17,920,160
Sewer connection charges	-	795,680	-	-	795,680	486,261
Sale of fuel and oil	2,310,418	-	-	-	2,310,418	2,066,252
Flight fees, airport facility rental and other charges	5,902,146	-	-	-	5,902,146	5,697,433
Golf course fees	-	-	-	2,491,225	2,491,225	2,102,800
Landfill charges	-	-	3,026,274	-	3,026,274	3,084,471
Other	292,053	4,375	-	-	296,428	545,845
Total operating revenues	<u>8,504,617</u>	<u>19,478,609</u>	<u>3,026,274</u>	<u>2,491,225</u>	<u>33,500,725</u>	<u>31,903,222</u>
OPERATING EXPENSES:						
Depreciation and amortization	2,528,717	6,385,109	739,532	368,936	10,022,294	9,647,900
Sewer operating expenses	-	9,785,102	-	-	9,785,102	9,352,870
Fuel and oil purchased for resale	1,165,656	-	-	-	1,165,656	1,029,073
Golf course operating expenses	-	-	-	1,767,806	1,767,806	1,439,638
Other airport operating expenses	3,677,940	-	-	-	3,677,940	3,701,519
Refuse disposal operating expenses	-	-	2,769,660	-	2,769,660	7,678,444
Total operating expenses	<u>7,372,313</u>	<u>16,170,211</u>	<u>3,509,192</u>	<u>2,136,742</u>	<u>29,188,458</u>	<u>32,849,444</u>
OPERATING INCOME (LOSS)	<u>\$ 1,132,304</u>	<u>\$ 3,308,398</u>	<u>\$ (482,918)</u>	<u>\$ 354,483</u>	<u>\$ 4,312,267</u>	<u>\$ (946,222)</u>

CITY OF SPRINGFIELD, MISSOURI
ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000 (continued)

	Regional Airport	Sanitary Sewerage System	Refuse Disposal	Golf	Totals	
					2000	1999
NONOPERATING REVENUES (EXPENSES):						
Interest	\$ 704,421	\$ 3,494,452	\$ 560,489	\$ -	\$ 4,759,362	\$ 4,103,632
Interest on long-term debt	(360,850)	(2,187,089)	-	(215,779)	(2,763,718)	(3,021,244)
Administrative fees and other debt charges	(76,551)	(187,346)	-	(2,065)	(265,962)	(242,885)
Proceeds from sale of fixed assets	-	4,700	28,820	-	33,520	73,457
Loss from reclassification of fixed assets (Note 11)	-	(631,913)	(47,281)	(37,320)	(716,514)	-
Other nonoperating income (expenses)	-	298,297	1,533	-	299,830	(126,958)
Total nonoperating revenues (expenses)	<u>267,020</u>	<u>791,101</u>	<u>543,561</u>	<u>(255,164)</u>	<u>1,346,518</u>	<u>786,002</u>
Income (loss) before operating transfers	1,399,324	4,099,499	60,643	99,319	5,658,785	(160,220)
OPERATING TRANSFERS IN	-	-	57,446	-	57,446	229,327
OPERATING TRANSFERS OUT	<u>(55,000)</u>	<u>(845,489)</u>	<u>(108,190)</u>	<u>(15,719)</u>	<u>(1,024,398)</u>	<u>(1,033,876)</u>
Net income (loss)	1,344,324	3,254,010	9,899	83,600	4,691,833	(964,769)
TRANSFER OF DEPRECIATION TO CONTRIBUTED CAPITAL	<u>1,446,340</u>	<u>3,881,527</u>	<u>36,771</u>	<u>16,791</u>	<u>5,381,429</u>	<u>5,107,242</u>
Increase in retained earnings	2,790,664	7,135,537	46,670	100,391	10,073,262	4,142,473
Retained earnings, beginning of year	<u>14,654,866</u>	<u>40,519,473</u>	<u>6,357,402</u>	<u>1,565,215</u>	<u>63,096,956</u>	<u>58,954,483</u>
Retained earnings, end of year	<u>\$ 17,445,530</u>	<u>\$ 47,655,010</u>	<u>\$ 6,404,072</u>	<u>\$ 1,665,606</u>	<u>\$ 73,170,218</u>	<u>\$ 63,096,956</u>

**CITY OF SPRINGFIELD, MISSOURI
ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Regional Airport	Sanitary Sewerage System	Refuse Disposal	Golf	Totals 2000	Totals 1999
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash received from customers	\$ 8,593,998	\$ 19,414,953	\$ 3,025,478	\$ 2,483,082	\$ 33,517,511	\$ 31,837,883
Cash paid to suppliers	(2,369,775)	(5,108,327)	(1,071,656)	(140,837)	(8,690,595)	(9,415,172)
Cash paid to employees	(2,392,462)	(4,508,032)	(1,262,568)	(915,851)	(9,078,913)	(8,770,870)
Other cash paid for nonoperating expenses	(76,551)	110,951	1,533	(2,065)	33,868	(369,846)
Net cash provided (used) by operating activities	<u>3,755,210</u>	<u>9,909,545</u>	<u>692,787</u>	<u>1,424,329</u>	<u>15,781,871</u>	<u>13,281,995</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES -						
Net operating transfers	<u>(55,000)</u>	<u>(845,489)</u>	<u>(50,744)</u>	<u>(15,719)</u>	<u>(966,952)</u>	<u>(821,352)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Principal payments on long-term debt	(430,000)	(2,585,317)	-	(251,115)	(3,266,432)	(2,533,721)
Proceeds from issuance of long-term debt	2,100,000	-	-	-	2,100,000	1,600,000
Interest paid on long-term debt obligations	(292,631)	(2,038,783)	-	(212,523)	(2,543,937)	(2,942,679)
Additions to property, plant and equipment	(3,390,249)	(11,121,655)	(498,584)	(1,044,111)	(16,054,599)	(14,297,167)
(Increase) decrease in other restricted assets (Note 14)	(4,505)	(313,699)	-	-	(318,204)	202,698
Increase (decrease) in payables from restricted assets (Note 14)	55,008	649,451	-	-	704,459	(144,481)
Contributions and grants in aid of construction	2,275,261	2,584,011	-	-	4,859,272	4,569,451
Proceeds from sale of fixed assets	-	4,700	28,820	-	33,520	73,457
Net cash provided by (used in) capital and related financing activities	<u>312,884</u>	<u>(12,821,292)</u>	<u>(469,764)</u>	<u>(1,507,749)</u>	<u>(14,485,921)</u>	<u>(13,472,442)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest received	698,391	3,424,117	535,935	-	4,658,443	3,903,593
Net cash provided by investing activities	<u>698,391</u>	<u>3,424,117</u>	<u>535,935</u>	<u>-</u>	<u>4,658,443</u>	<u>3,903,593</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	4,711,485	(333,119)	708,214	(99,139)	4,987,441	2,891,794
CASH AND CASH EQUIVALENTS, beginning of year	8,279,133	54,995,598	8,104,921	622,226	72,001,878	69,110,084
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 12,990,618</u>	<u>\$ 54,662,479</u>	<u>\$ 8,813,135</u>	<u>\$ 523,087</u>	<u>\$ 76,989,319</u>	<u>\$ 72,001,878</u>

(continued)

**CITY OF SPRINGFIELD, MISSOURI
ENTERPRISE FUNDS
COMBINING STATE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2000 (continued)**

	Regional Airport	Sanitary Sewerage System	Refuse Disposal	Golf	Totals	
					2000	1999
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating income (loss)	\$ 1,132,304	\$ 3,308,398	\$ (482,918)	\$ 354,483	\$ 4,312,267	\$ (929,417)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES -						
Depreciation and amortization	2,528,717	6,385,109	739,532	368,936	10,022,294	9,647,900
Other nonoperating expenses	(76,551)	110,951	1,533	(2,065)	33,868	(369,846)
(Increase) decrease in -						
Inventories	(41,985)	66,710	(61,155)	(64,961)	(101,391)	340,861
Accounts receivable	93,584	(13,726)	(796)	(5,681)	73,381	(199,802)
Due from other government agencies	-	-	-	-	-	61,907
Unbilled revenue	-	(49,930)	-	-	(49,930)	38,648
Prepaid expenses	60	-	-	-	60	21,155
Increase (decrease) in -						
Accounts payable	82,418	66,963	9,250	26,688	185,319	(62,801)
Retainage payable	3,226	(2,262)	-	-	964	(78,377)
Deferred revenues	(4,203)	-	-	(2,462)	(6,665)	33,908
Due to other funds	-	-	-	745,246	745,246	(889,513)
Accrued landfill closure/postclosure care costs	-	-	458,171	-	458,171	5,658,024
Accrued compensated absences	37,640	37,332	29,170	4,145	108,287	9,348
Total adjustments	<u>2,622,906</u>	<u>6,601,147</u>	<u>1,175,705</u>	<u>1,069,846</u>	<u>11,469,604</u>	<u>14,211,412</u>
Net cash provided by operating activities	<u>3,755,210</u>	<u>9,909,545</u>	<u>692,787</u>	<u>1,424,329</u>	<u>15,781,871</u>	<u>13,281,995</u>
NON-CASH TRANSACTIONS AFFECTING FINANCIAL POSITION:						
Amortization of discount on long-term debt	-	(53,450)	-	-	(53,450)	(53,450)
Reduction of carrying value of long-term debt attributable to discount	-	53,450	-	-	53,450	53,450
Net effect of non-cash transactions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies on a cost-reimbursement basis. Services accounted for in Internal Service Funds are tangible, and it is possible to determine the extent to which they benefit individual departments or agencies.

INTERNAL SERVICE FUNDS

Service Center - This fund accounts for the operations of the City's central garage. Revenues are generated almost exclusively from billings to other City departments.

Print Shop - This fund accounts for the operations of the City's print shop. Revenues are generated almost exclusively from billings to other City departments.

Self-Insurance - The Self-Insurance Fund was established to account for the City's employee medical and worker's compensation insurance programs. All contributions, both City and employee, are held by this fund to pay medical expenses of the participants as well as medical and indemnity claims related to workers' compensation.

**CITY OF SPRINGFIELD, MISSOURI
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000**

	<u>Service Center</u>	<u>Print Shop</u>	<u>Self - Insurance</u>	<u>Totals</u>	
				<u>2000</u>	<u>1999</u>
ASSETS					
CURRENT ASSETS:					
Cash and cash equivalents	\$ -	\$ -	\$ 1,789,950	\$ 1,789,950	\$ 1,788,853
Inventories	359,403	47,092	-	406,495	354,208
Due from other funds	-	-	39,352	39,352	29,929
Accrued interest receivable	-	-	38,865	38,865	34,487
Total current assets	<u>359,403</u>	<u>47,092</u>	<u>1,868,167</u>	<u>2,274,662</u>	<u>2,207,477</u>
PROPERTY, PLANT AND EQUIPMENT:					
Land	23,614	-	-	23,614	23,614
Buildings	1,042,726	-	-	1,042,726	1,042,726
Improvements other than buildings	173,418	-	-	173,418	173,418
Machinery and equipment	183,309	117,873	-	301,182	509,504
	<u>1,423,067</u>	<u>117,873</u>	<u>-</u>	<u>1,540,940</u>	<u>1,749,262</u>
Less - accumulated depreciation	(1,159,247)	(107,108)	-	(1,266,355)	(1,380,133)
Total property, plant and equipment	<u>263,820</u>	<u>10,765</u>	<u>-</u>	<u>274,585</u>	<u>369,129</u>
Total assets	<u>\$ 623,223</u>	<u>\$ 57,857</u>	<u>\$ 1,868,167</u>	<u>\$ 2,549,247</u>	<u>\$ 2,576,606</u>
LIABILITIES AND FUND EQUITY					
CURRENT LIABILITIES:					
Accounts payable	\$ 97,239	\$ 3,264	\$ 28,500	\$ 129,003	\$ 97,840
Accrued compensated absences and other accrued costs	6,579	2,283	5,059	13,921	25,484
Due to other funds	41,434	6,322	-	47,756	75,787
Estimated liability for incurred but unreported claims	-	-	2,300,000	2,300,000	1,700,000
Current maturities of long-term debt	-	22,012	-	22,012	13,529
Total current liabilities	<u>145,252</u>	<u>33,881</u>	<u>2,333,559</u>	<u>2,512,692</u>	<u>1,912,640</u>
LONG-TERM DEBT, less current maturities:					
Accrued compensated absences	102,024	23,976	16,512	142,512	138,632
Capitalized lease obligation payable	-	-	-	-	22,012
Total long-term debt	<u>102,024</u>	<u>23,976</u>	<u>16,512</u>	<u>142,512</u>	<u>160,644</u>
Total liabilities	<u>247,276</u>	<u>57,857</u>	<u>2,350,071</u>	<u>2,655,204</u>	<u>2,073,284</u>
FUND EQUITY:					
Contributed capital	919,158	-	150,000	1,069,158	1,069,158
Retained earnings (deficit) - Unreserved	(543,211)	-	(631,904)	(1,175,115)	(565,836)
Total retained earnings (deficit)	<u>(543,211)</u>	<u>-</u>	<u>(631,904)</u>	<u>(1,175,115)</u>	<u>(565,836)</u>
Total fund equity (deficit)	<u>375,947</u>	<u>-</u>	<u>(481,904)</u>	<u>(105,957)</u>	<u>503,322</u>
Total liabilities and fund equity	<u>\$ 623,223</u>	<u>\$ 57,857</u>	<u>\$ 1,868,167</u>	<u>\$ 2,549,247</u>	<u>\$ 2,576,606</u>

CITY OF SPRINGFIELD, MISSOURI
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICITS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Service Center	Print Shop	Self- Insurance	Totals	
				2000	1999
OPERATING REVENUES:					
Billings to departments	\$ 1,909,357	\$ 148,509	\$ 996,313	\$ 3,054,179	\$ 3,098,922
Contributions - City	-	-	2,592,170	2,592,170	2,632,486
Contributions - Employee	-	-	1,954,980	1,954,980	1,973,116
Miscellaneous income	21,033	-	1,434	22,467	13,581
Total operating revenues	<u>1,930,390</u>	<u>148,509</u>	<u>5,544,897</u>	<u>7,623,796</u>	<u>7,718,105</u>
OPERATING EXPENSES:					
Cost of materials used -					
Beginning inventory	313,845	40,363	-	354,208	300,634
Net purchases	<u>956,458</u>	<u>90,512</u>	<u>-</u>	<u>1,046,970</u>	<u>1,005,537</u>
	<u>1,270,303</u>	<u>130,875</u>	<u>-</u>	<u>1,401,178</u>	<u>1,306,171</u>
Ending inventory	<u>(359,403)</u>	<u>(47,092)</u>	<u>-</u>	<u>(406,495)</u>	<u>(354,208)</u>
Total cost of materials used	<u>910,900</u>	<u>83,783</u>	<u>-</u>	<u>994,683</u>	<u>951,963</u>
Other operating expenses -					
Personal services	861,857	89,441	436,299	1,387,597	1,366,278
Charges for services	273,191	35,423	5,847,066	6,155,680	5,241,119
Rent	-	9,732	-	9,732	249
Depreciation	<u>75,066</u>	<u>18,354</u>	<u>-</u>	<u>93,420</u>	<u>97,017</u>
Total other operating expenses	<u>1,210,114</u>	<u>152,950</u>	<u>6,283,365</u>	<u>7,646,429</u>	<u>6,704,663</u>
Total operating expenses	<u>2,121,014</u>	<u>236,733</u>	<u>6,283,365</u>	<u>8,641,112</u>	<u>7,656,626</u>
Operating income (loss)	<u>(190,624)</u>	<u>(88,224)</u>	<u>(738,468)</u>	<u>(1,017,316)</u>	<u>61,479</u>
NONOPERATING REVENUES (EXPENSES):					
Interest	-	-	129,189	129,189	118,913
Interest on long-term debt	(278)	(2,230)	-	(2,508)	(3,181)
Loss from reclassification of fixed assets	(8,564)	(409)	-	(8,973)	-
Total nonoperating revenues (expenses)	<u>(8,842)</u>	<u>(2,639)</u>	<u>129,189</u>	<u>117,708</u>	<u>115,732</u>
Income (loss) before operating transfers	<u>(199,466)</u>	<u>(90,863)</u>	<u>(609,279)</u>	<u>(899,608)</u>	<u>177,211</u>
OPERATING TRANSFERS:					
Transfers in	219,123	90,863	-	309,986	238,174
Transfers out	<u>(19,657)</u>	<u>-</u>	<u>-</u>	<u>(19,657)</u>	<u>-</u>
Total operating transfers	<u>199,466</u>	<u>90,863</u>	<u>-</u>	<u>290,329</u>	<u>238,174</u>
Net income (loss)	-	-	(609,279)	(609,279)	415,385
Retained earnings (deficit)					
Beginning of year	<u>(543,211)</u>	<u>-</u>	<u>(22,625)</u>	<u>(565,836)</u>	<u>(981,221)</u>
Retained earnings (deficit), end of year	<u>\$ (543,211)</u>	<u>\$ -</u>	<u>\$ (631,904)</u>	<u>\$ (1,175,115)</u>	<u>\$ (565,836)</u>

**CITY OF SPRINGFIELD, MISSOURI
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Service Center	Print Shop	Self- Insurance	Totals	
				2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash received from users	\$ 1,930,390	\$ 148,509	\$ 5,544,897	\$ 7,623,796	\$ 7,718,104
Cash paid to suppliers	(1,252,279)	(134,551)	(5,231,895)	(6,618,725)	(6,406,839)
Cash paid to employees	(869,450)	(89,062)	(436,716)	(1,395,228)	(1,173,963)
Net cash provided by (used in) operating activities	<u>(191,339)</u>	<u>(75,104)</u>	<u>(123,714)</u>	<u>(390,157)</u>	<u>137,302</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Operating transfers in	219,123	90,863	-	309,986	238,174
Operating transfers out	<u>(19,657)</u>	<u>-</u>	<u>-</u>	<u>(19,657)</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>199,466</u>	<u>90,863</u>	<u>-</u>	<u>290,329</u>	<u>238,174</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Principal payments on long-term debt	-	(13,529)	-	(13,529)	(12,554)
Additions to property, plant and equipment	(7,849)	-	-	(7,849)	(48,604)
Interest paid on long-term debt obligations	(278)	(2,230)	-	(2,508)	(3,181)
Net cash used in capital and related financing activities	<u>(8,127)</u>	<u>(15,759)</u>	<u>-</u>	<u>(23,886)</u>	<u>(64,339)</u>
CASH FLOWS FROM INVESTING ACTIVITIES -					
Interest received	<u>-</u>	<u>-</u>	<u>124,811</u>	<u>124,811</u>	<u>105,560</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>-</u>	<u>-</u>	<u>1,097</u>	<u>1,097</u>	<u>416,697</u>
CASH AND CASH EQUIVALENTS, beginning of year	<u>-</u>	<u>-</u>	<u>1,788,853</u>	<u>1,788,853</u>	<u>1,372,156</u>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,789,950</u>	<u>\$ 1,789,950</u>	<u>\$ 1,788,853</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	(190,624)	(88,224)	(738,468)	(1,017,316)	61,479
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	75,066	18,354	-	93,420	97,017
Increase in -					
Inventories	(45,558)	(6,729)	-	(52,287)	(53,574)
Due from other funds	-	-	(9,423)	(9,423)	(1,551)
Increase (decrease) in -					
Accounts payable	9,916	(3,399)	24,646	31,163	(4,469)
Due to other funds	(32,546)	4,515	-	(28,031)	11,636
Estimated liability for incurred but unreported claims	-	-	600,000	600,000	25,000
Accrued compensated absences	(7,593)	379	(469)	(7,683)	1,764
Total adjustments	<u>(715)</u>	<u>13,120</u>	<u>614,754</u>	<u>627,159</u>	<u>75,823</u>
Net cash provided by (used in) operating activities	<u>\$ (191,339)</u>	<u>\$ (75,104)</u>	<u>\$ (123,714)</u>	<u>\$ (390,157)</u>	<u>\$ 137,302</u>

Trust and Agency Funds

Trust and Agency Funds are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations or other governments. Trust and Agency Funds are classified as Pension Trust, Nonexpendable Trust, Expendable Trust and Agency Funds.

TRUST AND AGENCY FUNDS

Policemen's and Firemen's Retirement - This fund accounts for revenues and expenditures of the City Policemen's and Firemen's Retirement Fund. Eligible policemen and firemen contribute 8-1/2% of their salaries into the fund and the City contributes its regular actuarially calculated contribution plus an amount to amortize the unfunded actuarial accrued liabilities over a period of 39 years.

Perpetual Care - The Perpetual Care Fund was established to account for the activities of maintaining the City-owned cemetery.

Nonexpendable Trust, Other - The Nonexpendable Trust Fund was established to account for the activities of the cable, sewer, construction and other deposits received by the City.

Expendable Trust - This fund accounts for various miscellaneous expendable trust funds. These include the Endowment Fund, which includes both Parks and Art Museum endowments, and the Miscellaneous Trust Fund.

Payroll - This agency fund accounts for the liability transactions of the City's payroll system.

City-County Library - This agency fund was established to account for revenues and expenditures of the Springfield-Greene County Library. The Library is a separate political entity, and the City of Springfield, by state statute, provides accounting services for the Library at no cost.

Municipal Court Bond - This agency fund was created to account for cash bonds received at the Municipal Court.

Cooper Tennis Trust - This agency fund was created to account for the assets and liabilities for the Cooper Tennis Trust Fund.

**CITY OF SPRINGFIELD, MISSOURI
ALL FIDUCIARY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2000**

	Pension Trust	Nonexpendable Trust				Agency				Totals	
	Policemen and Firemen's Retirement Sys	Perpetual	Other	Expendable Trust		Payroll	City - County Library	Municipal Court Bond	Cooper Tennis Trust		
		Care		Miscellaneous	Endowments					2000	1999
ASSETS											
Cash and cash equivalents	\$ 2,308,192	\$ 771,949	\$ 725,047	\$ 594,986	\$ 468,945	\$ 3,422,751	\$ 2,067,589	\$ 48,287	\$ 577,135	\$ 10,984,881	\$ 10,246,838
Investments, at market	119,899,188	-	-	-	-	-	-	-	-	119,899,188	117,047,627
Accrued interest receivable	259,553	-	5,544	23,256	7,340	-	33,843	-	(6,750)	322,786	376,289
Accounts receivable	-	-	-	-	-	-	49,594	-	167,700	217,294	126,767
Property taxes receivable:											
Current	-	-	-	-	-	-	5,741,733	-	-	5,741,733	5,430,135
Delinquent	-	-	-	-	-	-	456,781	-	-	456,781	453,718
	-	-	-	-	-	-	6,198,514	-	-	6,198,514	5,883,853
Less - Allowance for uncollectible amounts	-	-	-	-	-	-	(331,367)	-	-	(331,367)	(348,327)
Net property taxes receivable	-	-	-	-	-	-	5,867,147	-	-	5,867,147	5,535,526
Due from other funds	239,297	-	-	-	-	-	-	-	-	239,297	164,428
Due from other governments	-	-	-	-	-	-	14,790	-	196,247	211,037	14,790
Land held for resale	-	468	-	-	-	-	-	-	-	468	468
Total assets	<u>\$ 122,706,230</u>	<u>\$ 772,417</u>	<u>\$ 730,591</u>	<u>\$ 618,242</u>	<u>\$ 476,285</u>	<u>\$ 3,422,751</u>	<u>\$ 8,032,963</u>	<u>\$ 48,287</u>	<u>\$ 934,332</u>	<u>\$ 137,742,098</u>	<u>\$ 133,512,733</u>
LIABILITIES AND FUND BALANCE											
LIABILITIES:											
Accounts payable	\$ 24,864	\$ -	\$ 677	\$ -	\$ -	\$ 3,144,101	\$ 276,219	\$ -	\$ 77	\$ 3,445,938	\$ 2,955,155
Deferred revenue	-	-	-	-	-	-	6,065,306	-	-	6,065,306	5,753,709
Due to other funds	-	-	-	-	-	278,650	-	-	-	278,650	194,357
Due to other governments	-	-	-	-	-	-	1,677,162	-	-	1,677,162	2,855,730
Escrows payable	-	-	640,697	-	-	-	14,276	-	934,255	1,589,228	1,634,898
Municipal court bond deposits	-	-	-	-	-	-	-	48,287	-	48,287	79,210
Total liabilities	<u>24,864</u>	<u>-</u>	<u>641,374</u>	<u>-</u>	<u>-</u>	<u>3,422,751</u>	<u>8,032,963</u>	<u>48,287</u>	<u>934,332</u>	<u>13,104,571</u>	<u>13,473,059</u>
FUND BALANCE:											
Reserved for employee benefits	122,681,366	-	-	-	-	-	-	-	-	122,681,366	118,311,570
Unreserved, undesignated	-	772,417	89,217	618,242	476,285	-	-	-	-	1,956,161	1,728,104
Total fund balance	<u>122,681,366</u>	<u>772,417</u>	<u>89,217</u>	<u>618,242</u>	<u>476,285</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,637,527</u>	<u>120,039,674</u>
Total liabilities and fund balance	<u>\$ 122,706,230</u>	<u>\$ 772,417</u>	<u>\$ 730,591</u>	<u>\$ 618,242</u>	<u>\$ 476,285</u>	<u>\$ 3,422,751</u>	<u>\$ 8,032,963</u>	<u>\$ 48,287</u>	<u>\$ 934,332</u>	<u>\$ 137,742,098</u>	<u>\$ 133,512,733</u>

CITY OF SPRINGFIELD, MISSOURI
NONEXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2000

	Perpetual Care	Other	Totals	
			2000	1999
OPERATING REVENUES:				
Developers	\$ -	\$ 135,137	\$ 135,137	\$ 246,454
Interest and dividends	-	17,831	17,831	25,829
Perpetual care charges	31,248	-	31,248	19,365
Total operating revenues	<u>31,248</u>	<u>152,968</u>	<u>184,216</u>	<u>291,648</u>
Operating income	31,248	152,968	184,216	291,648
Fund balance, beginning of year	741,169	254,581	995,750	954,169
Residual equity transfer out	<u>-</u>	<u>(318,332)</u>	<u>(318,332)</u>	<u>(250,067)</u>
Fund balance, end of year	<u>\$ 772,417</u>	<u>\$ 89,217</u>	<u>\$ 861,634</u>	<u>\$ 995,750</u>

**CITY OF SPRINGFIELD, MISSOURI
EXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2000**

	Miscellaneous Expendable Trust	Endowments	Totals	
			2000	1999
REVENUES:				
Taxes	\$ 13,883	\$ -	\$ 13,883	\$ 8,616
Licenses and permits	16,695	-	16,695	14,115
Interest and dividends	5,499	23,891	29,390	25,168
Contributions	253,992	33,142	287,134	133,343
Total revenues	<u>290,069</u>	<u>57,033</u>	<u>347,102</u>	<u>181,242</u>
EXPENDITURES:				
Current -				
Leisure	37,080	-	37,080	34,205
General government	186,106	-	186,106	765,650
Total expenditures	<u>223,186</u>	<u>-</u>	<u>223,186</u>	<u>799,855</u>
Excess of revenues over expenditures	66,883	57,033	123,916	(618,613)
Fund balance, beginning of year	313,102	419,252	732,354	1,350,967
Residual equity transfers in	<u>238,257</u>	<u>-</u>	<u>238,257</u>	<u>-</u>
Fund balance, end of year	<u>\$ 618,242</u>	<u>\$ 476,285</u>	<u>\$ 1,094,527</u>	<u>\$ 732,354</u>

**CITY OF SPRINGFIELD, MISSOURI
STATEMENT OF PLAN NET ASSETS
JUNE 30, 2000**

	Policemen and Firemen's Retirement System	
	2000	1999
Assets:		
Current Assets		
Cash and cash equivalents	\$ 2,308,192	\$ 886,457
Investments, at fair market value	119,899,188	117,047,627
Accrued interest receivable	259,553	300,316
Due from other funds	<u>239,297</u>	<u>164,428</u>
Total current assets	<u><u>\$ 122,706,230</u></u>	<u><u>\$ 118,398,828</u></u>
 Liabilities:		
Accounts payable	<u>24,864</u>	<u>87,258</u>
Total liabilities	<u>24,864</u>	<u>87,258</u>
Fund balance reserved for employees' pension benefits	<u><u>\$ 122,681,366</u></u>	<u><u>\$ 118,311,570</u></u>
(A schedule of funding progress is presented on pages 53 and 54.)		

**CITY OF SPRINGFIELD, MISSOURI
NONEXPENDABLE TRUST FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2000**

	Perpetual Care	Other Nonexpendable	Totals	
			2000	1999
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 31,248	\$ 284,326	\$ 315,574	\$ 257,809
Deposits received	-	160,525	160,525	318,332
Refunds of amounts deposited	-	(318,718)	(318,718)	(114,569)
Net cash provided (used) by operating activities	<u>31,248</u>	<u>126,133</u>	<u>157,381</u>	<u>461,572</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Residual transfer out	<u>-</u>	<u>(318,332)</u>	<u>(318,332)</u>	<u>(250,067)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest received	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,829</u>
NET INCREASE (DECREASE) IN CASH	31,248	(192,199)	(160,951)	237,334
CASH AND SHORT TERM INVESTMENTS, beginning of year	<u>740,701</u>	<u>917,246</u>	<u>1,657,947</u>	<u>1,420,613</u>
CASH AND SHORT TERM INVESTMENTS, end of year	<u>\$ 771,949</u>	<u>\$ 725,047</u>	<u>\$ 1,496,996</u>	<u>\$ 1,657,947</u>
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Operating income	31,248	152,968	184,216	291,648
Adjustments to reconcile net income to net cash provided (used) by operating activities:				
Interest and dividends	-	2,465	2,465	25,829
Increase (decrease) in -				
Account payable	-	-	-	(22,624)
Other liabilities	-	(29,300)	(29,300)	166,719
Total adjustments	<u>-</u>	<u>(26,835)</u>	<u>(26,835)</u>	<u>169,924</u>
Net cash provided (used) by operating activities	<u>\$ 31,248</u>	<u>\$ 126,133</u>	<u>\$ 157,381</u>	<u>\$ 461,572</u>

**CITY OF SPRINGFIELD, MISSOURI
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2000**

	Balance June 30, 1999	Additions	Deductions	Balance June 30, 2000
PAYROLL				
ASSETS:				
Cash and short-term investments	\$ 2,721,860	\$ 78,769,327	\$ (78,068,436)	\$ 3,422,751
LIABILITIES:				
Accounts payable	2,527,503	46,954,432	(46,337,834)	3,144,101
Due to other funds	194,357	278,650	(194,357)	278,650
Total liabilities	<u>\$ 2,721,860</u>	<u>\$ 47,233,082</u>	<u>\$ (46,532,191)</u>	<u>\$ 3,422,751</u>
CITY-COUNTY LIBRARY				
ASSETS:				
Cash and short-term investments	3,546,976	15,618,884	(17,098,271)	2,067,589
Accounts receivable	49,594	-	-	49,594
Accrued interest receivable	43,587	106,364	(116,108)	33,843
Property taxes receivable, net of allowance for uncollectible amounts	5,535,526	6,546,838	(6,215,217)	5,867,147
Due from other governments	14,790	-	-	14,790
Total assets	<u>\$ 9,190,473</u>	<u>\$ 22,272,086</u>	<u>\$ (23,429,596)</u>	<u>\$ 8,032,963</u>
LIABILITIES:				
Accounts payable	335,744	7,415,538	(7,475,063)	276,219
Deferred property taxes	5,753,709	5,741,731	(5,430,134)	6,065,306
Due to other governments	3,086,944	18,241,333	(19,651,115)	1,677,162
Escrows payable	14,076	200	-	14,276
Total liabilities	<u>\$ 9,190,473</u>	<u>\$ 31,398,802</u>	<u>\$ (32,556,312)</u>	<u>\$ 8,032,963</u>
MUNICIPAL COURT BOND FUND				
ASSETS:				
Cash and short-term investments	\$ 79,210	\$ 277,713	\$ (308,636)	\$ 48,287
LIABILITIES:				
Municipal court bond deposits	79,210	277,713	(308,636)	48,287
Total liabilities	<u>\$ 79,210</u>	<u>\$ 277,713</u>	<u>\$ (308,636)</u>	<u>\$ 48,287</u>
COOPER TENNIS TRUST FUND				
ASSETS:				
Cash and short-term investments	646,411	35,282	(104,558)	577,135
Accounts receivable	77,173	120,681	(36,904)	160,950
Due from other governments	231,214	(38,700)	3,733	196,247
Total assets	<u>\$ 954,798</u>	<u>\$ 117,263</u>	<u>\$ (137,729)</u>	<u>\$ 934,332</u>
LIABILITIES:				
Accounts payable	3,973	13,674	(17,570)	77
Escrows payable	950,825	-	(16,570)	934,255
Total liabilities	<u>\$ 954,798</u>	<u>\$ 13,674</u>	<u>\$ (34,140)</u>	<u>\$ 934,332</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS:				
Cash and short-term investments	6,994,457	94,701,206	(95,579,901)	6,115,762
Accounts receivable	126,767	120,681	(36,904)	210,544
Accrued interest receivable	43,587	106,364	(116,108)	33,843
Due from other governments	246,004	(38,700)	3,733	211,037
Property taxes receivable, net of allowance for uncollectible amounts	5,535,526	6,546,838	(6,215,217)	5,867,147
Total assets	<u>\$12,946,341</u>	<u>\$101,436,389</u>	<u>\$ (101,944,397)</u>	<u>\$12,438,333</u>
LIABILITIES:				
Accounts payable	2,867,220	54,383,644	(53,830,467)	3,420,397
Deferred property taxes	5,753,709	5,741,731	(5,430,134)	6,065,306
Due to other funds	194,357	278,650	(194,357)	278,650
Due to other governments	3,086,944	18,241,333	(19,651,115)	1,677,162
Escrows payable	964,901	200	(16,570)	948,531
Municipal court bond deposits	79,210	277,713	(308,636)	48,287
Total liabilities	<u>\$12,946,341</u>	<u>\$ 78,923,271</u>	<u>\$ (79,431,279)</u>	<u>\$12,438,333</u>

General Fixed Assets

The General Fixed Assets Account Group was established to account for all fixed assets not used in proprietary fund operations or accounted for in trust funds. Detailed records are maintained to account for general fixed assets by function and activity for each major asset class.

CITY OF SPRINGFIELD, MISSOURI
COMPARATIVE SCHEDULES OF GENERAL FIXED ASSETS
BY SOURCE

	June 30,	
	2000	1999
GENERAL FIXED ASSETS:		
Land	\$ 5,399,691	\$ 5,336,528
Buildings	18,421,844	18,421,844
Improvements other than buildings	10,058,649	9,714,043
Machinery and equipment	22,437,973	33,902,196
Investment in joint venture	1,202,636	1,447,791
	<hr/>	<hr/>
Total general fixed assets	<u>\$ 57,520,793</u>	<u>\$ 68,822,402</u>

INVESTMENT IN GENERAL FIXED ASSETS FROM:

General obligation bonds	\$ 10,323,461	\$ 14,734,407
Governmental fund revenues	39,662,845	43,214,287
Grants and gifts	7,534,487	10,873,708
	<hr/>	<hr/>
Total investment in general fixed assets	<u>\$ 57,520,793</u>	<u>\$ 68,822,402</u>

**CITY OF SPRINGFIELD, MISSOURI
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
JUNE 30, 2000**

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Investment in Joint Venture	Total
General government:						
Control -						
Legislative and executive	\$ -	\$ 108,800	\$ -	\$ 448,741	\$ -	\$ 557,541
Judicial	10,000	751,067	-	171,540	-	932,607
Total control	<u>10,000</u>	<u>859,867</u>	<u>-</u>	<u>620,281</u>	<u>-</u>	<u>1,490,148</u>
Staff agencies -						
Recording and reporting	-	-	-	25,406	-	25,406
Finance	-	-	-	10,619	-	10,619
Law	-	-	-	37,044	-	37,044
Human resources	-	-	-	7,251	-	7,251
Planning and zoning	-	160,868	-	86,262	-	247,130
Information Systems	-	-	-	659,127	-	659,127
General government	2,672,104	9,321,596	539,508	-	-	12,533,208
Total staff agencies	<u>2,672,104</u>	<u>9,482,464</u>	<u>539,508</u>	<u>825,709</u>	<u>-</u>	<u>13,519,785</u>
Total general government	<u>2,682,104</u>	<u>10,342,331</u>	<u>539,508</u>	<u>1,445,990</u>	<u>-</u>	<u>15,009,933</u>
Public safety:						
Building development services	-	-	-	31,523	-	31,523
Police	10,000	966,681	44,197	3,660,614	-	4,681,492
Fire	143,561	1,938,391	87,500	4,466,310	-	6,635,762
Emergency communications	-	-	23,108	234,874	-	257,982
Total public safety	<u>153,561</u>	<u>2,905,072</u>	<u>154,805</u>	<u>8,393,321</u>	<u>-</u>	<u>11,606,759</u>
Public works:						
Administration	-	-	5,430	39,738	-	45,168
Engineering	-	-	-	286,949	-	286,949
Traffic	-	5,000	26,022	532,449	-	563,471
General services	38,500	114,100	380,686	1,247,546	-	1,780,832
Streets	-	136,853	11,911	6,082,358	-	6,231,122
Total public works	<u>38,500</u>	<u>255,953</u>	<u>424,049</u>	<u>8,189,040</u>	<u>-</u>	<u>8,907,542</u>
Culture and recreation:						
Art museum	-	498,316	20,755	1,694,396	-	2,213,467
Parks	2,525,526	2,900,177	8,821,109	1,902,729	-	16,149,541
Total culture and recreation	<u>2,525,526</u>	<u>3,398,493</u>	<u>8,841,864</u>	<u>3,597,125</u>	<u>-</u>	<u>18,363,008</u>
Health and workforce development:						
Health	-	1,519,995	54,993	812,497	-	2,387,485
Workforce development	-	-	43,430	-	-	43,430
Total health and workforce development	<u>-</u>	<u>1,519,995</u>	<u>98,423</u>	<u>812,497</u>	<u>-</u>	<u>2,430,915</u>
Investment in joint venture:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,202,636</u>	<u>1,202,636</u>
Total general fixed assets	<u>\$ 5,399,691</u>	<u>\$ 18,421,844</u>	<u>\$ 10,058,649</u>	<u>\$ 22,437,973</u>	<u>\$ 1,202,636</u>	<u>\$ 57,520,793</u>

**CITY OF SPRINGFIELD, MISSOURI
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2000**

Function and Activity	General Fixed Assets June 30, 1999	Additions	Deductions	General Fixed Assets June 30, 2000
General government:				
Control				
Legislative and executive	\$ 827,330	\$ 56,572	\$ (326,361)	\$ 557,541
Judicial	1,261,627	3,085	(332,105)	932,607
Total control	<u>2,088,957</u>	<u>59,657</u>	<u>(658,466)</u>	<u>1,490,148</u>
Staff agencies				
Recording and reporting	50,574	17,821	(42,989)	25,406
Finance	578,060	-	(567,441)	10,619
Law	169,212	2,833	(135,001)	37,044
Human resources	143,481	-	(136,230)	7,251
Planning and zoning	609,116	18,425	(380,411)	247,130
Information Systems	637,212	110,158	(88,243)	659,127
General government	14,280,554	55,816	(1,803,162)	12,533,208
Total staff agencies	<u>16,468,209</u>	<u>205,053</u>	<u>(3,153,477)</u>	<u>13,519,785</u>
Total general government	<u>18,557,166</u>	<u>264,710</u>	<u>(3,811,943)</u>	<u>15,009,933</u>
Public safety:				
Building development services	135,396	23,309	(127,182)	31,523
Police	7,140,538	918,696	(3,377,743)	4,681,491
Fire	7,135,248	62,427	(561,913)	6,635,762
Emergency communications	580,449	2,279	(324,746)	257,982
Total public safety	<u>14,991,631</u>	<u>1,006,711</u>	<u>(4,391,584)</u>	<u>11,606,758</u>
Public works:				
Administration	136,274	-	(91,106)	45,168
Engineering	773,600	2,517	(489,168)	286,949
Traffic	960,131	89,489	(486,149)	563,471
General services	1,904,835	169,647	(293,650)	1,780,832
Streets	6,733,513	312,689	(815,080)	6,231,122
Total public works	<u>10,508,353</u>	<u>574,342</u>	<u>(2,175,153)</u>	<u>8,907,542</u>
Culture and recreation:				
Art Museum	2,222,416	-	(8,949)	2,213,467
Parks	17,514,790	350,392	(1,715,640)	16,149,542
Total culture and recreation	<u>19,737,206</u>	<u>350,392</u>	<u>(1,724,589)</u>	<u>18,363,009</u>
Health and workforce development:				
Health	3,015,486	89,818	(717,819)	2,387,485
Workforce development	564,769	-	(521,339)	43,430
Total health and workforce development	<u>3,580,255</u>	<u>89,818</u>	<u>(1,239,158)</u>	<u>2,430,915</u>
Investment in joint venture:	<u>1,447,791</u>	<u>14,713</u>	<u>(259,868)</u>	<u>1,202,636</u>
Total general fixed assets	<u>\$ 68,822,402</u>	<u>\$ 2,300,686</u>	<u>\$ (13,602,295)</u>	<u>\$ 57,520,793</u>

Statistical Section

Statistical Tables

The Statistical Tables which follow provide detailed data on the physical, economic, social and political characteristics of the City of Springfield. The tables are intended to provide users with a broader and more complete understanding of the government and its financial affairs than is possible from the basic financial statements and supporting schedules included in the Financial Section. The Statistical Tables cover more than a two-year period and present data from outside the accounting records; therefore, they are not subject to independent audit.

**CITY OF SPRINGFIELD, MISSOURI
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS**

TABLE 1

Fiscal Year	General Government	Safety	Transportation	Health	Leisure	Development	Human Resources	Debt Service	Total
1990-91	\$ 6,393,846	\$ 20,380,205	\$ 6,360,658	\$ 3,721,166	\$ 3,485,996	\$ 5,055,613	\$ 2,833,000	\$ 5,245,272	\$ 53,475,756
1991-92	7,833,488	21,008,437	5,728,913	3,484,607	3,640,783	5,106,019	3,397,961	5,508,321	55,708,529
1992-93	8,472,581	21,195,297	6,430,826	3,591,954	3,964,910	5,453,072	3,788,040	5,206,019	58,102,699
1993-94	12,529,895	20,981,171	5,991,275	3,908,514	4,086,317	6,313,729	2,770,119	5,296,350	61,877,370
1994-95	11,828,966	24,039,448	7,383,268	3,914,722	4,083,594	7,123,750	2,935,009	5,642,281	66,951,038
1995-96	13,775,242	26,548,394	8,576,825	4,497,763	4,178,098	7,350,589	2,288,977	6,226,274	73,442,162
1996-97	13,400,303	28,702,058	7,438,430	5,250,222	5,007,434	8,928,117	2,155,596	5,837,890	76,720,050
1997-98	14,063,545	31,220,099	7,722,489	5,443,397	4,893,441	9,948,524	2,280,216	5,311,099	80,882,810
1998-99	20,323,858	33,223,554	9,300,141	5,423,398	4,492,472	8,859,412	2,365,315	6,822,314	90,810,464
1999-00	18,195,039	35,236,040	7,906,713	5,585,551	4,244,811	9,335,281	3,099,683	9,511,590	93,114,708
1. Includes General, Special Revenue and Debt Service Funds.									

**CITY OF SPRINGFIELD, MISSOURI
GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS**

TABLE 2

Fiscal Year	Taxes	Licenses and Permits	Intergovernmental	Charges for Services	Fines and Forfeitures	Interest	Special (2) Assessments	Miscellaneous	Total
1990-91	\$ 28,665,401	\$ 1,714,125	\$ 11,154,669	\$ 3,198,974	\$ 747,198	\$ 1,736,504	\$ 770,678	\$ 4,959,777	\$ 52,947,326
1991-92	30,412,170	1,736,222	11,640,229	3,370,217	876,051	1,622,850	981,164	4,971,840	55,610,743
1992-93	32,918,391	1,789,869	13,289,001	3,637,661	942,297	1,085,411	941,846	5,220,510	59,824,986
1993-94	40,089,199	2,028,006	13,799,273	4,284,423	1,222,097	1,154,172	722,782	5,842,184	69,142,136
1994-95	40,990,268	2,231,136	15,715,389	4,911,852	1,270,843	1,751,420	549,920	6,732,229	74,153,057
1995-96	42,462,531	2,213,202	16,283,359	4,545,529	1,164,572	2,730,165	421,426	6,659,425	76,480,209
1996-97	42,271,528	2,357,483	16,421,778	4,832,802	1,179,534	2,391,816	225,286	7,774,852	77,455,079
1997-98	47,316,495	2,414,827	17,769,950	4,858,508	1,508,324	2,180,051	231,698	8,880,547	85,160,400
1998-99	54,990,710	2,594,187	17,341,897	5,487,845	1,675,084	2,858,825	72,788	9,162,131	94,183,467
1999-00	57,679,890	2,754,813	18,614,731	5,286,365	1,412,994	5,407,123	431,106	8,802,022	100,389,044
<p>1. Includes General, Special Revenue and Debt Service Funds. 2. Special assessment collections previously recorded in the special assessment fund type have been excluded.</p>									

**CITY OF SPRINGFIELD, MISSOURI
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS**

TABLE 2A

Fiscal Year	Sales Taxes	Use Taxes (2)	Property Taxes	Franchise Taxes	Cigarette Taxes	Room Taxes	Total
1990-91	\$19,387,074	\$ -	\$ 5,934,707	\$ 1,854,636	\$ 845,769	\$ 643,215	\$28,665,401
1991-92	20,593,577	-	6,305,864	1,938,619	894,689	679,421	30,412,170
1992-93	22,140,927	-	7,190,508	2,022,217	805,880	758,859	32,918,391
1993-94	25,238,740	3,378,109	7,462,646	2,306,848	879,922	822,934	40,089,199
1994-95	27,042,496	2,038,559	7,654,707	2,501,914	881,163	871,429	40,990,268
1995-96	27,741,003	1,575,367	8,546,301	2,773,653	957,809	868,398	42,462,531
1996-97	27,728,533	876,157	9,044,937	3,010,440	940,374	864,834	42,465,275
1997-98	29,732,969	2,518,931	9,960,996	3,152,851	1,042,138	908,610	47,316,495
1998-99	36,407,724	2,833,514	10,271,487	3,454,034	1,014,167	1,009,784	54,990,710
1999-00	37,910,535	3,244,752	10,967,544	3,505,405	993,892	1,057,762	57,679,890

1. Includes General, Special Revenue and Debt Service Funds.
2. 1993-94 use tax revenues represent a cumulative one-time transfer from the nonexpendable trust fund.
1996-97 use tax revenues represent nine month collections. State of Missouri stopped collecting due to legal challenge.

**CITY OF SPRINGFIELD, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS**

TABLE 3

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
1990-91	\$ 5,693,415	\$ 5,523,222	97.01%	\$ 195,227	\$5,718,449	100.44%	\$ 230,956	4.06%
1991-92	6,030,346	5,930,133	98.34%	218,643	6,148,776	101.96%	215,886	3.58%
1992-93	6,833,220	6,714,859	98.27%	300,453	7,015,312	102.66%	236,537	3.46%
1993-94	7,161,922	6,968,863	97.30%	228,334	7,197,197	100.49%	237,162	3.31%
1994-95	7,552,573	7,260,083	96.13%	197,194	7,457,277	98.74%	274,078	3.63%
1995-96	8,340,882	8,152,573	97.74%	161,528	8,314,101	99.68%	375,906	4.51%
1996-97	8,855,824	8,653,376	97.71%	209,932	8,863,308	100.08%	404,914	4.57%
1997-98	9,604,533	9,490,881	98.82%	266,712	9,757,593	101.59%	327,897	3.41%
1998-99	10,134,348	10,026,502	98.94%	257,456	10,283,958	101.48%	222,642	2.20%
1999-00	10,520,054	10,407,141	98.93%	234,274	10,641,415	101.15%	126,127	1.20%

1. Collection data is presented on the cash basis

**CITY OF SPRINGFIELD, MISSOURI
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1
LAST TEN FISCAL YEARS**

TABLE 4

Fiscal Year	Real Property (in thousands)		Personal Property (in thousands)		Total (in thousands)		Ratio of Total Assessed Value to Total Est. Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1990-91	\$ 748,295	\$ 3,193,943	\$192,243	\$576,729	\$ 940,538	\$ 3,770,672	(2)
1991-92	801,418	3,419,920	196,151	588,453	997,569	4,008,373	(2)
1992-93	812,473	3,473,956	209,631	628,893	1,022,104	4,102,849	(2)
1993-94	833,935	3,539,226	217,152	651,456	1,051,087	4,190,682	(2)
1994-95	854,471	3,627,508	256,502	769,507	1,110,973	4,397,015	(2)
1995-96	1,024,976	4,429,977	249,984	749,953	1,274,960	5,179,930	(2)
1996-97	1,077,259	4,594,921	278,917	836,752	1,356,176	5,431,673	(2)
1997-98	1,198,130	5,213,229	284,303	852,909	1,482,433	6,066,138	(2)
1998-99	1,264,928	5,351,440	289,442	939,775	1,554,370	6,291,215	(2)
1999-00	1,293,714	6,809,021	325,992	978,074	1,619,706	7,787,095	(2)
<p>1. Assessed values are set by the Greene County Board of Equalization for real estate and personal property the last Saturday in July each year.</p> <p>2. Real estate ratios were finalized during reassessment in 1985 at 19% for residential, 32% for commercial and 12% for agriculture. Personal property ratio remained at 33.3%</p>							

**CITY OF SPRINGFIELD, MISSOURI
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS (1)
PER \$100 ASSESSED VALUATION
LAST TEN FISCAL YEARS**

TABLE 5

Fiscal Year	City of Springfield	Springfield R-12 School District	Greene County	Greene County Road and Bridge	Sheltered Workshop	Springfield-Greene County Library	Vocational College District	State of Missouri	Total
1990-91	\$ 0.55	\$ 3.07	\$ 0.05	\$ 0.03	\$ 0.05	\$ 0.21	\$ 0.10	\$ 0.03	\$ 4.09
1991-92	0.55	3.09	0.05	0.03	0.05	0.21	0.10	0.03	4.11
1992-93	0.61	3.13	0.05	0.03	0.05	0.22	0.10	0.03	4.22
1993-94	0.62	3.14	0.09	0.03	0.05	0.22	0.10	0.03	4.28
1994-95	0.62	3.13	0.07	0.05	0.05	0.23	0.10	0.03	4.28
1995-96	0.60	2.98	0.07	0.05	0.05	0.21	0.09	0.03	4.08
1996-97	0.60	3.32	0.08	0.08	0.05	0.21	0.09	0.03	4.46
1997-98	0.60	3.17	0.08	0.08	0.05	0.20	0.09	0.03	4.30 (2)
1998-99	0.60	3.18	0.09	0.09	0.05	0.21	0.10	0.03	4.35
1999-00	0.60	3.18	0.10	0.10	0.05	0.21	0.15	0.03	4.42

1. Information provided by Greene County, which is responsible for assessing and collecting such taxes by contract with the City.
2. Commercial property is assessed an additional \$1.04 surtax to replace the merchants and manufacturers' inventory tax, which was repealed in 1985.
The total commercial property rate for 1998-99 is \$5.34

**CITY OF SPRINGFIELD, MISSOURI
PRINCIPAL TAXPAYERS
JUNE 30, 2000**

TABLE 6

Taxpayer	Type of Business	Assessed Valuation	Percentage of Total Assessed Valuation
Hermel, Inc.	Enclosed Shopping Mall	\$ 10,061,860	0.68%
Lester E. Cox Medical Centers	Hospital	6,399,360	0.43%
Jerry Jones, Et Al	Property Owner	6,027,620	0.41%
Simon Property Group	Enclosed Shopping Mall	4,762,500	0.32%
St. John's Health Systems, Inc.	Hospital	4,761,540	0.32%
Springfield Clinic/St. John's Health Systems, Inc.	Medical Office Complexes	4,491,200	0.30%
Columbia/HCA Health Care	Hospital	4,113,730	0.28%
Sportsman Park Center	Distributor	4,016,350	0.27%
Kimco, Inc.	Property Owner	3,698,880	0.25%
American National Insurance	Office Complex	3,697,890	0.25%
Kraft General Foods	Cheese Products Manufacturer	3,041,250	0.21%
Wal-Mart Stores	Discount Store	2,965,220	0.20%
Wal-Mart Stores	Discount Store	2,704,220	0.18%
Mid-America Dairymen	Dairy Products Producer	2,561,980	0.17%
Ferrell-Duncan Building Co.	Medical Office Complex	2,456,130	0.17%
F. H. & M. H. McLernon	Property Owner	2,368,220	0.16%
Dayco Products	Manufacturer	2,357,410	0.16%
John Morris, Et Al	Property Owner	2,265,820	0.15%
Associated Wholesale Grocers, Inc.	Grocery Supplier	2,240,000	0.15%
		<u><u>\$ 74,991,180</u></u>	<u><u>5.06%</u></u>

**CITY OF SPRINGFIELD, MISSOURI
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE 7

Fiscal Year	Special Assessment Billings	Special Assessments Collected
1990-91	\$333,616	\$326,746
1991-92	345,977	307,308
1992-93	356,637	348,458
1993-94	385,945	365,081
1994-95	404,356	389,455
1995-96	388,220	303,254
1996-97	296,346	221,628
1997-98	292,096	226,323
1998-99	235,008	185,338
1999-00	206,221	173,984

**CITY OF SPRINGFIELD, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2000**

TABLE 8

Total Assessed Value		\$ 1,619,705,745
Legal Debt Margin:		
Debt Limitation - 30% of Total Assessed Value (1)		485,911,724
Debt Applicable to Limitation:		
Total Bonded Debt - General Obligation and Special Assessment	\$ 77,523,292	
Less: Amount in Debt Service Funds available for retirement of		
General Obligation Debt	9,332,735	
Public Building Corporation bonds outstanding	36,170,292	
Certificate of Participation bonds outstanding	7,430,000	
Highway Transportation Corporation bonds outstanding	7,883,000	
Total Debt Applicable to Limitation		<u>16,707,265</u>
Legal Debt Margin		<u><u>\$ 469,204,459</u></u>

1. The Constitution of the State of Missouri allows a 30% debt limit as follows: 10% of assessed valuation for general improvements; 10% of assessed valuation for water, sewer, street improvements and right of way acquisition; and 10% of assessed valuation for industrial development.

**CITY OF SPRINGFIELD, MISSOURI
RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

TABLE 9

Fiscal Year	Population (1)	Assessed Value (in thousands)	Gross Bonded Debt (2)	Debt Service Funds Available	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1990-91	141,300	\$ 940,538	\$ 18,230,000	\$ 3,223,458	\$ 15,006,542	1.60%	\$ 106.20
1991-92	142,100	997,569	16,280,000	3,299,622	12,980,378	1.30%	91.35
1992-93	142,800	1,022,104	14,450,000	4,068,946	10,381,054	1.02%	72.70
1993-94	143,600	1,051,087	16,330,000	3,730,190	12,599,810	1.20%	87.74
1994-95	148,300	1,110,973	13,180,000	4,588,158	8,591,842	0.77%	57.94
1995-96	149,800	1,274,960	19,635,000	4,114,318	15,520,682	1.22%	103.61
1996-97	150,604	1,356,176	16,145,000	4,730,703	11,414,297	0.84%	75.79
1997-98	155,087	1,482,433	18,135,000	6,159,072	11,975,928	0.81%	77.22
1998-99	157,000	1,554,370	14,190,000	6,873,344	7,316,656	0.47%	46.60
1999-00	158,192	1,619,706	26,040,000	9,332,735	16,707,265	1.03%	105.61

1. City of Springfield only.
2. Includes all general obligation bond issues being repaid through general property taxes.

**CITY OF SPRINGFIELD, MISSOURI
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT (1) TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS**

TABLE 10

Fiscal Year	Principal	Interest and Other Charges	Total Debt Service	Total (2) General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
1990-91	\$ 2,775,000	\$2,154,012	\$ 4,929,012	\$ 53,475,756	9.22%
1991-92	2,825,000	2,234,219	5,059,219	55,708,529	9.08%
1992-93	2,836,713	2,134,650	4,971,363	58,102,699	8.56%
1993-94	3,279,359	1,833,120	5,112,479	61,877,370	8.26%
1994-95	3,734,748	1,391,796	5,126,544	66,951,040	7.66%
1995-96	4,145,000	1,056,985	5,201,985	73,442,163	7.08%
1996-97	3,640,000	994,371	4,634,371	76,720,050	6.04%
1997-98	3,160,000	865,384	4,025,384	80,882,810	4.98%
1998-99	4,095,000	998,127	5,093,127	90,810,464	5.61%
1999-00	4,150,000	1,264,287	5,414,287	93,114,708	5.81%

1. Includes all general obligation and general obligation special assessment bonds.
2. Includes expenditures of the General, Special Revenue and Debt Service Funds.

**CITY OF SPRINGFIELD, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
JUNE 30, 2000**

TABLE 11

Jurisdiction	Net Bonded General Obligation Debt Outstanding	% Applicable to City of Springfield	Amount Applicable to City
Direct: City of Springfield	\$ 16,707,265	100%	\$ 16,707,265
Overlapping: R-12 School District (1)	<u>89,706,403</u>	95%	<u>85,221,083</u>
Total	<u>\$106,413,668</u>		<u>\$ 101,928,348</u>

1. Information provided by the financial officer of the Springfield R-12 School District.

**CITY OF SPRINGFIELD, MISSOURI
REVENUE BOND COVERAGE - SANITARY SEWERAGE SYSTEM BONDS
LAST TEN FISCAL YEARS**

TABLE 12

Fiscal Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			Coverage
				Principal	Interest	Total	
1990-91	\$ 11,519,024	\$ 6,544,417	\$4,974,607	\$ -	\$ 1,117,558	\$1,117,558	4.45
1991-92	13,325,430	6,928,686	6,396,744	-	2,235,117	2,235,117	2.86
1992-93	13,453,562	7,411,223	6,042,339	910,000	2,541,881	3,451,881	1.75
1993-94	16,146,207	8,273,647	7,872,560	965,000	2,723,524	3,688,524	2.13
1994-95	17,369,854	8,727,193	8,642,661	1,020,000	2,661,975	3,681,975	2.35
1995-96	18,170,121	8,782,438	9,387,683	1,330,000	2,709,660	4,039,660	2.32
1997-97	18,179,089	9,135,966	9,043,123	1,480,000	2,607,456	4,087,456	2.21
1997-98	17,972,812	9,030,894	8,941,918	1,584,000	2,094,900	3,678,900	2.43
1998-99	18,437,810	9,352,870	9,084,940	1,873,000	2,244,648	4,117,648	2.21
1999-00	19,478,609	9,785,102	9,693,507	2,104,710	2,439,264	4,543,974	2.13

1. Total operating revenues, exclusive of interest.
2. Total operating expenses, exclusive of depreciation.
3. Includes principal and interest on revenue bonds only; does not include State of Missouri intergovernmental notes.

**CITY OF SPRINGFIELD, MISSOURI
REVENUE BOND COVERAGE - REGIONAL AIRPORT BONDS
LAST TEN FISCAL YEARS**

TABLE 12A

Fiscal Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			Coverage
				Principal	Interest	Total	
1990-91	\$3,426,282	\$ 2,608,504	\$ 817,778	\$ 120,000	\$372,937	\$ 492,937	1.66
1991-92	3,558,570	2,614,256	944,314	130,000	395,222	525,222	1.80
1992-93	4,396,580	2,813,147	1,583,433	140,000	413,386	553,386	2.86
1993-94	5,303,226	3,114,883	2,188,343	150,000	367,335	517,335	4.23
1994-95	5,888,284	3,344,831	2,543,453	165,000	351,630	516,630	4.92
1995-96	6,146,862	3,395,102	2,751,760	235,000	413,131	648,131	4.25
1996-97	6,205,247	3,727,723	2,477,524	235,000	398,840	633,840	3.91
1997-98	6,197,045	4,218,823	1,978,222	205,000	306,985	511,985	3.86
1998-99	8,179,120	4,730,592	3,448,528	455,000	326,050	781,050	4.42
1999-00	8,504,617	4,843,596	3,661,021	430,000	360,850	790,850	4.63
<p>1. Total operating revenues, exclusive of interest.</p> <p>2. Total operating expenses, exclusive of depreciation.</p> <p>3. Principal and interest on revenue bonds only; does not include certificates of participation or debt defeasance transactions reported in the Airport fund.</p>							

**CITY OF SPRINGFIELD, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

TABLE 13

Fiscal Year	Population (1)	Per Capita Income (1)	Median Age (1)	Education Level in Years of Formal Schooling (1)	Public School Enrollment (2)	Unemployment Rate (3)
1990-91	244,700	\$ 11,666	33.8	12.7	23,844	4.9%
1991-92	245,500	12,183	33.8	12.7	24,153	4.7%
1992-93	272,400	12,700	33.3	12.7	23,558	5.0%
1993-94	275,100	12,954	32.5	12.8	24,758	4.5%
1994-95	281,800	13,213	32.5	12.8	24,638	3.3%
1995-96	285,000	14,500	32.6	12.8	24,876	3.3%
1996-97	290,700	17,110	32.6	12.8	24,126	3.3%
1997-98	306,030	17,115	32.6	12.9	24,293	3.2%
1998-99	304,863	22,206	32.6	12.9	24,499	3.0%
1999-00	308,332	22,338	32.6	12.9	25,044	2.0%

1. Information provided by the City of Springfield Economic Development Division and contains information for the Springfield Metropolitan Statistical Area (MSA). During 1992-93, the Springfield MSA was expanded from a two county area to a three county area.

2. Information provided by the Springfield R-12 Public School District.

3. Information provided by the Missouri Division of Employment Security. Average rate for the fiscal year in the Springfield MSA.

**CITY OF SPRINGFIELD, MISSOURI
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS**

TABLE 14

Fiscal Year	<u>Property Value (in thousands) (1)</u>			<u>Commercial Construction (2)</u>		<u>Residential Construction (2)</u>		Bank Deposits (3) (in thousands)
	Real Estate	Personal Property	Total	Number of Units	Value	Number of Units	Value	
1990-91	\$ 3,193,943	\$ 576,729	\$ 3,770,672	188	\$ 59,427,746	793	\$ 43,802,235	\$ 1,948,283
1991-92	3,419,920	588,453	4,008,373	67	22,608,788	1,260	79,971,138	2,134,913
1992-93	3,473,956	628,893	4,102,849	117	70,832,381	1,362	97,910,942	2,312,220
1993-94	3,539,226	651,456	4,190,682	129	72,542,075	1,821	126,565,884	2,488,000
1994-95	3,627,508	769,507	4,397,015	164	84,532,136	1,279	115,735,404	2,639,398
1995-96	4,429,977	749,953	5,179,930	144	76,553,884	1,328	100,139,368	2,726,498
1996-97	4,594,921	836,752	5,431,673	128	81,579,321	1,178	87,590,136	2,835,558
1997-98	5,213,229	852,909	6,066,138	137	77,144,594	1,220	93,916,261	N/A
1998-99	5,351,440	939,775	6,291,215	127	82,173,253	1,254	132,835,438	N/A
1999-00	6,809,021	978,074	7,787,095	144	156,719,242	1,276	174,203,524	N/A

1. Information provided by Greene County Assessor's Office. See Table 4
2. Information provided by the City of Springfield and Greene County building departments.

**CITY OF SPRINGFIELD, MISSOURI
MISCELLANEOUS STATISTICS
JUNE 30, 2000**

TABLE 15

Date of Incorporation	February 18, 1838
Form of Government	Council-Manager
Number of full-time employees	1,490
Area in square miles	80

City of Springfield facilities and services:	
Miles of streets	845
Number of street lights	16,710
Culture and Recreation:	
Number of parks	54
Park acreage	1,550
Number of playgrounds	45
Number of golf courses	4
Number of swimming pools	7
Fire Protection:	
Number of stations	11
Number of firemen and officers	203
Number of calls answered	13,915
Number of inspections conducted	2,416
Police Protection:	
Number of stations	1
Number of community substations	5
Number of policemen and officers	321
Number of law violations:	
Physical arrests	12,239
Traffic violations	44,601
Parking violations	9,302
Sewerage System:	
Miles of sanitary sewers	1,005
Miles of storm sewers	840
Number of treatment plants	2
Number of service connections	68,754
Average daily treatment in gallons	31,480,000
Maximum treatment capacity in gallons	48,900,000

Facilities and services not included in reporting entity:	
Education:	
Number of elementary schools	40
Number of middle schools	9
Number of senior high schools	5
Number of teachers	1,843
Number of students	24,950
Number of universities and colleges	6
Hospitals:	
Number of hospitals	4
Number of patient beds	2,048